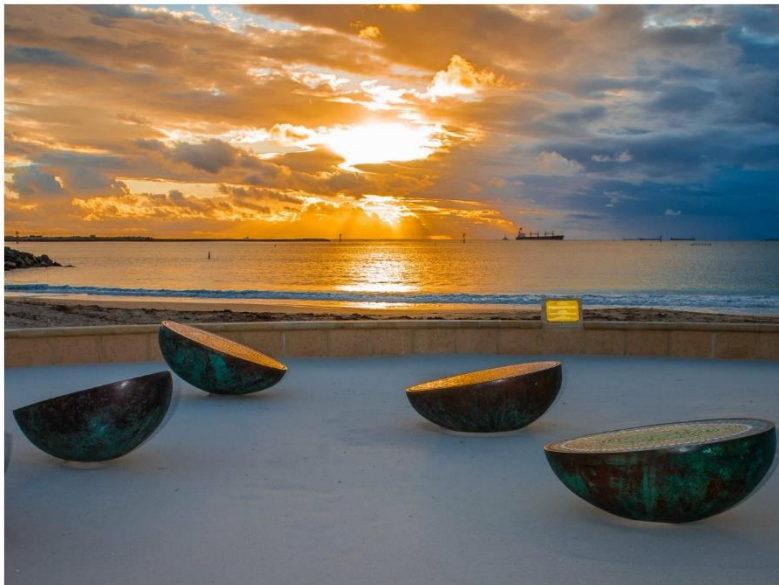




City of
Greater Geraldton
a vibrant future



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

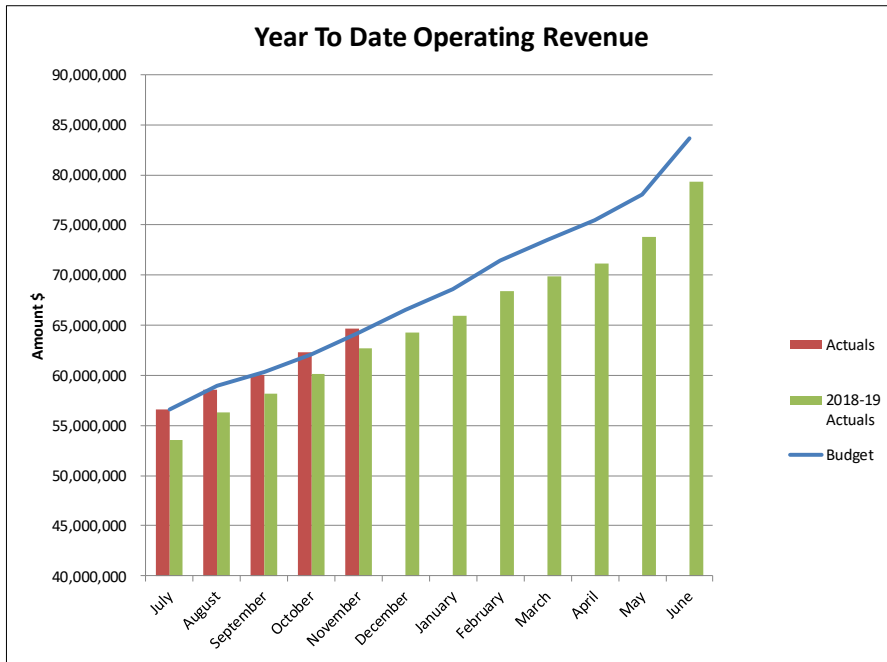


FOR THE PERIOD ENDED 30 November 2019

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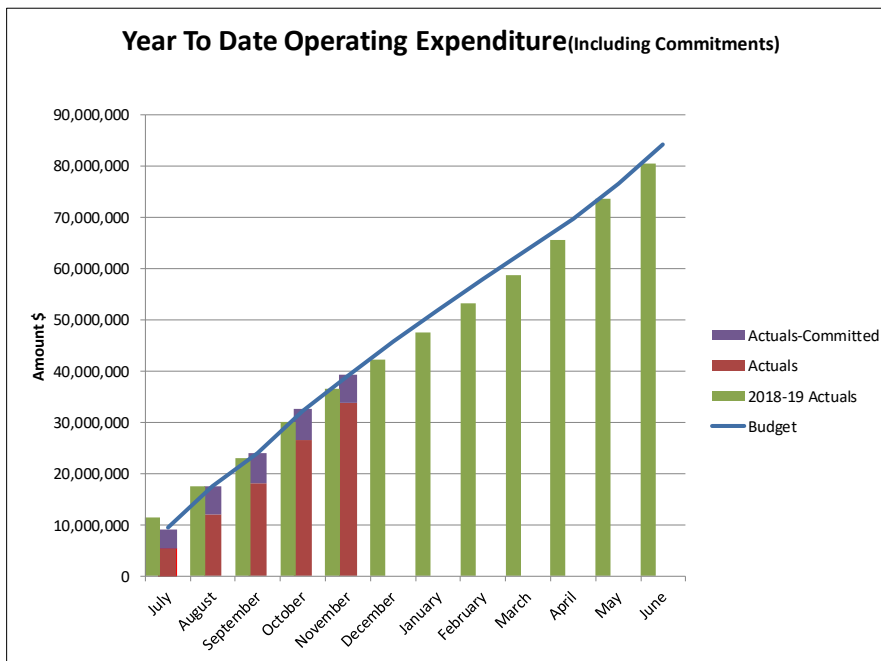
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ECONOMIC KEY PERFORMANCE INDICATORS



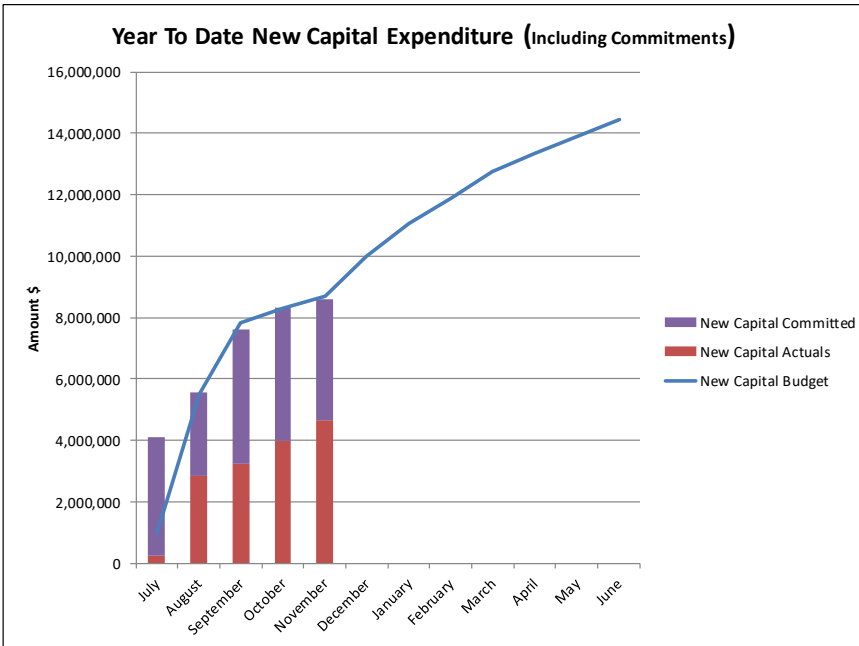
Comments:

- Operating revenue recorded as at 30 November is \$64,658,879.
- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Operating Grants & Subsidies is due to grants received for CBD Flood Study and Midwest Online Events Calendar and Travel Guide, this will be considered in the budget MYR.
- The variance on Contributions, Reimbursement & Donations in November is due to residual contribution, not budgeted for, from Mt Gibson.
- The variance on Fees & Charges, though not significant at 0.4%, is due to the number of user pay income streams slightly under budget. Airport Landing Fees are down against budget.
- The positive variance on Interest Earnings is due to a higher than anticipated interest income from Beresford Foreshore OCDF funds
- There are no other material variances to report on.



Comments:

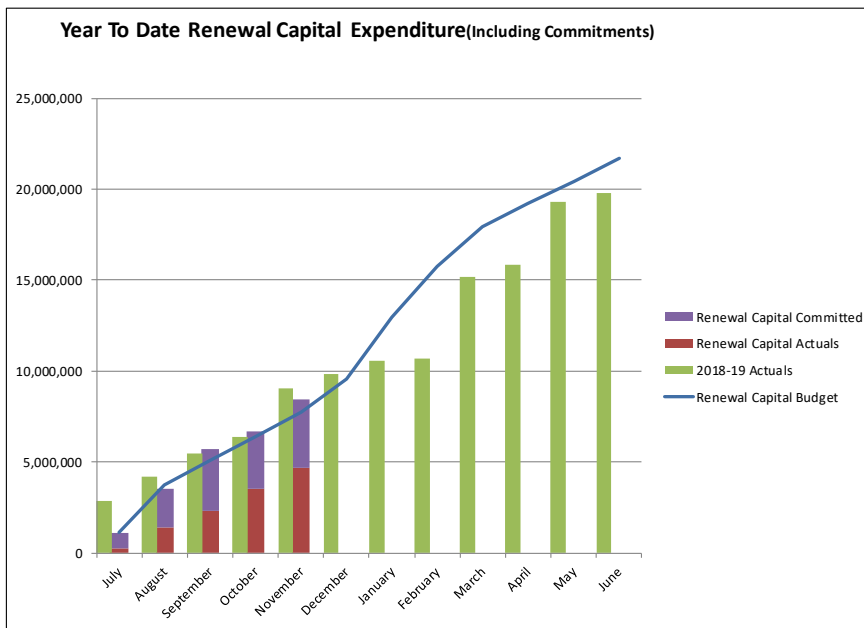
- Operating expenditure recorded as at 30 November is \$39,479,613 including commitments of \$5,431,939.
- Employee Costs variance is due to lag in filling vacant positions.
- Materials & Contractors YTD variance is due to timing of commitments.
- Utility & Govt. Charges variance is as a result of timing of the billing cycle, the actuals do not reflect the whole of November.
- There are no other material variances to report on.



Comments:

- New capital expenditure recorded as at 30 November is \$8,612,424 including commitments of \$3.9 mil.
- There are no material variances to report on.

NOTE: The comparative figures for 2018/2019 have been removed. This is due to the abnormally high figure for that year's New Capital Expenditure which made comparison between the years (current year and 2018/19) less meaningful.

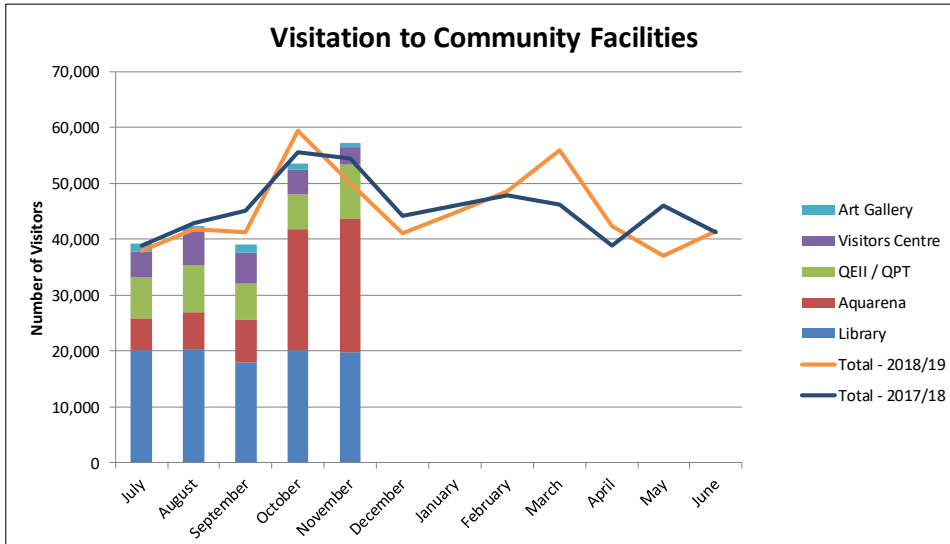


Comments:

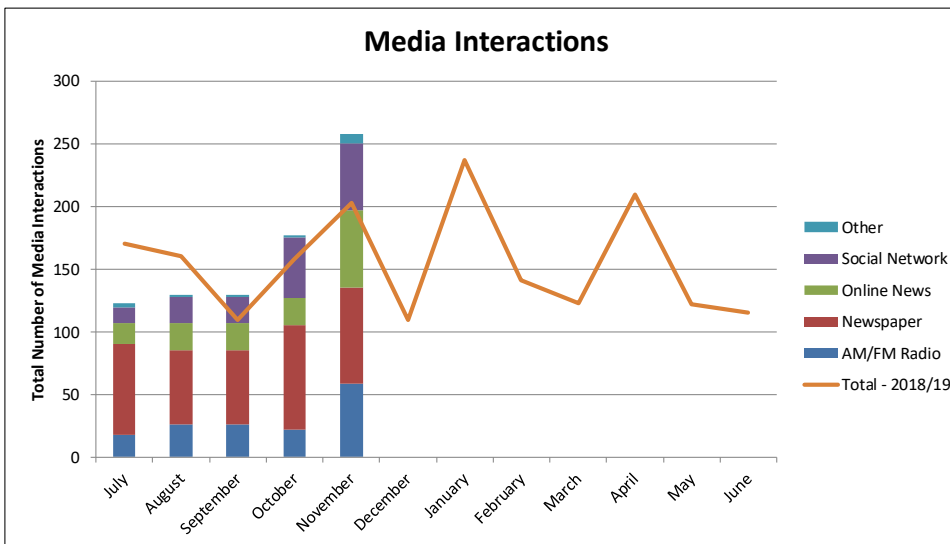
Renewal capital expenditure recorded as at 30 November is \$8,443,691 including commitments of \$3.8 mil.

- Plant & Equipment variance due to DFES fully funded replacement of Waggrakine fire truck reflected \$534k variance (including \$104k commitments).
- There are no other material variances to report on.

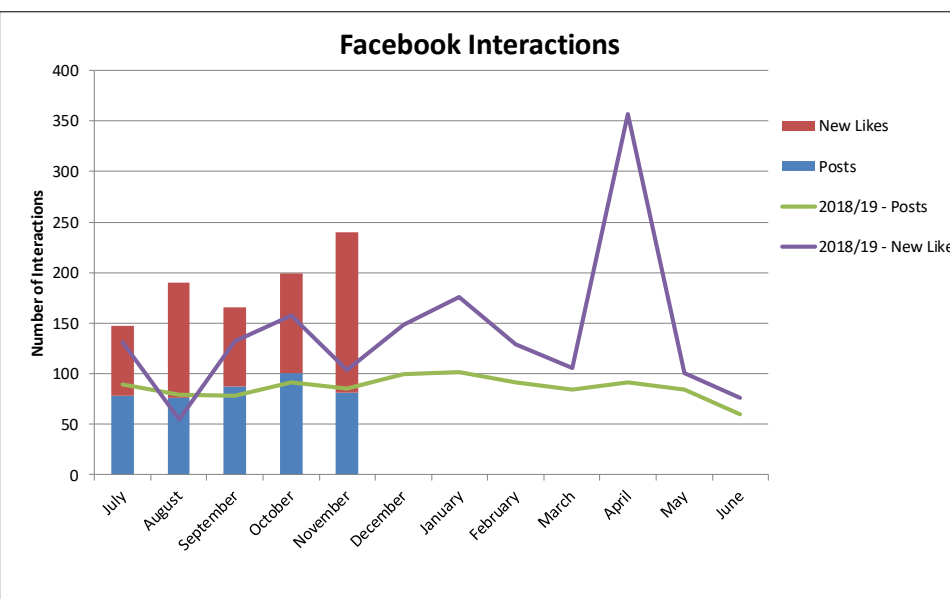
SOCIAL KEY PERFORMANCE INDICATORS



Comments:
 Library visitations recorded in November was 19,786.
 There was an increase in Aquarena visits from 21,695 in October to 23,852 in November.
 Art Gallery had 826 patrons through the door in November compared to 979 in October.
 QPT bookings in November:
 Midwest Schools Showcase 2019 - 856
 Happily Ever After- All Things Dance Juniors- 645
 Over The Fence Commedy Film Festival - 99
 QPT Club Seniors' Film - OVERBOARD - 120
 The BeeGees Revival - One Night Only! - 360
 Midwest Sports Awards 2019 - 258
 Cheer & Dance Intensity Annual Concert - 329
 Seniors Concert 2019 - Cliff & The Zhadz - 276
 West Coast Dance Annual Concert 2019 - 480
 All Things Dance Annual Concert 2019 - 890

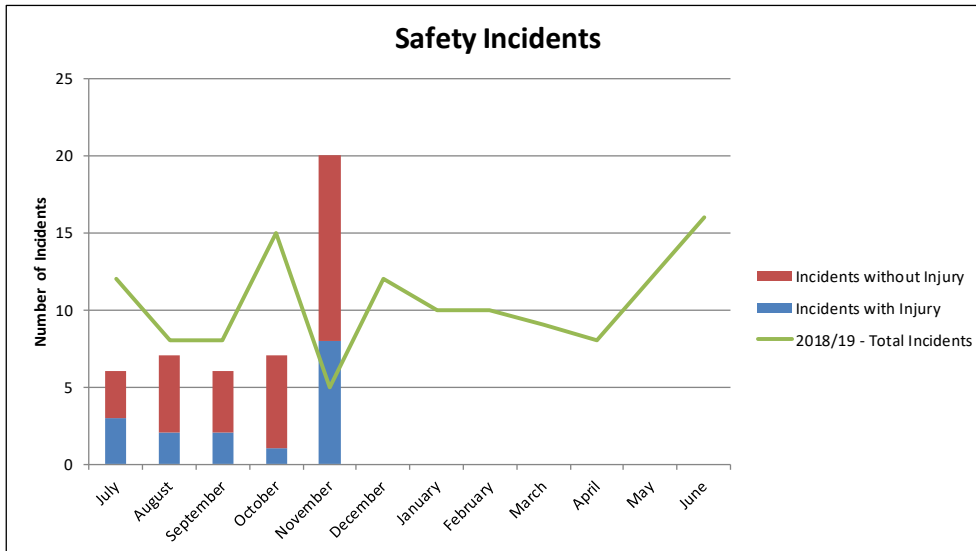


Comments:
 Media interactions during the month of November:
 • Utakarra/Glenfield fires
 • WoW Fest lineup announcement
 • Power supply issues in Mullewa
 Total media types - 7
 Total Items - 258
 Total Potential Reach - 3.65M



Comments:
 City of Greater Geraldton's Facebook page visits for November resulted in 81 new posts and 159 new likes.
 Main Topics:
 • Hilltop Hoods WoW Fest announcement - 36.6k reach
 • Marine Tce "street art" - 20.8k
 • WoW Fest lineup teaser - 11.2k
 • Wowlocal promo code - 10.8k
 • HMAS Memorial CSA regarding flares - 9.4k
 Average post reach - 8,292

GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
 There were 8 incidents with injury and 12 incidents without injury in November.

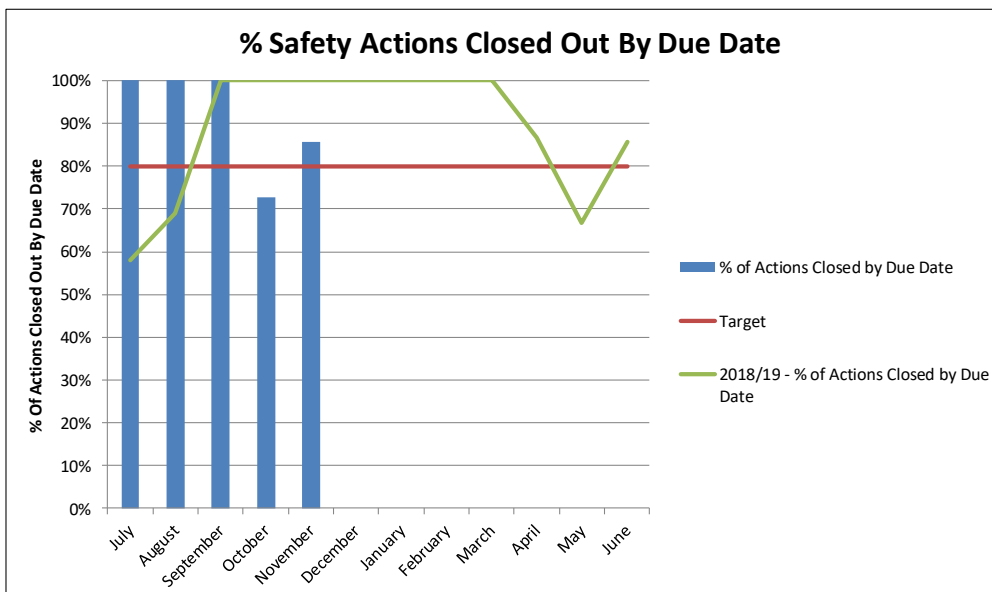
Incidents:

- Report Only Injury - 4
- First Aid Injury- 1
- Medical Treatment Injury - 1
- Restricted Work Injury - 1
- Lost Time Injury - 1
- Near Miss - 4
- Security - 6
- Equipment - 1
- Other - 1



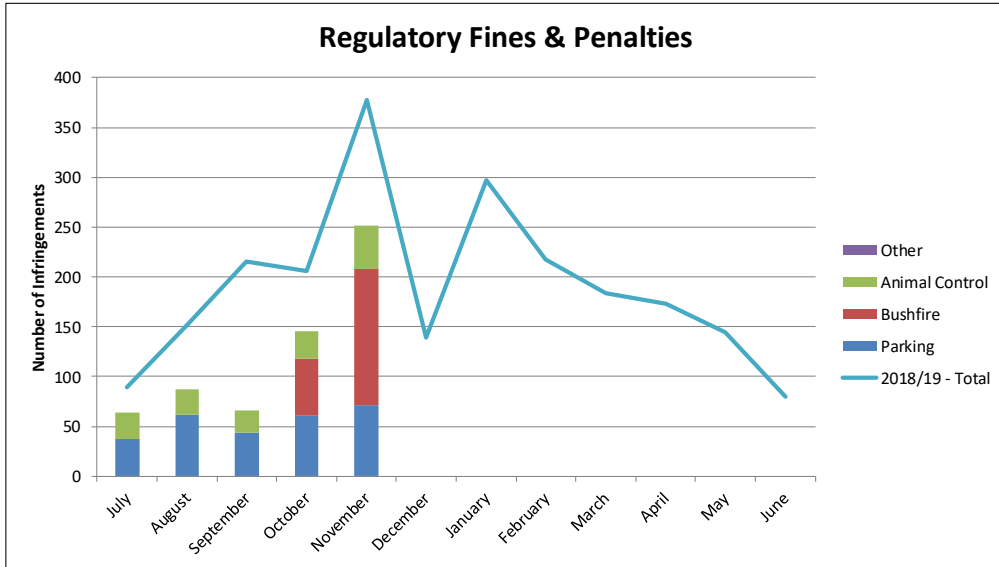
Comments:
 43 inspections were scheduled in November and 40 inspections were completed.

Due to complications with the Safety Management System upgrade there has been a delay in updating figures for September and October.



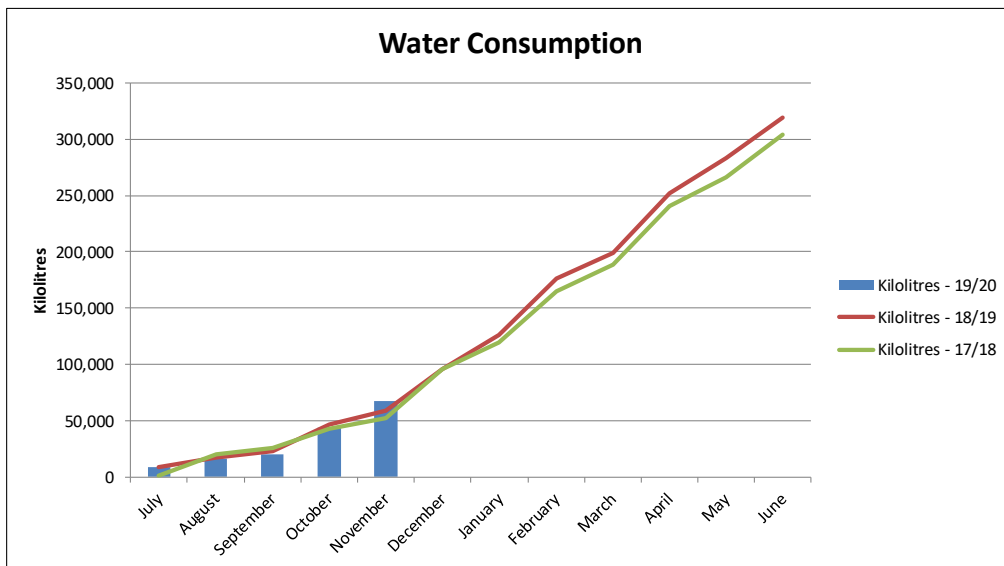
Comments:
 7 actions were closed in November, 16 new actions were opened during the month, and of the 14 open actions, 2 actions are currently overdue by more than 30 days.

ENVIRONMENTAL KEY PERFORMANCE INDICATORS



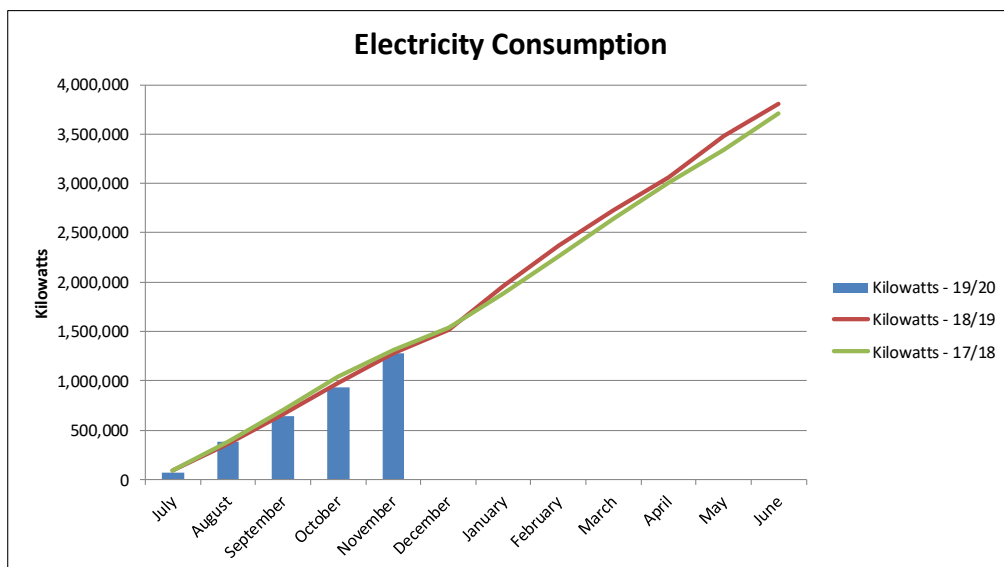
Comments:
 Fines issued in November:
 Parking: 71
 Animal Control: 44
 Bushfires Act: 137
 Other: 0

This compares to 378 for the same period last year.



Comments:
 Total kilolitres used up to 30 November is 67,590 compared to 58,969 for last year.

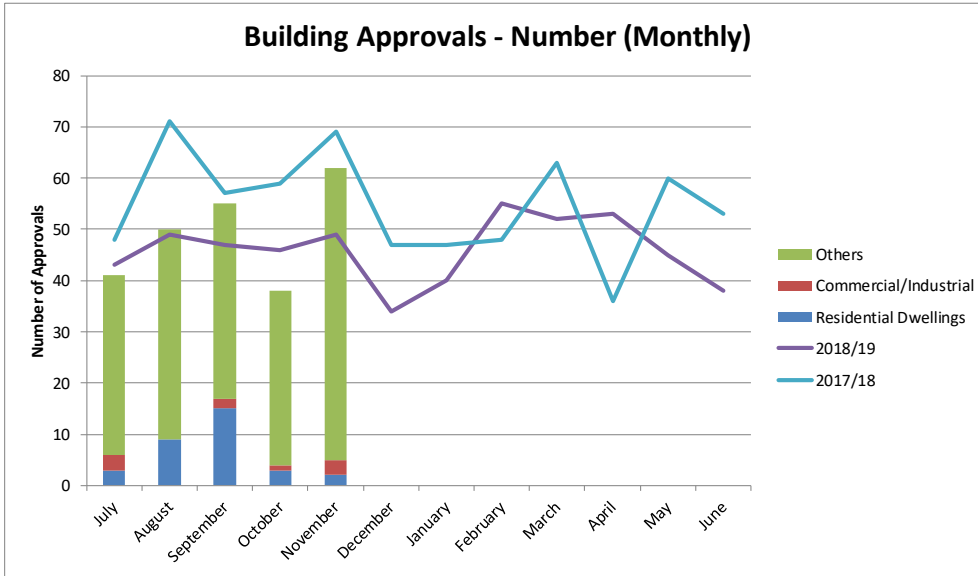
Variable billing periods do not allow for precise correlation to the previous financial year.



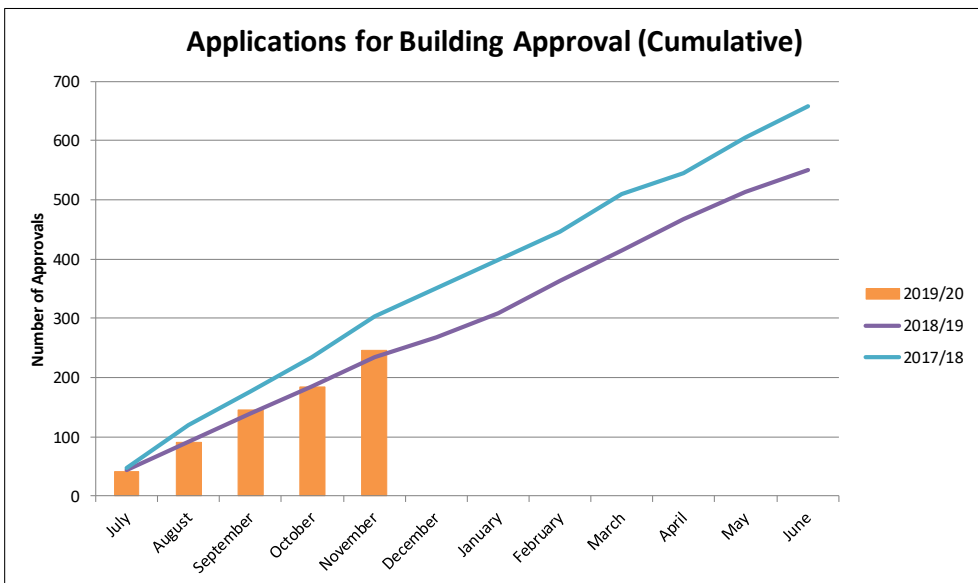
Comments:
 Total kilowatts used up to 30 November is 1,283,540 compared to 1,279,466 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

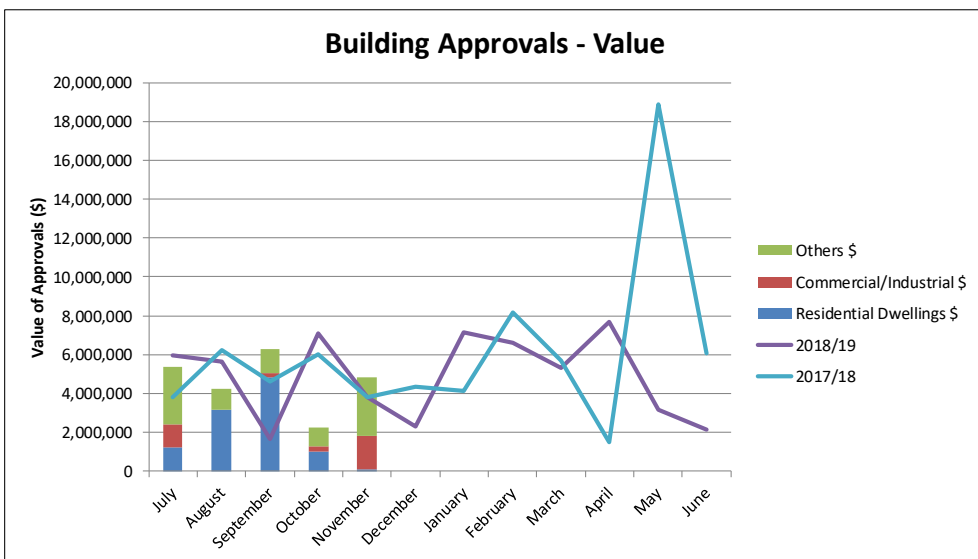
BUILDING APPROVALS STATISTICS



Comments:
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.
 Residential approvals for the month of November were 2 compared with 7 at the same time last year. Commercial approvals was 3 for the month of November compared to 3 for the same time last year.



Comments:
 246 applications for building approvals were received as at the end of November. During the same period last year the City received 234 applications.



Comments:
 Residential dwellings came in at \$84,925 for the month of November compared with \$1,654,150 during the same period last year. Commercial values were \$1,735,710 for the month of November compared with \$625,283 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 November 2019

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	46,939,412	46,683,577	46,582,514		101,063	0.2%
Operating Grants & Subsidies	7,651,257	2,299,209	2,380,577		-81,368	-3.5%
Contributions Reimbursements & Donations	623,931	323,430	360,022		-36,592	-11.3%
Fees & Charges	24,674,970	13,861,612	13,922,076		-60,464	-0.4%
Interest Earnings	2,047,851	815,913	1,187,290		-371,377	-45.5%
Other	1,638,150	210,494	199,488		11,006	5.2%
Profit On Disposal Of Assets	74,898	31,205	26,913		4,292	13.8%
	83,650,469	64,225,440	64,658,879		-433,439	-0.67%
Operating Expenditure						
Employee Costs	-28,487,934	-11,581,463	-11,494,439	-48,130	-38,894	0.3%
Materials & Contractors	-22,378,848	-14,155,935	-8,821,221	-5,380,457	45,743	-0.3%
Utility & Govt Charges	-2,978,255	-973,888	-946,242	-1,703	-25,943	2.7%
Insurance	-739,321	-739,321	-727,468	0	-11,853	1.6%
Interest/Borrowing Costs	-1,373,139	-339,489	-339,489	0	0	0.0%
Other Expenditure	-2,853,573	-923,747	-895,578	-1,648	-26,521	2.9%
Depreciation On Assets	-24,679,101	-10,282,535	-10,255,143	0	-27,392	0.3%
Loss On Disposal Of Assets	-759,710	-560,000	-568,095		8,095	-1.4%
	-84,249,881	-39,556,378	-34,047,674	-5,431,939	-76,765	0.2%
NET OPERATING	-599,412	24,669,062	30,611,205	-5,431,939	-510,205	-2.1%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	684,812	-3,720	541,182		-544,902	14647.9%
Depreciation on Assets	24,679,101	10,282,535	8,242,611		2,039,924	19.8%
	25,363,913	10,278,815	8,783,794		1,495,021	14.5%
Capital Expenditure						
Purchase Land	-2,911,645	-2,921,895	-1,884,703	-1,086,608	49,416	-1.7%
Purchase Buildings	-2,443,341	-955,587	-518,025	-479,927	42,365	-4.4%
Purchase Plant and Equipment	-2,343,719	-251,288	-534,238	-104,268	387,218	-154.1%
Purchase Furniture and Equipment	-799,466	-322,200	-55,902	-239,657	-26,641	8.3%
Purchase Infrastructure Assets - Roads	-13,245,876	-5,729,510	-2,096,441	-3,683,919	50,850	-0.9%
Purchase Infrastructure Assets - Parks	-6,531,652	-2,147,334	-1,092,789	-1,045,896	-8,649	0.4%
Purchase Infrastructure Assets - Airport	-2,392,291	-1,040,165	-522,115	-470,361	-47,689	4.6%
Purchase Infrastructure Assets - Meru	-1,878,759	-1,470,879	-1,305,098	-196,605	30,824	-2.1%
Purchase Infrastructure Assets - Other	-3,597,466	-1,593,942	-1,228,476	-420,427	54,961	-3.4%
Repayment of Debentures	-5,296,122	-2,068,826	-2,068,867	0	41	0.0%
	-41,440,337	-18,501,626	-11,306,655	-7,727,667	532,696	-2.9%
Capital Revenue						
Non Operating Grants & Subsidies	6,897,482	738,950	2,731,384		-1,992,434	-269.6%
Proceeds from Disposal of Assets	1,901,500	213,780	230,909		-17,129	-8.0%
Proceeds from New Debentures	0	0	0		0	
Self-Supporting Loan Principal Income	69,939	40,913	40,913		0	0.0%
Council Loan Principle Income	0	0	0		0	
	8,868,921	993,643	3,003,206		-2,009,563	-202.24%
Reserves						
Transfers to Reserves	-2,809,000	0	0		0	
Transfers from Reserves	10,242,423	0	0		0	
	7,433,423	0	0		0	
Current Funding Surplus (Deficit)	-373,492					

MAJOR VARIANCES

Operating Revenue

Operating income recorded as at 30 November is \$64,658,879. Overall, the positive variance for operating income is \$433,439 over budget.

- The variance on Rates reflects adjustment for rates concessions post levying of rates.
- The variance on Operating Grants & Subsidies is due to grants received for CBD Flood Study & for Midwest Online Events Calendar & Travel Guide not budgeted for.
- The variance on Contributions, Reimbursement & Donations is due to residual contribution, not budgeted for, from Mt Gibson.
- Positive Fees & Charges variance of 0.4%. Operating Revenue is down in Fees & Charges for Parking Fees, Parking Fines and Airport Fees however, we are currently showing an overall positive variance due to the number of tickets sold for the WoW Festival.
- The positive variance on Interest Earnings is due to a higher than anticipated interest income from Beresford Foreshore OCDF fund.

Operating Expenditure

Operating expenditure recorded as at 30 November is \$39,479,613 including commitments of \$5,431,939. The overall variance for operating expenditure is \$76,765 under budget.

- Employment expenses variance of actuals below budget is due to a lag in filling out vacant positions.
- Materials & Contractors variance is due to timing of commitments.
- Utility & Govt. Charges variance is a result of timing of the billing cycle, the actuals do not reflect the whole of November.

Capital Expenditure

Capital Expenditure recorded as at 30 November is \$19,034,322 including commitments of \$7,727,667. This shows a variance of \$532,696 over budget.

- Variance is due to acquisition of Waggrakine new fire truck, which is fully funded by DFES. This will be included in the Mid-year budget review.

Capital Revenue

Capital Revenue recorded as at 30 November is \$3,003,206. This shows a variance of \$2,009,563 over budget.

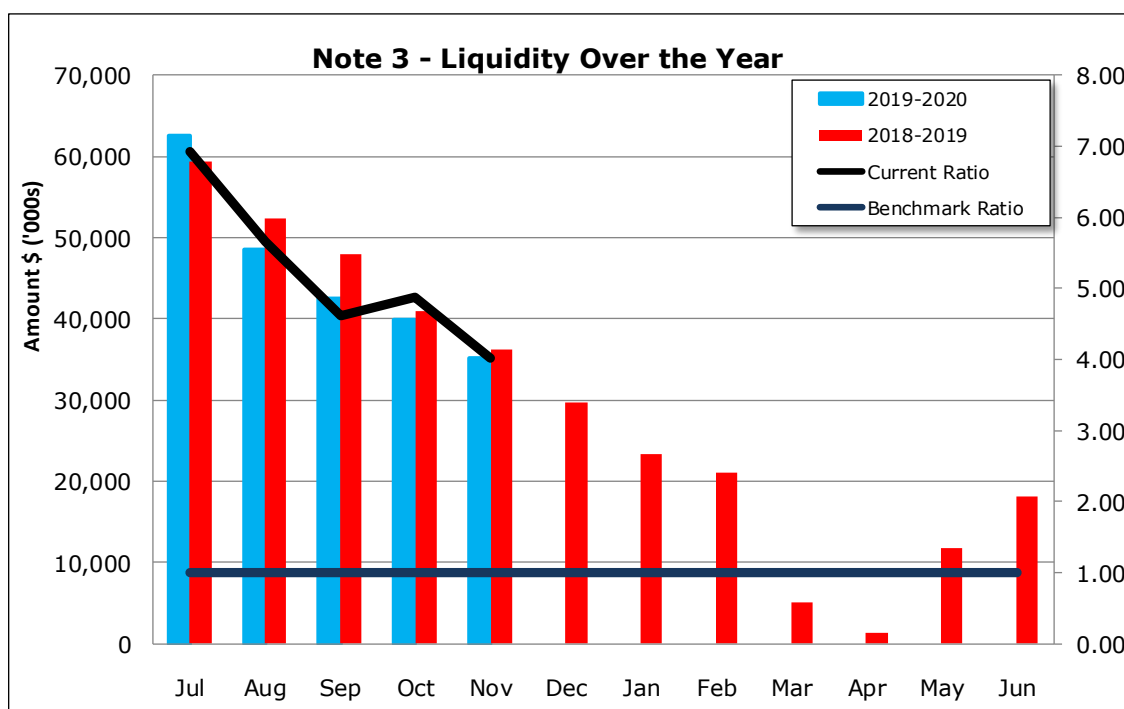
- Variance is due to the recognition of DFES grant funding associated with Waggrakine new fire truck and, the \$1mil final WA Treasury OCDF drawdown relating to the Beresford Foreshore Enhancement Project.

NET CURRENT FUNDING POSITION

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2019**

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2019-2020		2018-2019
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash at Bank			
Municipal Account	30,671,544	33,769,013	30,360,623
Reserve Account	22,046,122	22,168,565	16,221,375
Restricted Assets	3,058,701	3,055,015	6,660,258
Total Cash at Bank	55,776,368	58,992,593	53,242,256
Receivables			
Prepayments	38,413	22,966	6,121
Tax Recoverable	276,036	186,951	353,650
Sundry Debtors	896,628	969,996	1,007,675
Rates Receivable	14,528,789	14,722,360	14,257,904
Inventories	471,449	479,409	473,536
Total Current Assets	71,987,683	75,374,276	69,341,142
Less: Current Liabilities			
Creditors and Provisions	2,543,374	840,934	2,536,742
Current Borrowings	4,062,157	4,398,677	2,752,208
Employee Entitlements	5,053,961	5,053,961	4,989,259
	11,659,492	10,293,572	10,278,209
Less: Cash Restricted	(25,104,824)	(25,223,580)	(22,881,634)
Net Current Funding Position	35,223,367	39,857,123	36,181,300



MONTHLY INVESTMENT REPORT

**City of Greater Geraldton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2019**

Note 4 - Monthly Investment Report

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/11/2019	Percentage of Portfolio
Commonwealth							
	A1+						
BOS Call Account - Muni	A1+	On Demand	1.30%	7,412,517		7,412,517	
BOS Call Account - Reserve	A1+	On Demand	1.30%	4,608,082		4,608,082	
Subtotal				12,020,599	-	12,020,599	22.89%
AMP Bank							
	A2						
Reserve Investment 297	A2	24/2/2020	2.00%	2,300,000		2,300,000	
Reserve Investment 301	A2	27/5/2020	1.90%	2,000,000		2,000,000	
Subtotal				4,300,000	-	4,300,000	8.19%
BOQ							
	A2						
Municipal Investment 294	A2	20/2/2020	1.75%	3,000,000		3,000,000	
Subtotal				3,000,000	-	3,000,000	5.71%
NAB							
	A1+						
Municipal Investment 292	A1+	5/2/2020	1.83%	8,000,000	46,671	8,046,671	
Municipal Investment 300	A1+	17/1/2020	1.60%	5,000,000		5,000,000	
Subtotal				13,000,000	46,671	13,046,671	24.85%
Judo Bank							
	Unrated						
Reserve Investment 296	Unrated	26/2/2020	2.10%	1,000,000		1,000,000	
Reserve Investment 298	Unrated	27/5/2020	2.00%	2,127,548	10,492	2,138,040	
Subtotal				3,127,548	10,492	3,138,040	5.98%
Westpac							
	A1+						
Municipal Investment 295	A1+	6/1/2020	1.75%	7,000,000		7,000,000	
Subtotal				7,000,000	-	7,000,000	13.33%
Macquarie							
	A1						
Reserve Investment 299	A1	7/1/2020	1.80%	5,000,000		5,000,000	
Reserve Investment 301	A1	26/5/2020	1.60%	5,000,000		5,000,000	
Subtotal				10,000,000	-	10,000,000	19.05%
Total Funds Invested				52,448,147	57,163	52,505,310	100.0%

