



## CITY OF GREATER GERALDTON MONTHLY FINANCIAL REPORT

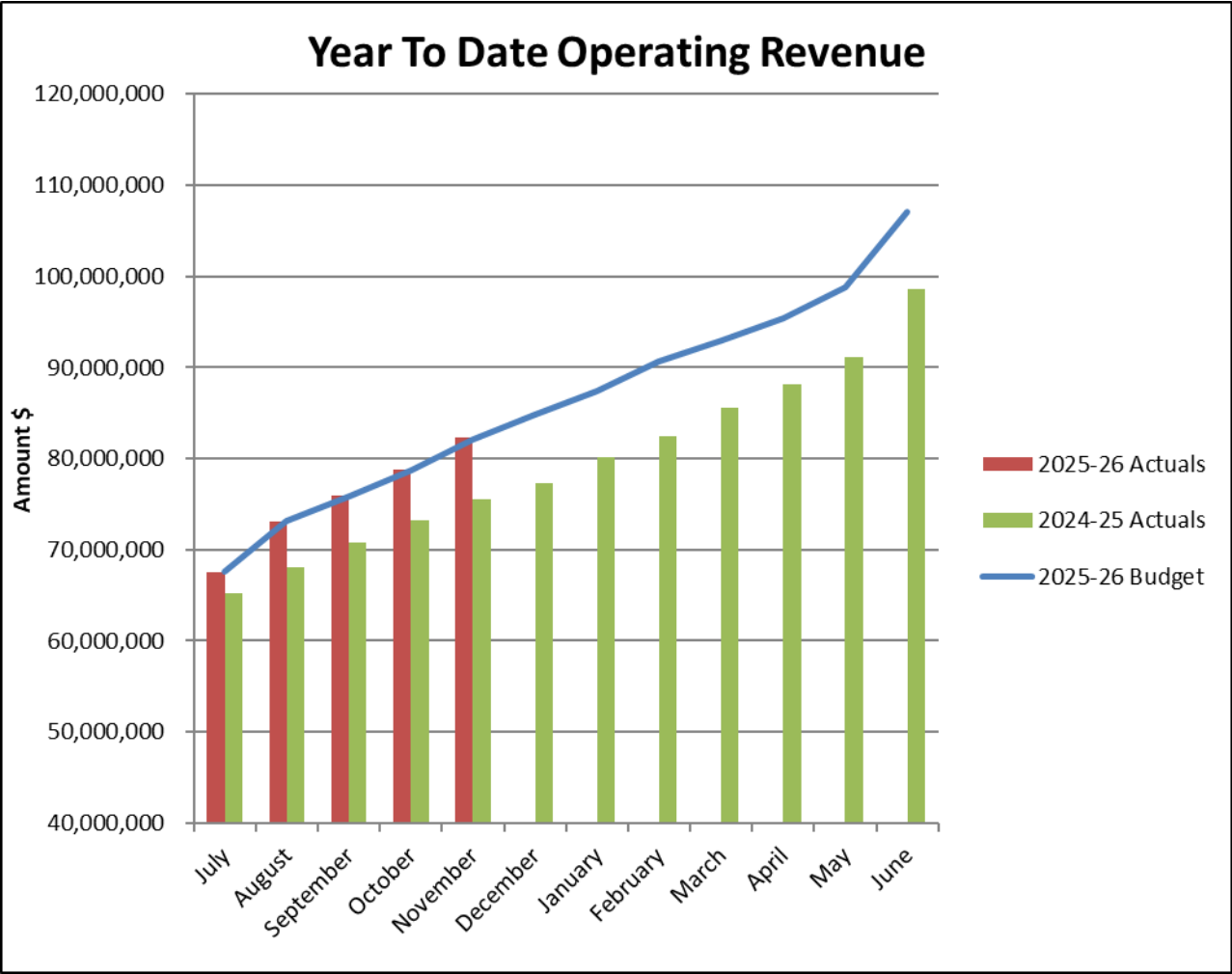


FOR THE PERIOD ENDED 30 NOVEMBER 2025

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FINANCIAL PERFORMANCE INDICATORS

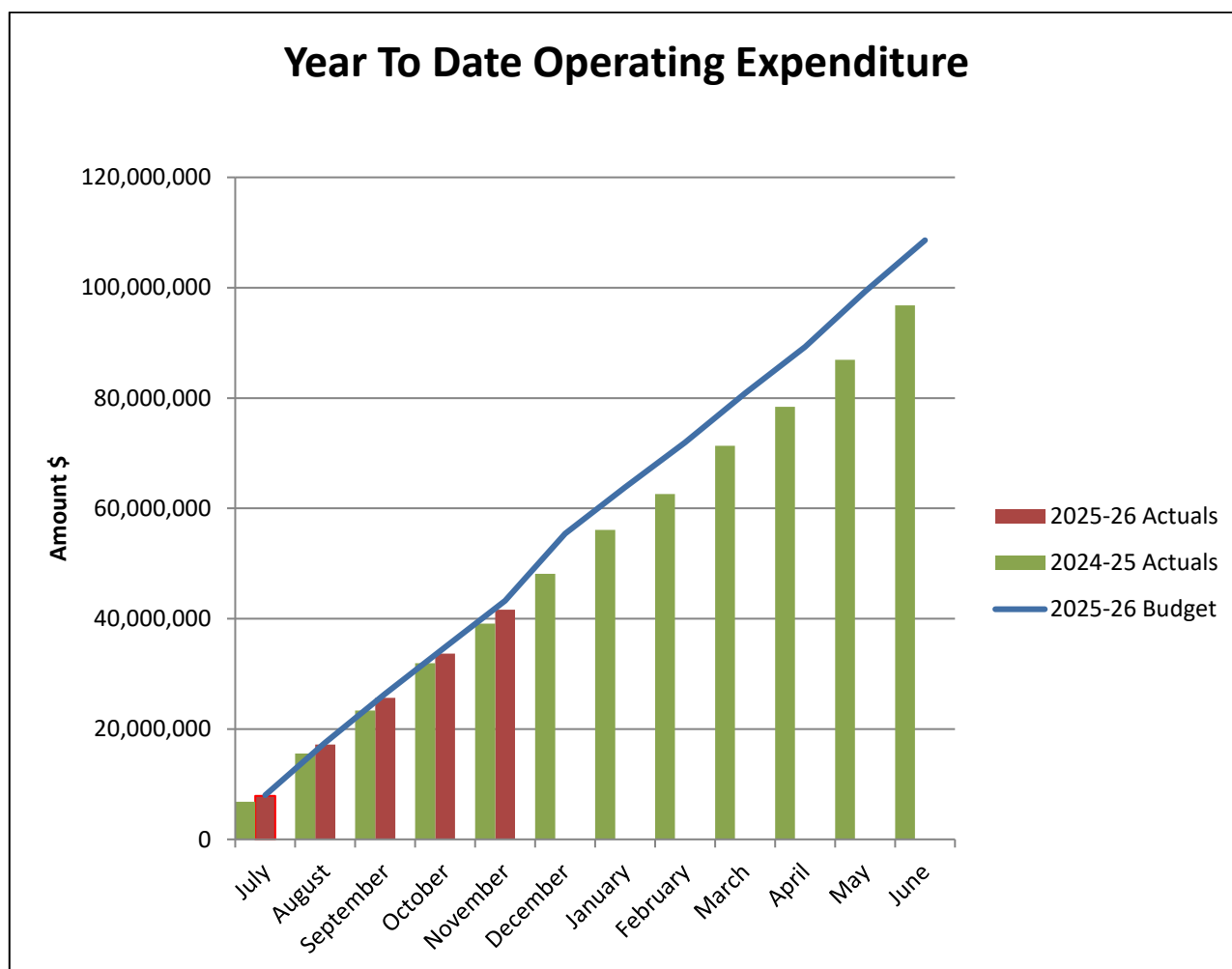


Operating revenue recorded as at 30 November is \$82,318,787 against a budget of \$82,135,711.

General rates are \$129K below budget due to delays in Landgate valuations leading to delays in processing interim rates.

Grants are higher than budget by \$165K due to a higher annual allocation for the 2025-26 Commonwealth Government Financial Assistance Grant funding.

Fees and charges are \$144K higher, mainly due to increased Meru waste charges, particularly for mixed waste, septage and construction/demolition waste. Animal control and parking fines are also above budget. These gains are partly offset by lower airport passenger service fees and diversion holding fees, Meru hazardous waste and Aquarena entry fees. Free tipping is \$172K below budget, however this is matched by an equivalent reduction in other expenses.



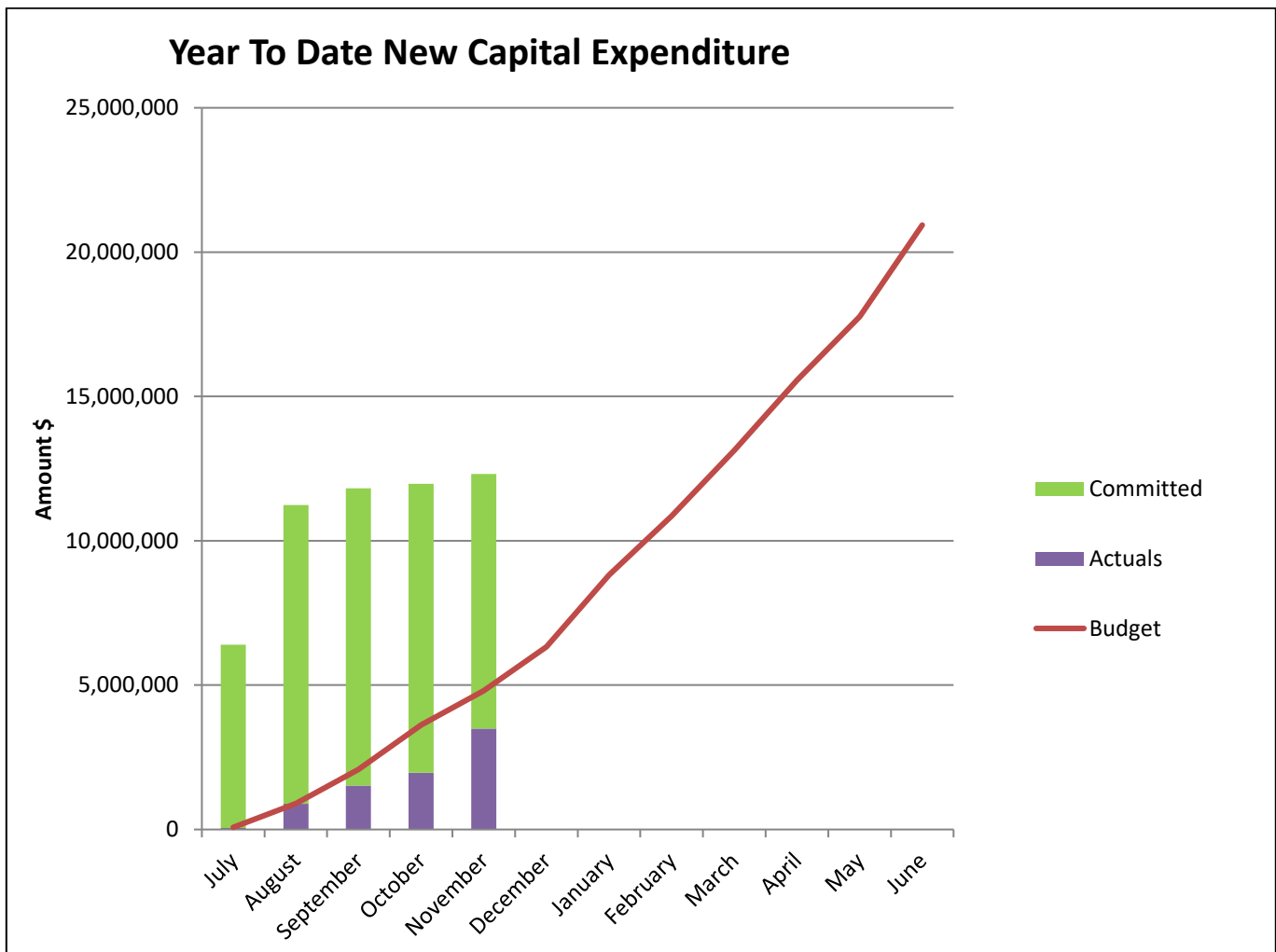
Operating expenditure recorded as at 30 November is \$41,626,581 against a budget of \$43,261,498.

Employee costs are under budget, reflecting delays in hiring for vacant roles and an increased allocation of employee costs to capital projects.

Materials and contractors are tracking below budget due to later timing of engineering projects, Meru waste operations, airport operations, building maintenance costs, parks and road maintenance costs, town foreshore maintenance and coastal rehabilitation costs. This was partly offset by earlier timing of payments for software subscriptions.

Insurance costs are reduced because of lower property and public liability premiums.

Other expenses are below budget, mainly due to reduced year-to-date Meru free tipping charges. This correlates with an equivalent decrease in Meru free tipping income over the same period. A higher allocation of public works overhead costs to capital projects also contributed to this positive variance. However, payments made on behalf of the Geraldton-Greenough SES for equipment funding by the State Governments Small Election Commitments have partially offset the favourable variance.

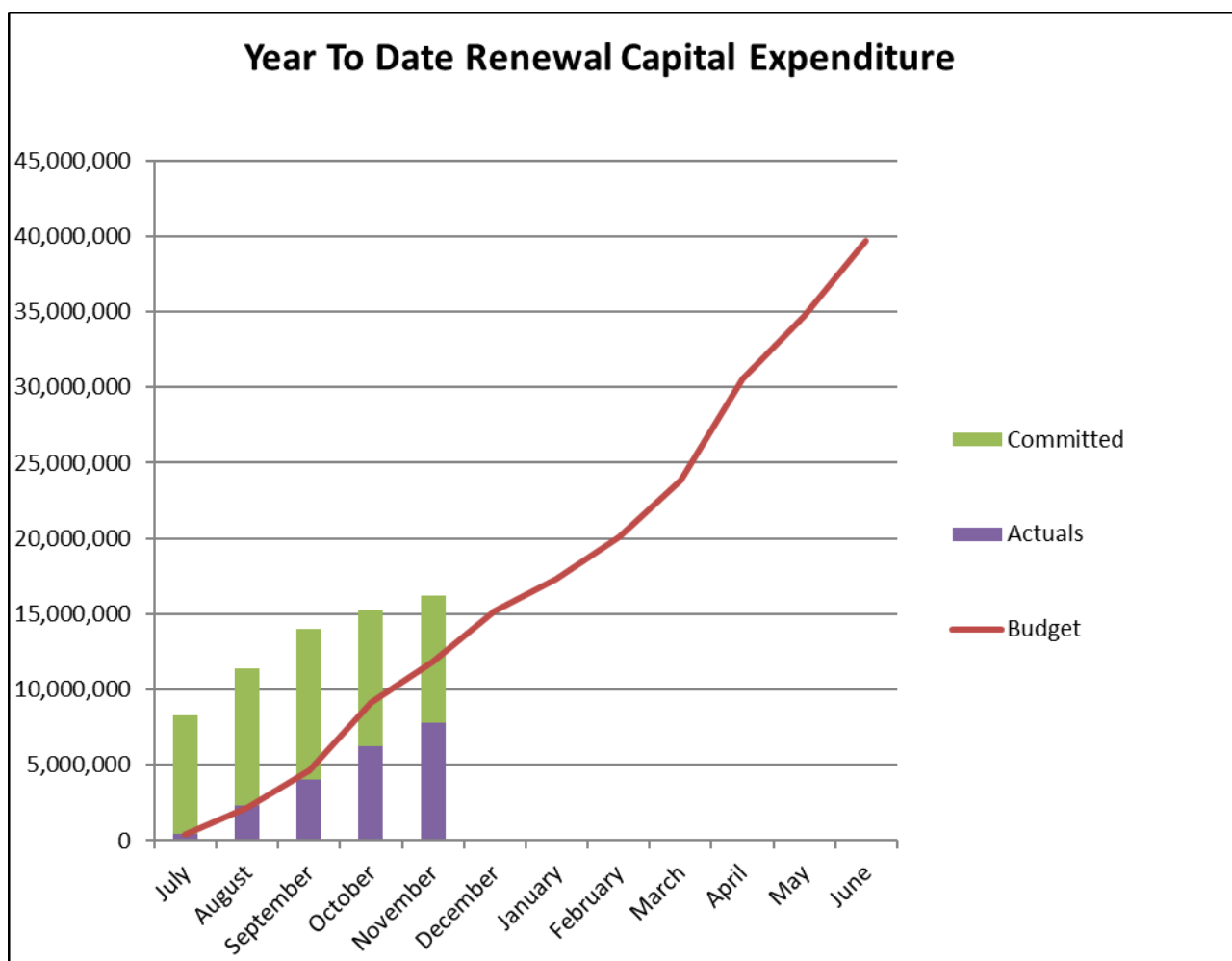


New capital expenditure recorded at 30 November is \$3,489,892 against a budget of \$4,807,750.

Year-to-date new capital expenditure is tracking under budget, primarily due to later timing of the Airport microgrid, the Olive Street housing project, the foreshore changeroom and the Allen Street road construction project.

The installation of the indoor playground at Greenough Airport Terminal occurred earlier than planned, and the design phase for redeveloping Maitland Park precinct is also progressing ahead of schedule.

Note that purchase orders for new capital projects total \$8.8M, of which the Airport Microgrid, the Olive St Housing project and the Maitland Park project make up \$1.0M, \$3.9M and \$2.7M, respectively.



Renewal capital expenditure recorded at 30 November is \$7,787,095 against a budget of \$11,872,774.

Capital expenditure for renewal projects is currently tracking behind schedule due to later timing of the following projects:

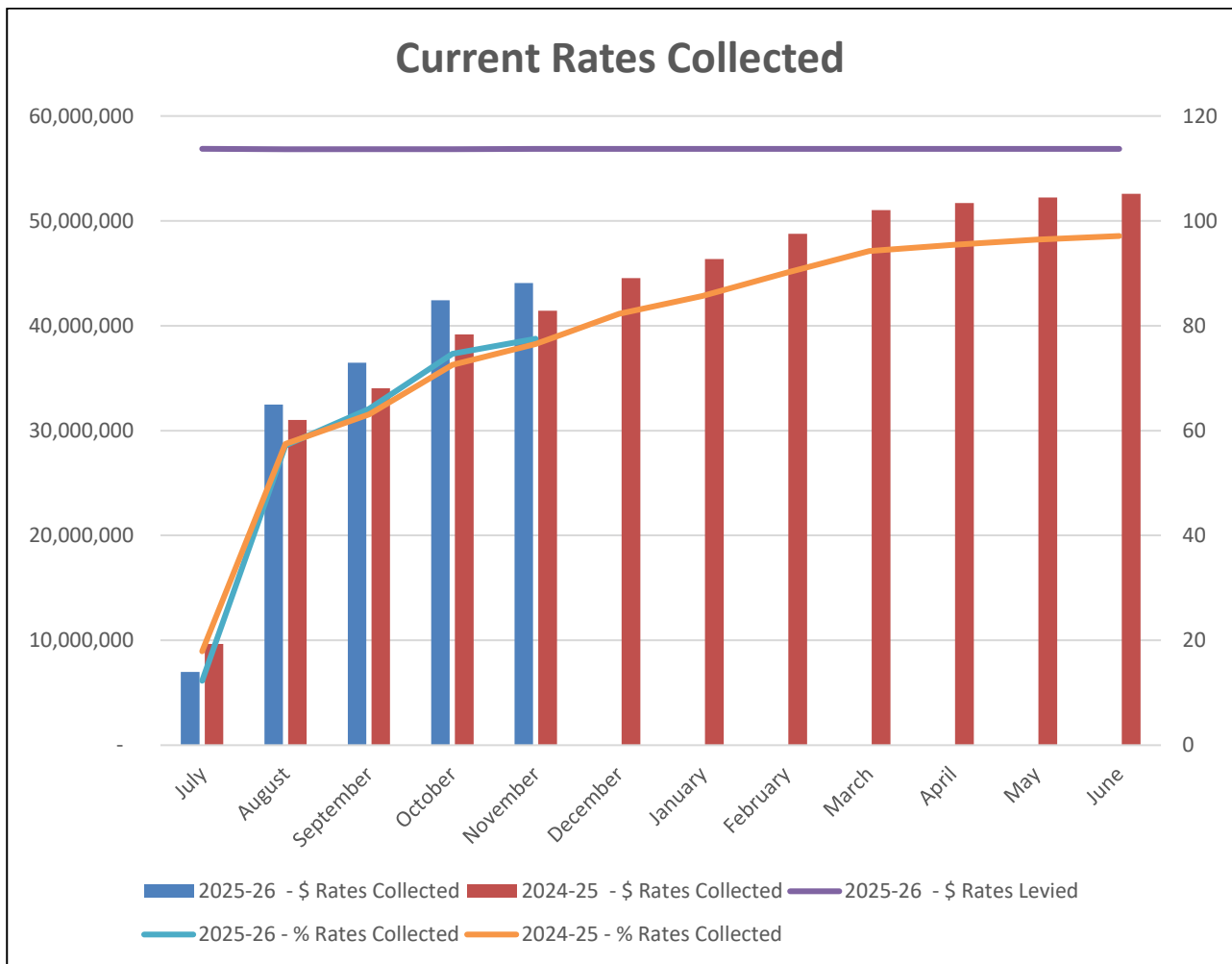
- Building projects (\$381K) including QPT stage lighting renewal, Civic Centre North wing plumbing and eve replacement, Geraldton Regional Art Gallery security treatment, Aquarena western gable wall renewal and replacement of the Aquarena chemical dosing controller. Greenough Airport Terminal was repainted ahead of schedule.
- Plant & Equipment (\$2,642K) due to later timing of major and light fleet replacements;
- Furniture & Equipment (\$507K) due to later timing of ICT and CCTV equipment renewals;
- Parks (\$376K) due to later timing of emergent parks infrastructure renewal, the Spalding Park pump and jump track renewal, Mullewa Recreation Centre playground resurfacing and the Messina bore to Mullewa Recreation Ground bore line completion. Design work for the Geraldton Foreshore youth precinct and replacement of the Flat Rocks water tank are tracking ahead of schedule.
- Lighting (\$123K) due to later timing of sport lighting projects;
- Airport (\$101K) due to later timing of security fencing renewals;
- Meru waste infrastructure (\$74K) due to later timing of fence renewals and oil tank upgrades; and
- Drainage (\$320K) due to later timing of drainage projects including the supply of storm water sumps to the Eadon Clarke irrigation system and the Tuart St sump upgrade.

The Nangetty-Walkaway Road bridge renewal project was completed well under budget.

This was partly offset by earlier timing of the following infrastructure renewal programs:

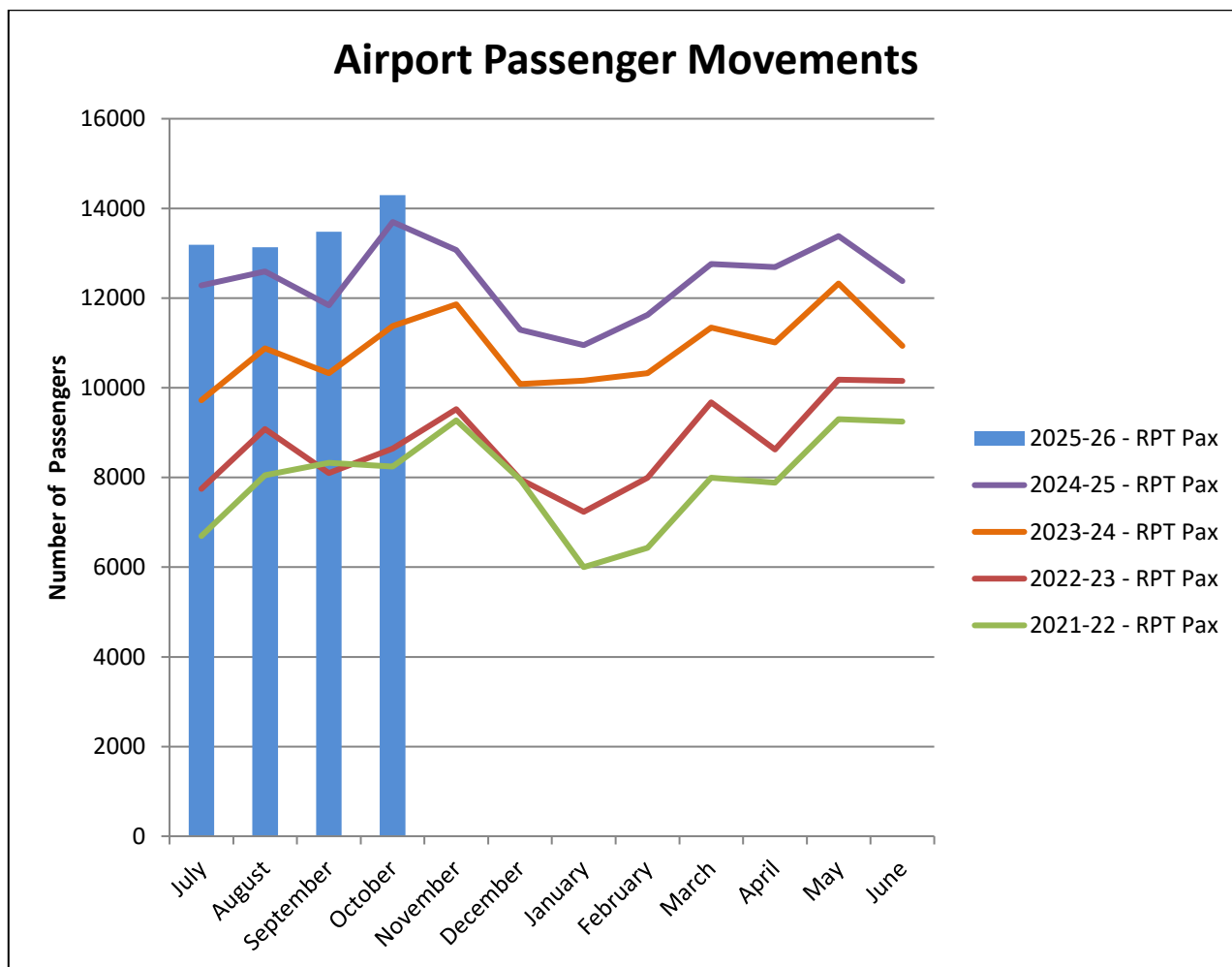
- Roads (\$962K) primarily due to earlier timing of asphalt reseal road works; and
- Pathways (\$60K) due to earlier timing of various path renewal projects including Howard St.

Outstanding purchase orders total \$8.4M for capital renewal works.



In 2025-26 \$56,842,091 rates were levied.

As at 30 November \$44,075,832 (77.52%) of current rates have been paid. This compares with \$41,432,352 (76.55%) at the same time last year.

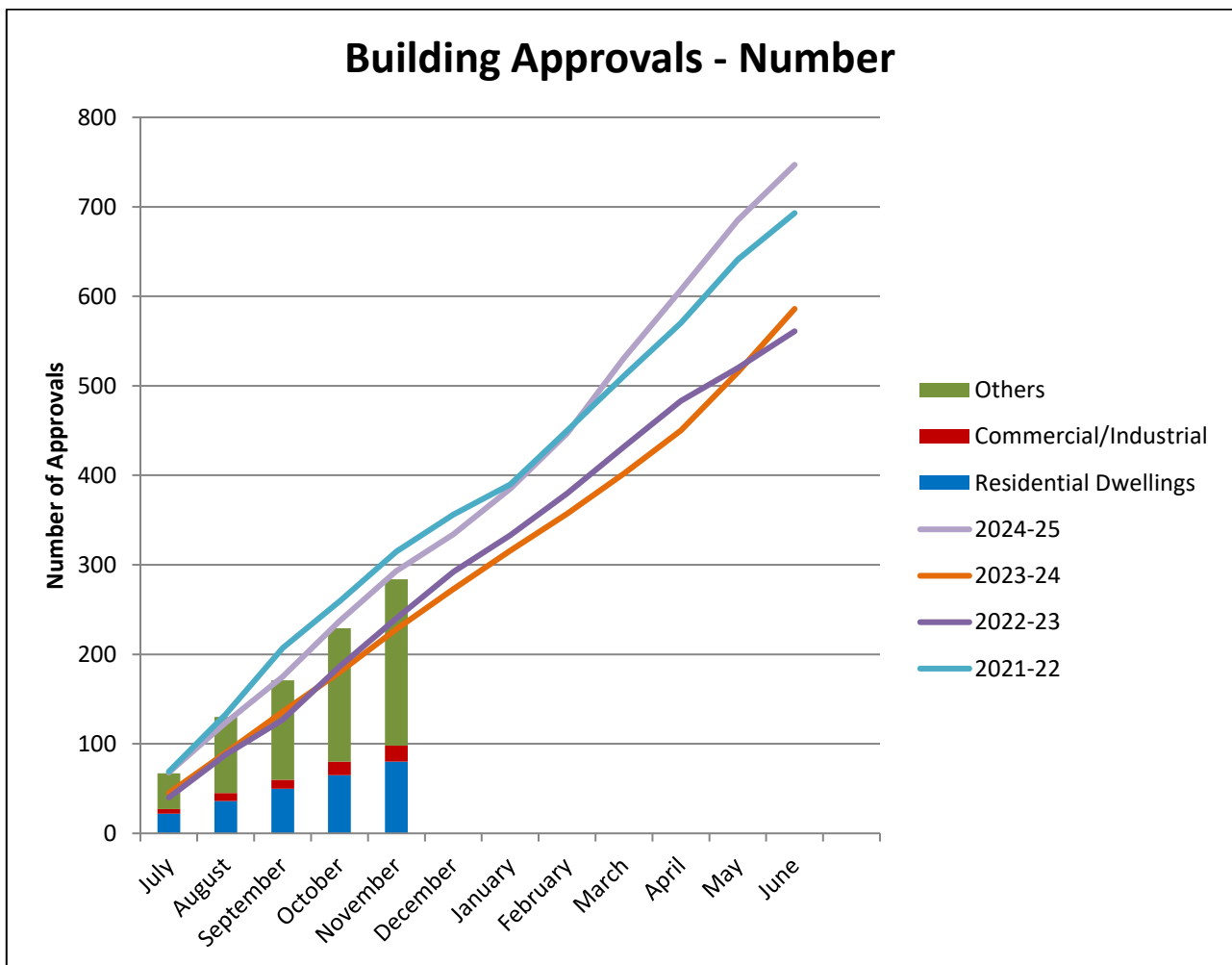


For the month of October total passenger movements were 14,298, up from 13,481 in September.

Passenger movements to 31 October were 54,096 compared to 50,414 at the same time last year.

\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.



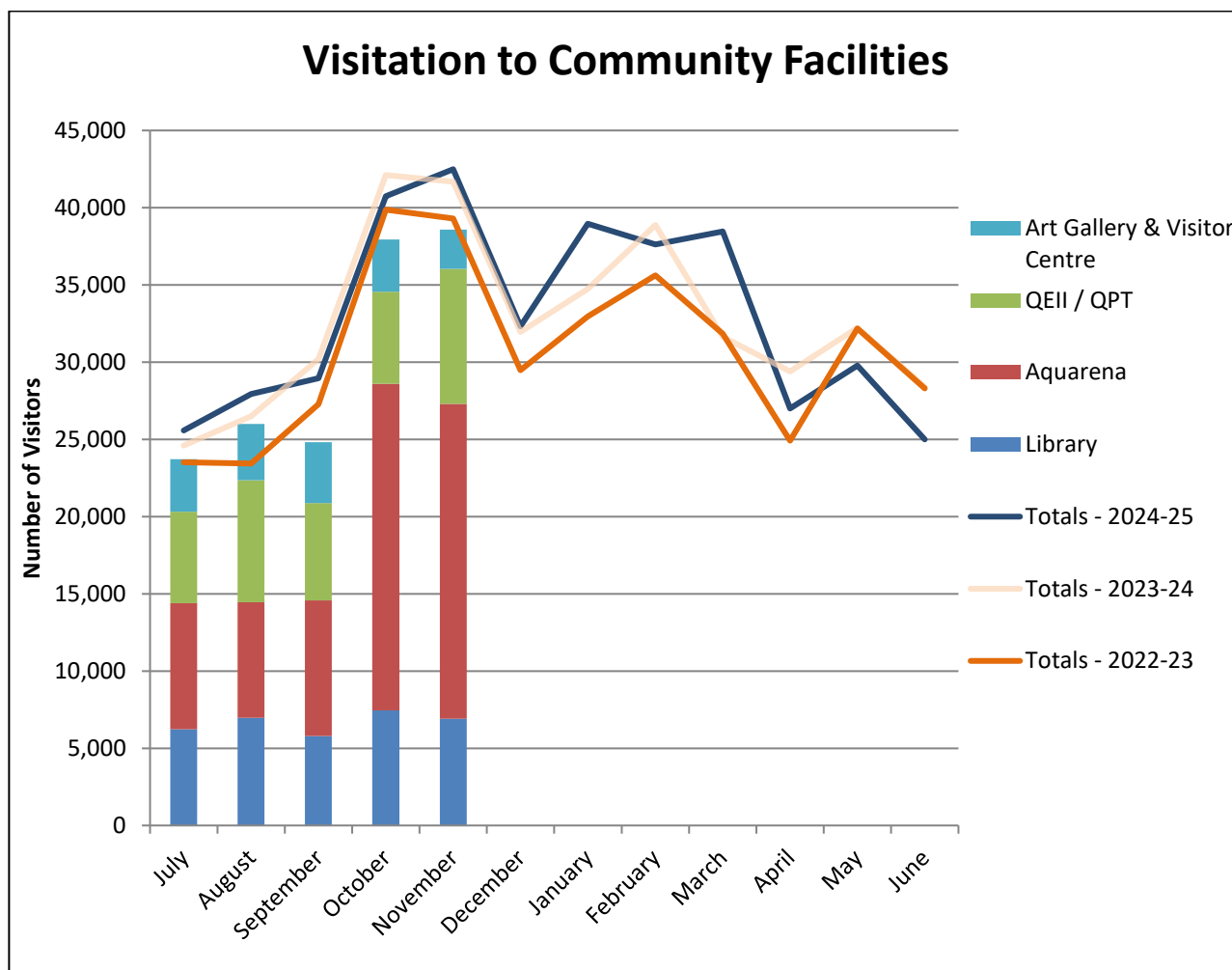


Fifteen residential applications for new dwellings were approved in November valued at \$10,467,495. This compares with fifteen valued at \$8,058,896 for last month.

Three commercial applications were approved in November valued at \$2,439,884. This compares to five in October valued at \$6,664,497.

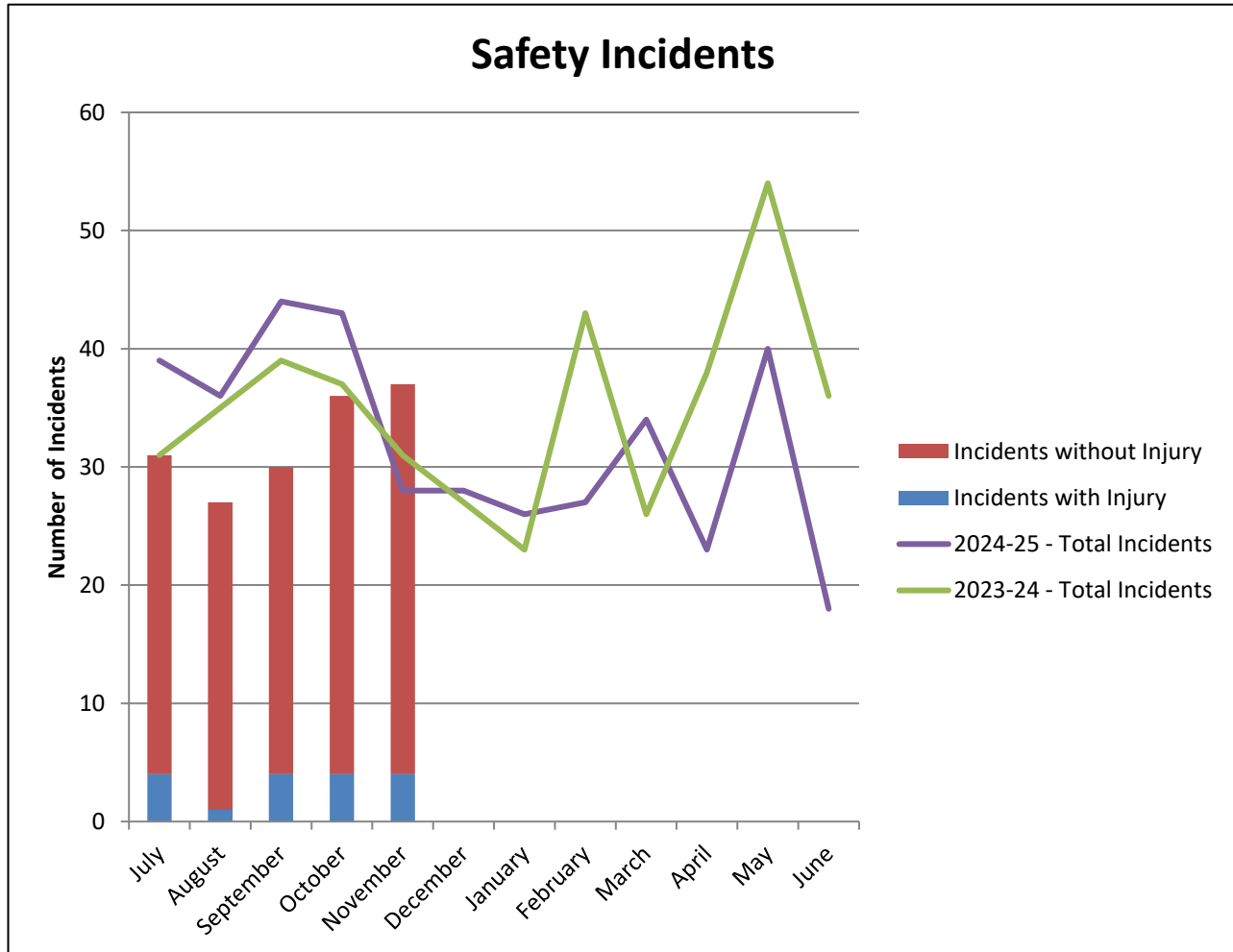
"Others" classification includes gazebos, patios, retaining walls, sheds, swimming pools and alterations and additions to existing buildings. Year to date there have been 186 application approvals of this sort valued at \$18,851,008.

For the year to November a total of 293 applications were received last financial year valued at \$70,023,641 compared to 284 this year with a value of \$85,269,669.



For the month of November, visitors to facilities were:

- Geraldton Regional Library 6,916
- Aquarena 20,379
- QEII 5,229
- QPT hosted 7 events with 3,520 attendees
- Art Gallery and Visitors Centre 2,545

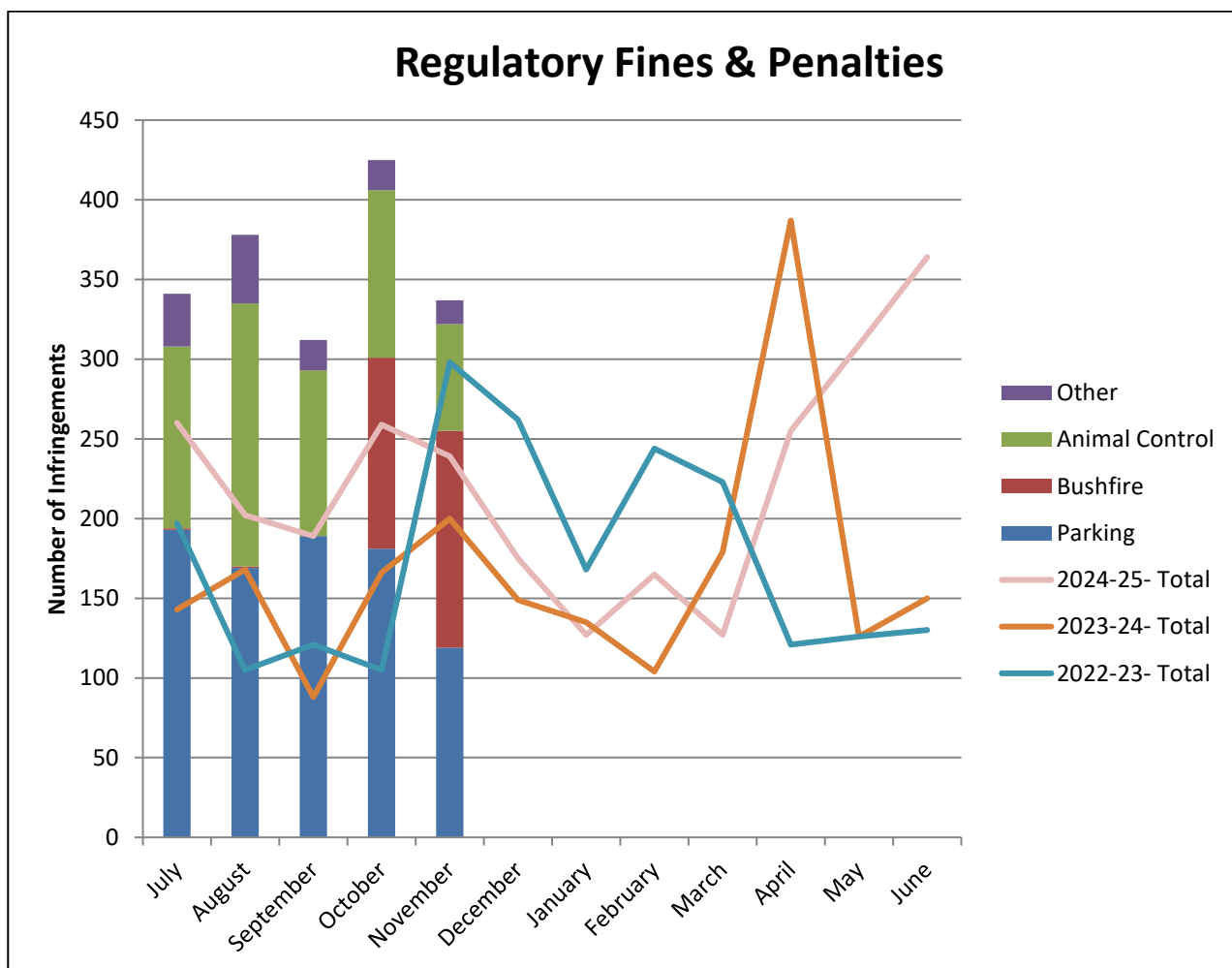


There were 4 incidents with injury and 33 incidents without injury in November:

- Injury/Illness – 4
- Vehicle/Property damage – 9
- Security – 10
- Near Miss – 2
- Environment - 1
- Report only – 11 (11 x members of the public, 0 x employees and 0 x contractors)

Lost Time Injury (LTI):

- FY 2025-26 YTD – 9.53 days
- FY 2024-25 – 9 days
- FY 2023-24 – 221 days
- FY 2022-23 – 44 days



Fines issued in November totalled 337:

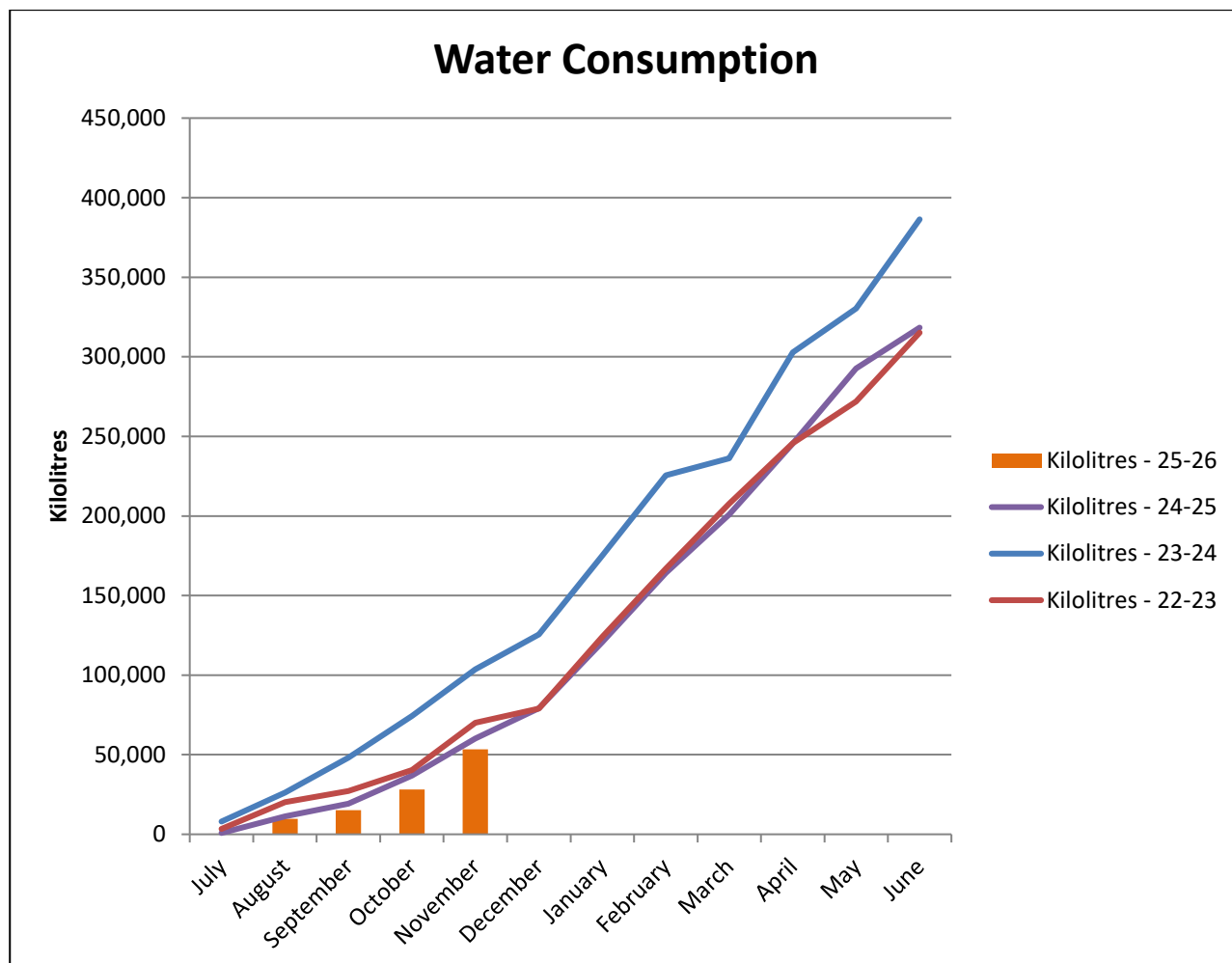
- Parking: 119
- Animal Control: 67
- Bushfires Act: 136
- Other: 15

Prior year total infringements issued:

- 2025-26 YTD: 1,793
- 2024-25: 2,671
- 2023-24: 1,995
- 2022-23: 2,100
- 2021-22: 2,142
- 2020-21: 1,069

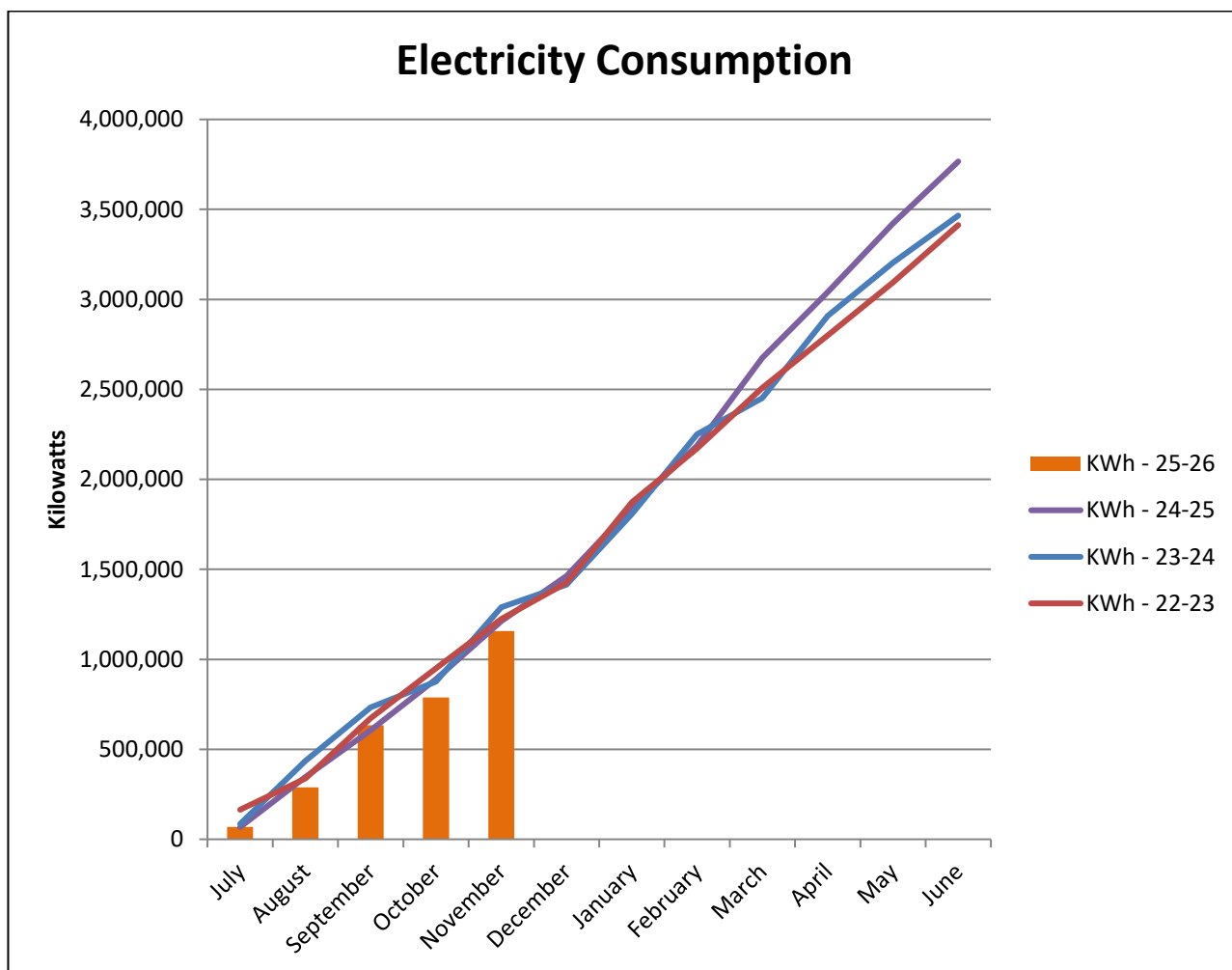
Infringements for the same period last year were 239. The Regulatory Services team continues to observe instances of non-compliance within the community. Over recent years, our actions have increased public awareness of their responsibilities. As people are aware of their responsibilities, we take a proactive approach to ensure there are real consequences for non-compliance.

While recipients of infringements are often unhappy with the outcome, our role as a Regulatory Services team is to help protect lives and property, and to make the City a safe, vibrant, and desirable place to live.



Total kilolitres billed to 30 November was 53,311kL compared to 60,145kL for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year, however consumption is trending lower than last year.



Total kilowatt hours billed to 30 November was 1,156,385 compared to 1,212,647 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year, however consumption is trending lower than last year.

## STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2025

	Current Budget	Current YTD Budget	YTD Actual	Variances		
				\$	%	
<b>Operating Income</b>						
Rates	57,388,582	57,209,497	57,080,716	128,781	0.2%	✗
Grants, Subsidies & Contributions	13,704,105	5,540,679	5,705,585	-164,906	-3.0%	✗
Fees & Charges	32,018,195	17,668,935	17,813,276	-144,341	-0.8%	✗
Interest Earnings	3,368,407	1,568,386	1,568,628	-242	0.0%	✓
Other	550,500	148,214	150,582	-2,368	-1.6%	✓
Profit On Disposal Of Assets	103,107	0	0	0		✓
	<b>107,132,896</b>	<b>82,135,711</b>	<b>82,318,787</b>	<b>-183,077</b>	<b>-0.22%</b>	
<b>Operating Expenditure</b>						
Employee Costs	-41,265,421	-15,883,229	-15,367,543	-515,686	3.2%	✗
Materials & Contractors	-31,344,360	-11,586,235	-10,753,081	-833,154	7.2%	✗
Utility & Govt Charges	-3,285,807	-917,378	-916,988	-390	0.0%	✓
Insurance	-1,118,670	-1,118,670	-1,068,607	-50,062	4.5%	✗
Finance Costs	-431,438	-152,321	-149,923	-2,398	1.6%	✓
Other Expenditure	-6,232,914	-3,208,572	-2,970,439	-238,133	7.4%	✗
Depreciation On Assets	-24,801,228	-10,395,094	-10,400,000	4,906	0.0%	✓
Loss On Disposal Of Assets	-122,033	0	0	0		✓
	<b>-108,601,871</b>	<b>-43,261,498</b>	<b>-41,626,581</b>	<b>-1,634,917</b>	<b>3.8%</b>	
<b>NET OPERATING</b>	<b>-1,468,975</b>	<b>38,874,213</b>	<b>40,692,207</b>	<b>-1,817,994</b>	<b>-1.50%</b>	
<b>Non-Cash Expenditure and Revenue</b>						
(Profit) / Loss on Asset Disposals	18,926	0	0	0		✓
Depreciation on Assets	24,801,228	10,395,094	10,400,000	-4,906	0.0%	✓
	<b>24,820,154</b>	<b>10,395,094</b>	<b>10,400,000</b>	<b>-4,906</b>	<b>0.0%</b>	

	Current Budget	Current YTD Budget	YTD Actual	Variances		
				\$	%	
<b>Capital Expenditure</b>						
Purchase Land	-15,000	0	0	0		✓
Purchase Buildings	-9,098,632	-1,945,982	-1,463,274	-482,708	24.8%	✗
Purchase Plant and Equipment	-2,894,623	-2,894,623	-242,419	-2,652,204	91.6%	✗
Purchase Furniture and Equipment	-3,257,684	-977,684	-404,303	-573,381	58.6%	✗
Purchase Infrastructure Assets - Roads	-24,198,716	-2,789,633	-3,766,648	977,015	-35.0%	✗
Purchase Infrastructure Assets - Parks	-6,111,780	-1,131,093	-705,956	-425,137	37.6%	✗
Purchase Infrastructure Assets - Airport	-3,014,932	-2,701,000	-1,544,168	-1,156,832	42.8%	✗
Purchase Infrastructure Assets - Meru	-5,626,437	-234,103	-91,435	-142,668	60.9%	✗
Purchase Infrastructure Assets - Other	-7,797,892	-4,006,406	-3,058,784	-947,622	23.7%	✗
Repayment of Debentures	-2,728,485	-1,355,522	-1,355,522	0	0.0%	✓
	<b>-64,744,181</b>	<b>-18,036,046</b>	<b>-12,632,509</b>	<b>-5,403,537</b>	<b>30.0%</b>	
<b>Capital Revenue</b>						
Non Operating Grants & Subsidies	18,515,297	2,830,612	1,647,748	1,182,864	41.8%	✗
Proceeds from Disposal of Assets	758,400	264,500	123,697	140,803	53.2%	✗
Proceeds from New Debentures	5,000,000	0	0	0		✓
Self-Supporting Loan Principal Income	126,544	63,050	63,050	0	0.0%	✓
Council Loan Principal Income	14,592	4,544	4,544	-0	0.0%	✓
	<b>24,414,833</b>	<b>3,162,706</b>	<b>1,839,039</b>	<b>1,323,667</b>	<b>41.85%</b>	
<b>Reserves</b>						
Transfers to Reserves	-688,750	0	0	0		✓
Transfers from Reserves	18,145,168	0	0	0		✓
	<b>17,456,418</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Current Funding Surplus (Deficit)</b>	<b>478,249</b>	<b>34,395,967</b>	<b>40,298,737</b>	<b>-5,902,770</b>	<b>-17.16%</b>	<b>✗</b>



## STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2025

	30 Jun 2025	30 Nov 2025
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	19,252,159	11,505,058
Trade and other receivables	9,100,751	19,284,877
Other financial assets	22,080,510	45,912,757
Inventories	865,484	959,347
Contract assets	4,092,928	4,924,089
Prepayments	1,866,955	90,313
<b>TOTAL CURRENT ASSETS</b>	<b>57,258,787</b>	<b>82,676,441</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	567,355	567,355
Other financial assets	17,116,657	22,116,657
Property, plant and equipment	205,619,103	207,729,100
Infrastructure	733,101,681	742,270,111
Intangible assets	159,460	159,460
<b>TOTAL NON-CURRENT ASSETS</b>	<b>956,564,256</b>	<b>972,842,682</b>
<b>TOTAL ASSETS</b>	<b>1,013,823,043</b>	<b>1,055,519,123</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	20,822,010	10,233,674
Contract liabilities	364,385	1,063,384
Borrowings	2,728,485	1,372,963
Employee related provisions	5,999,700	6,055,136
<b>TOTAL CURRENT LIABILITIES</b>	<b>29,914,581</b>	<b>18,725,157</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	10,593,121	10,593,121
Employee related provisions	438,288	438,288
Other provisions	9,571,705	9,571,705
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>20,603,115</b>	<b>20,603,115</b>
<b>TOTAL LIABILITIES</b>	<b>50,517,695</b>	<b>39,328,271</b>
<b>NET ASSETS</b>	<b>963,305,348</b>	<b>1,016,190,852</b>
<b>EQUITY</b>		
Retained surplus	385,559,747	438,445,250
Reserve accounts	42,020,338	42,020,338
Revaluation surplus	535,725,264	535,725,264
<b>TOTAL EQUITY</b>	<b>963,305,348</b>	<b>1,016,190,852</b>

## EXPLANATION OF MATERIAL VARIANCES – 30 NOVEMBER 2025

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year-to-date budget materially.

The material variance adopted by Council for the 2025-26 year is 10% or \$50,000

Description	Variance \$	Variance%	
<b>Revenue from operating activities</b>			
<b>General rates</b>	128,781	0.23%	▼
Lower year-to-date interim rates due to delays in Landgate processing of valuations.		Timing	
<b>Grants, subsidies and contributions</b>	(164,906)	(2.98%)	▲
Higher annual allocation for the 2025-26 Commonwealth Government Financial Assistance Grant funding. The annual amount received is expected to exceed budget projections, assuming another 50% prepayment of the 2026/27 allocation.		Permanent	
<b>Fees and charges</b>	(144,341)	(0.82%)	▲
Year-to-date fees and charges are up by \$144k. This is mainly attributable to increased Meru waste fees and charges, including mixed waste, septage and construction & demolition waste charges. Animal control and parking fines & penalties are also tracking ahead of budget. This was partly offset by lower year-to-date airport passenger service fees, airport alternate diversion holding fees, Meru hazardous waste and Aquarena entry fees. Meru free tipping charges are tracking under budget by \$172K, however this is offset by an equivalent drop in other expenditure.		Timing	
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	(515,686)	3.25%	▲
Variance due to lags in filling vacant positions and a higher allocation of employee costs associated with capital projects.		Permanent	
<b>Materials and contracts</b>	(833,154)	7.19%	▲
Later timing of engineering projects, Meru waste operations, airport operations, building maintenance costs, parks and road maintenance costs, town foreshore maintenance costs and coastal rehabilitation costs. This was partly offset by earlier timing of payments for software subscriptions.		Timing	
<b>Insurance</b>	(50,062)	4.48%	▲
Lower property and public liability insurance premiums.		Permanent	
<b>Other expenditure</b>	(238,133)	7.42%	▲
Lower year-to-date Meru free tipping charges. Note that this is offset by lower year-to-date Meru free tipping income. Higher allocation of public works overhead costs to capital projects. These were partly offset by payments made on behalf of Geraldton-Greenough SES for equipment funded by the State Government's Small Election Commitments.		Timing	
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>	(3,708,293)	63.74%	▲
Buildings (-\$483k) - Later timing of building projects including Olive Street housing construction, foreshore changeroom, QPT stage lighting renewal, replacement of the Aquarena western gable wall, the Civic Centre North wing roof plumbing & eave replacement, the Geraldton Regional Art Gallery security treatment and replacement of the Aquarena chemical dosing controller. This was partly offset by		Timing	

earlier completion of the Greenough Airport Terminal indoor playground and repainting projects.

Plant & Equipment (-\$2,652k) – Fleet renewals are currently tracking behind budget due to later timing of major and light fleet replacements.

Furniture & Equipment (-\$573k) - Later timing of ICT equipment renewals including the IT network redesign, CCTV equipment and renewal of the Council chambers automated voting system and video equipment.

Timing

Timing

#### Payments for construction of infrastructure

(1,695,244)

15.61%



Roads (\$977k) - Earlier timing of design work for the Maitland Park precinct development and various asphalt reseal projects including Park Ave, Yuna-Tenindewa Rd, Crowther Rd, Galilee Way, Carnalea Rd, Hamersley Rd, Padbury Rd, Charles St, Teviot Cl, O'Connor St and the Micke Rd/Erangy Springs Rd and North Tenindewa/Bone/Doogue Rd intersections. This was partly offset by later timing of gravel resheet projects and the Allen St construction project.

Timing

Parks (-\$425k) - Later timing of emergent park infrastructure replacement, Spalding Park pump and jump track renewal, Mullewa Recreation Centre playground resurfacing and completion of the Messina bore to Mullewa Recreation Ground bore line. Design work for the Geraldton Foreshore youth precinct and replacement of the Flat Rocks Water Tank are tracking ahead of schedule.

Timing

Airport (-\$1,157k) - Later timing of the Airport Microgrid which is now scheduled for completion late February 2026, dependent on Western Power HV design approval. Airport security fencing will also be completed later than budgeted.

Timing

Meru Infrastructure (-\$143k) – Later timing of gas flaring electrical infrastructure, oil tank upgrades, fence renewals, design work for capping of Meru Cell 1-4 and the new liquid waste pond facility.

Timing

Pathways (\$72k) - Earlier timing of pathway renewals including the Howard St path.

Timing

Lighting (-\$123k) - Later timing of the Wonthella Oval sport lighting renewal project, Mullewa youth centre basketball light renewal and decommissioning of the Geraldton foreshore volleyball court light towers.

Timing

Bridges & Major Culverts (-\$591k) - The Nangetty-Walkaway Rd bridge renewal has been completed well under budget.

Permanent

Drainage (-\$320k) - Later timing of drainage projects including the supply of storm water sumps to the Eadon Clarke irrigation system and the Tuart St sump upgrade.

Timing

#### Inflows from investing activities

##### Proceeds from capital grants, subsidies and contributions

1,182,864

41.79%



Later timing of grant income recognition for various grant funded capital projects including the Main Roads Bridge Replacement and Strategic Infrastructure Fund for the Nangetty-Walkaway Rd bridge replacement, Regional Precincts and Partnership Program funding for the Maitland Park redevelopment and Department of Primary Industries and Regional Development funding for the Olive St housing project.

Timing

##### Proceeds from disposal of assets

140,803

53.23%



Later timing of fleet disposals.

Timing

#### Surplus or deficit after imposition of general rates

Due to variances described above

(5,902.770)

(17.16%)



## NET CURRENT FUNDING POSITION

### Current Assets

Cash and Cash Equivalents
Trade and other receivables
Other financial assets
Inventories
Contract assets
Prepayments
Assets classified as held for sale

### Total Current Assets

### Less: Current Liabilities

Trade and other payables
Contract liabilities
Lease liabilities
Borrowings
Employee related provisions

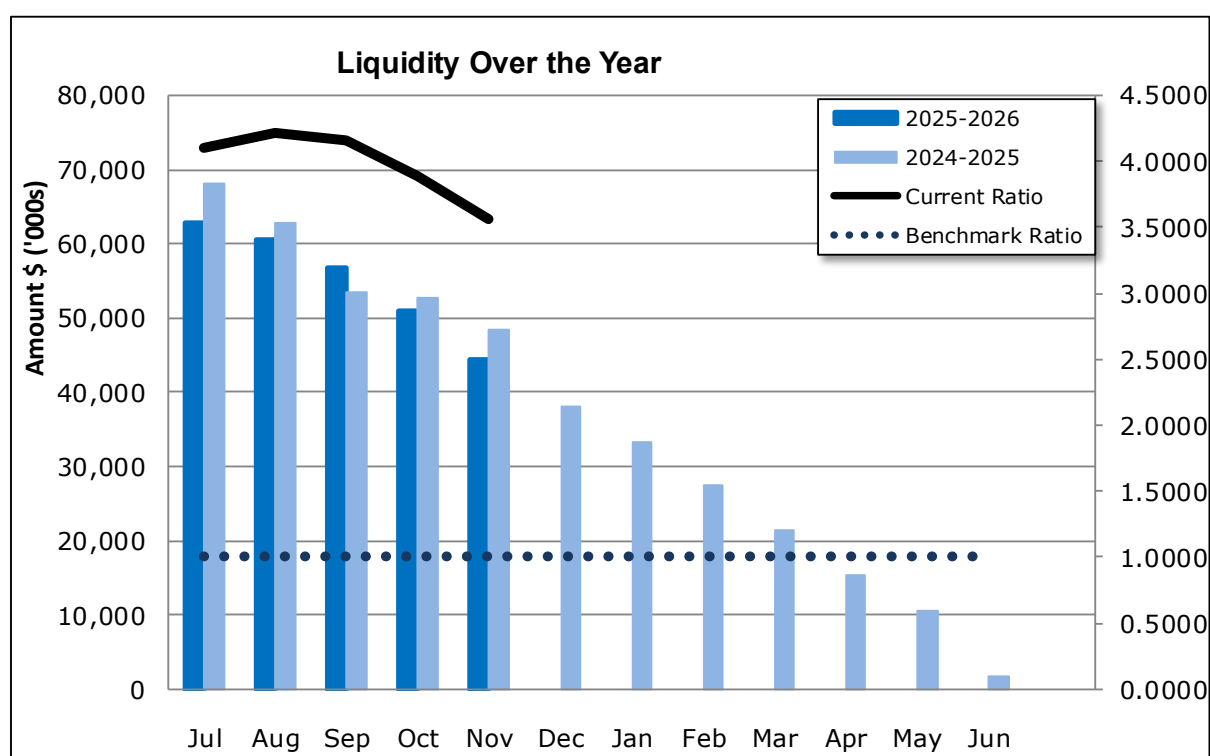
Less: Cash Restricted

### Unrestricted Net Current Asset Position

Less: Current portion of self supporting loans
Less: Current portion of Council loans receivable
Less: Land held for resale (sales in future years)
Current portion of borrowings
Current portion of lease liabilities

### Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2025-2026		2024-2025
This Period	Last Period	This Period
\$	\$	\$
11,505,058	19,617,709	14,572,814
19,284,877	21,773,938	20,588,273
45,912,757	41,930,660	63,254,306
959,347	973,321	452,816
4,924,089	4,924,089	431,011
90,313	76,645	16,382
0	0	0
82,676,441	89,296,363	99,315,602
10,233,674	10,467,417	11,174,256
1,063,384	1,044,634	1,519,788
0	0	0
1,372,963	2,354,029	1,581,445
6,055,136	6,055,136	6,217,662
18,725,157	19,921,216	20,493,151
(20,770,338)	(20,770,338)	(32,003,594)
43,180,946	48,604,809	46,818,857
(63,494)	(76,853)	(62,610)
(10,048)	(14,592)	(12,729)
0	0	0
1,372,963	2,354,029	1,581,445
0	0	0
44,480,368	50,867,393	48,324,963



## MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Term (mths)	Amount Invested	Accrued Interest	Current Value @ 30/11/2025
<b>Commonwealth</b>							
BOS Call Account - Muni	A1+	On Demand	3.45%		14,818,749		14,818,749
BOS Call Account - Reserve	A1+	On Demand	3.45%		-		-
Municipal Investment 380	A1+	19/12/2025	4.00%	3	800,000	5,962	805,962
<b>Subtotal</b>					<b>15,618,749</b>	<b>5,962</b>	<b>15,624,711</b>
<b>National Bank</b>							
Reserve Investment 353	A1+	2/9/2026	4.50%	24	6,000,000	66,575	6,066,575
Reserve Investment 367	A1+	2/9/2026	4.15%	12	5,250,000	53,723	5,303,723
Reserve Investment 382	A1+	29/9/2026	4.30%	12	1,638,962	-	1,638,962
Reserve Investment 383	A1+	12/10/2026	4.25%	12	4,224,917	25,581	4,250,498
Muni Investment 384	A1+	12/1/2026	4.10%	3	6,000,000	35,047	6,035,047
<b>Subtotal</b>					<b>23,113,879</b>	<b>180,926</b>	<b>23,294,804</b>
<b>AMP Bank</b>							
Reserve Investment 372	A2	25/2/2026	4.50%	12	2,322,754	79,896	2,402,650
Municipal Investment 375	A2	13/2/2026	4.40%	6	5,000,000	64,041	5,064,041
<b>Subtotal</b>					<b>7,322,754</b>	<b>143,937</b>	<b>7,466,691</b>
<b>Suncorp</b>							
Reserve Investment 368	A1	14/10/2026	4.70%	24	5,250,000	32,449	5,282,449
<b>Subtotal</b>					<b>5,250,000</b>	<b>32,449</b>	<b>5,282,449</b>
<b>State Bank of India, Sydney Branch</b>							
Reserve Investment 374	A3	27/5/2027	4.25%	24	5,000,000	109,452	5,109,452
<b>Subtotal</b>					<b>5,000,000</b>	<b>109,452</b>	<b>5,109,452</b>
<b>Rabobank</b>							
Reserve Investment 376	A1	5/2/2027	4.05%	18	5,000,000	60,473	5,060,473
Reserve Investment 388	A1	17/5/2026	4.35%	6	5,000,000	8,342	5,008,342
Reserve Investment 389	A1	2/3/2026	4.24%	3	5,000,000		5,000,000
<b>Subtotal</b>					<b>15,000,000</b>	<b>68,815</b>	<b>15,068,815</b>
<b>Bank of Sydney</b>							
Reserve Investment 385	Unrated	14/10/2026	4.28%	12	2,402,582	13,241	2,415,823
<b>Subtotal</b>					<b>2,402,582</b>	<b>13,241</b>	<b>2,415,823</b>
<b>Police Credit Union</b>							
Municipal Investment 387	Unrated	5/5/2026	4.47%	6	4,000,000	12,736	4,012,736
<b>Subtotal</b>					<b>4,000,000</b>	<b>12,736</b>	<b>4,012,736</b>
<b>Total Funds Invested</b>					<b>77,707,964</b>	<b>567,519</b>	<b>78,275,483</b>

