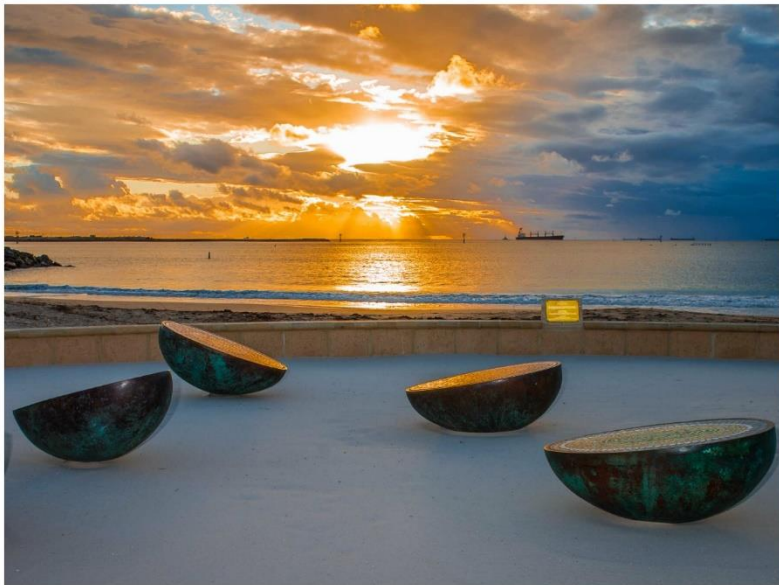




CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

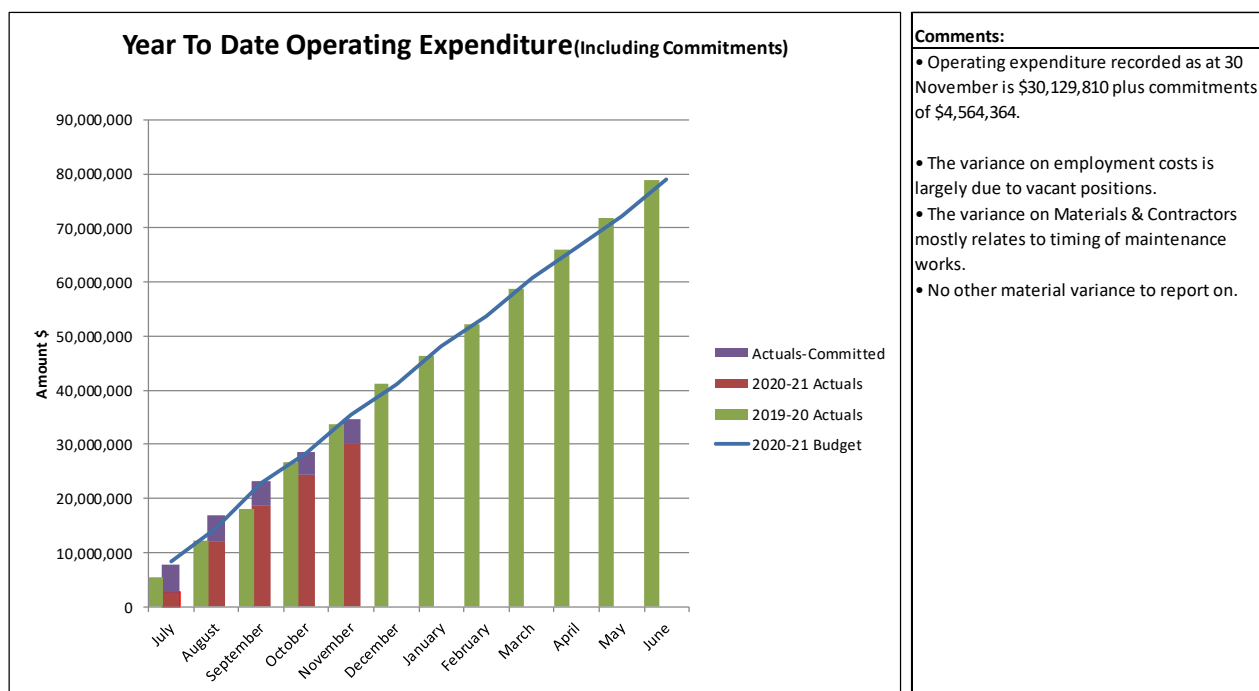
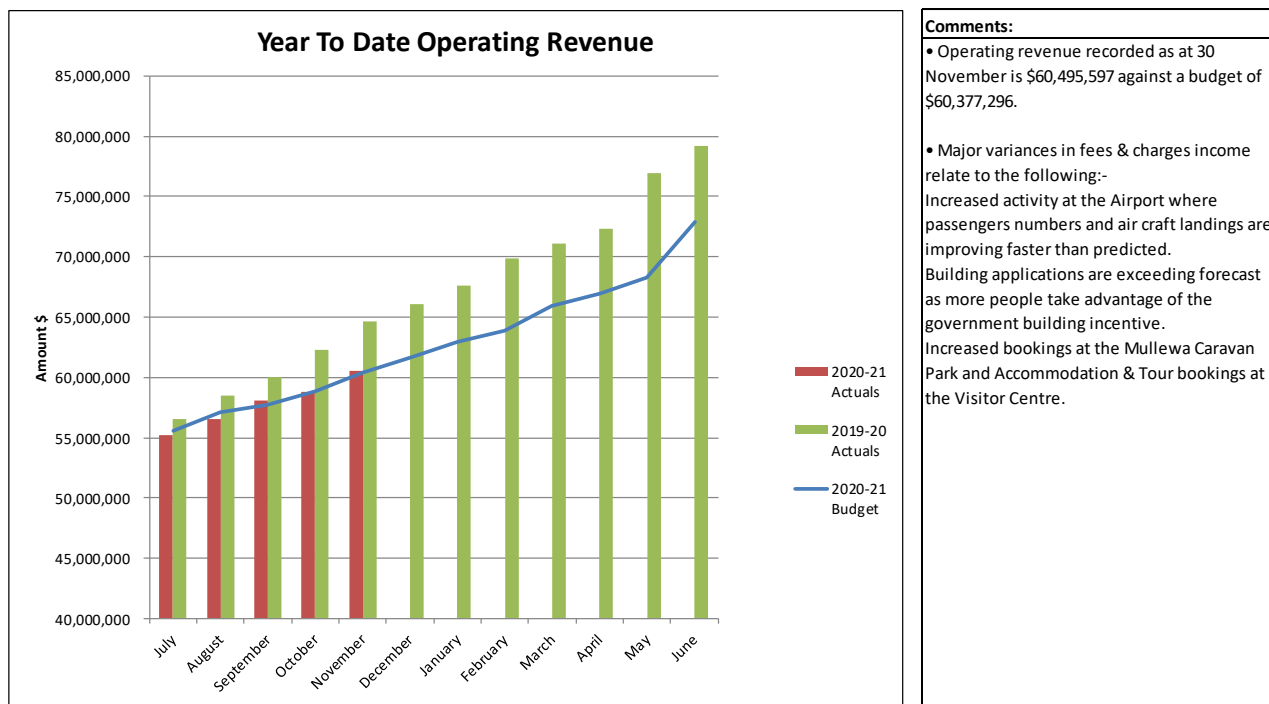


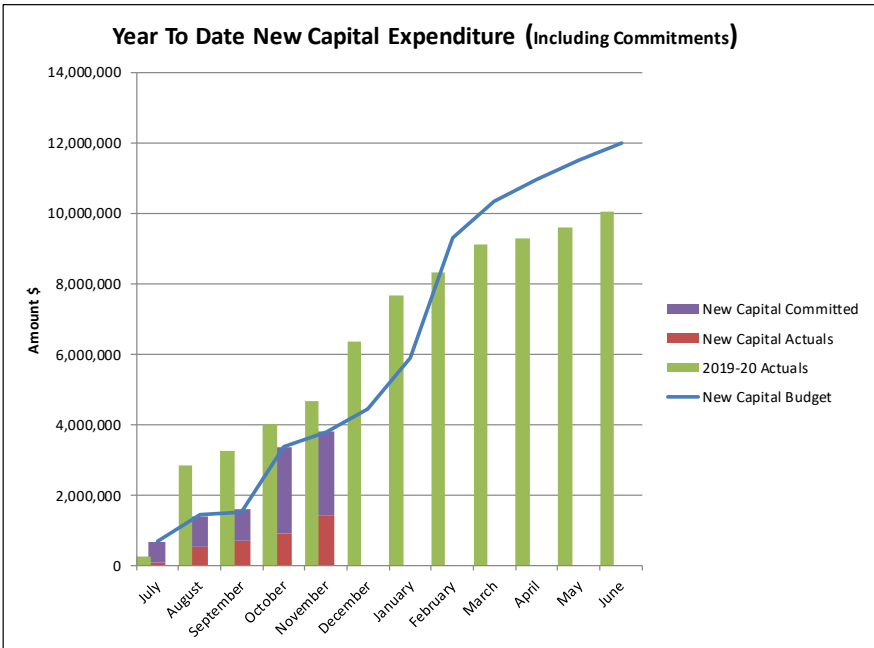
FOR THE PERIOD ENDED 30 NOVEMBER 2020

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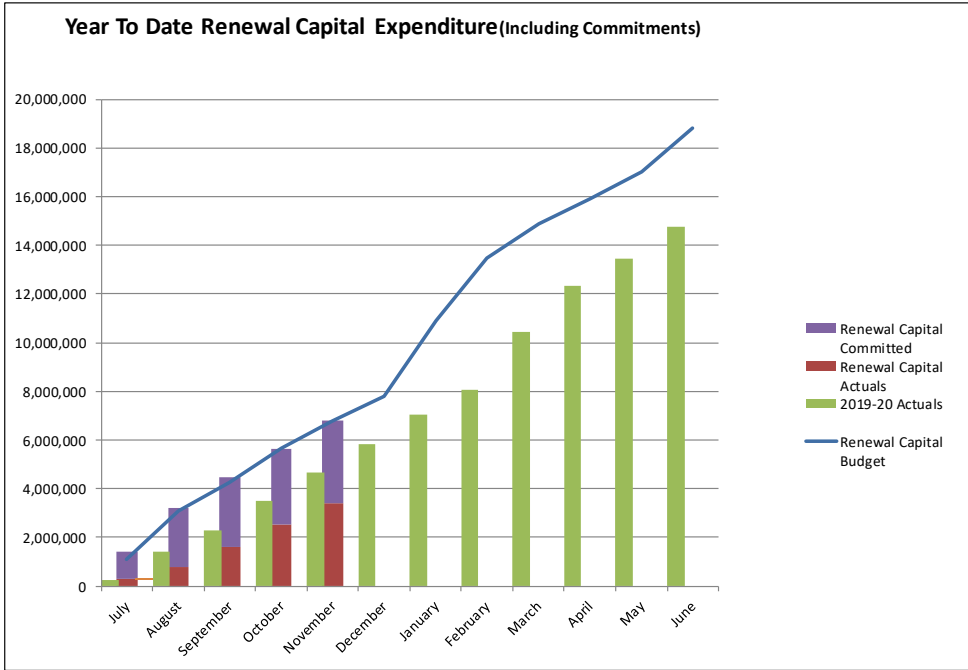
ECONOMIC KEY PERFORMANCE INDICATORS





Comments:

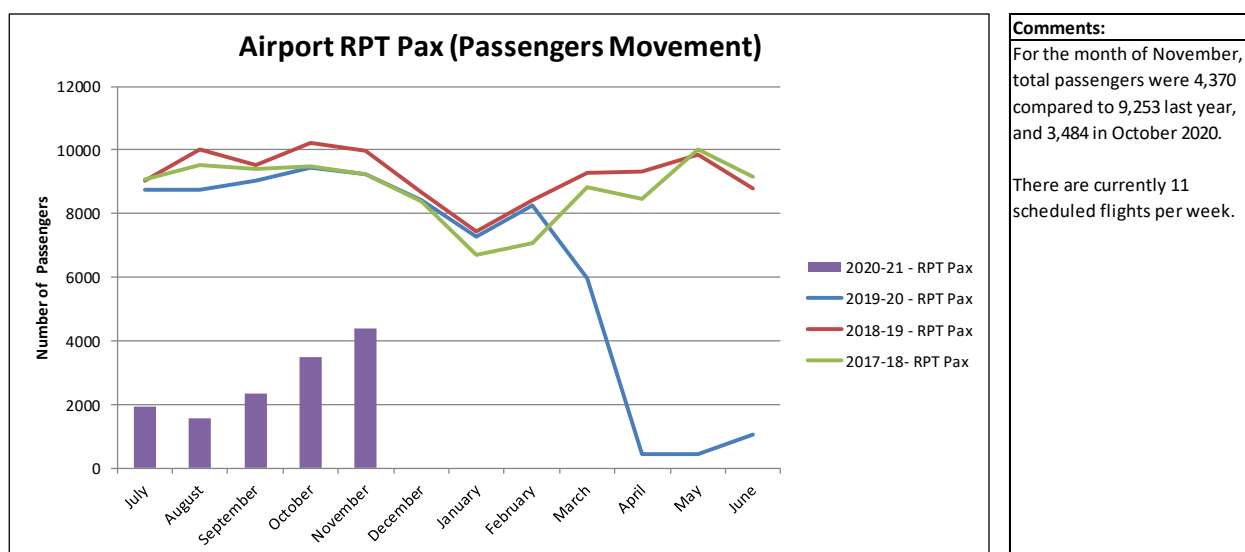
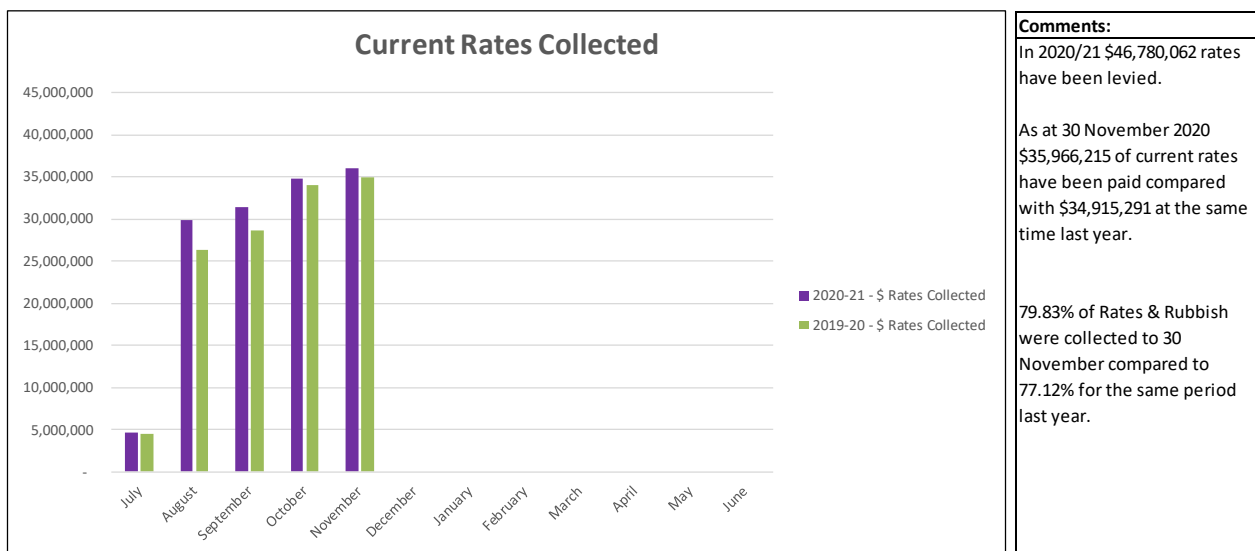
- New capital expenditure recorded as at 30 November is \$1,419,898 plus commitments of \$2,376,918.
- The variance showing for Land Purchase is due to the final costs for Cape Burney properties.
- The variance showing for Meru is due to an internal transfer for gravel from the works depot.



Comments:

Renewal capital expenditure recorded as at 30 November is \$6,921,856 including commitments of \$3,436,171.

- No Material variance to report on.



SOCIAL KEY PERFORMANCE INDICATORS



Comments:

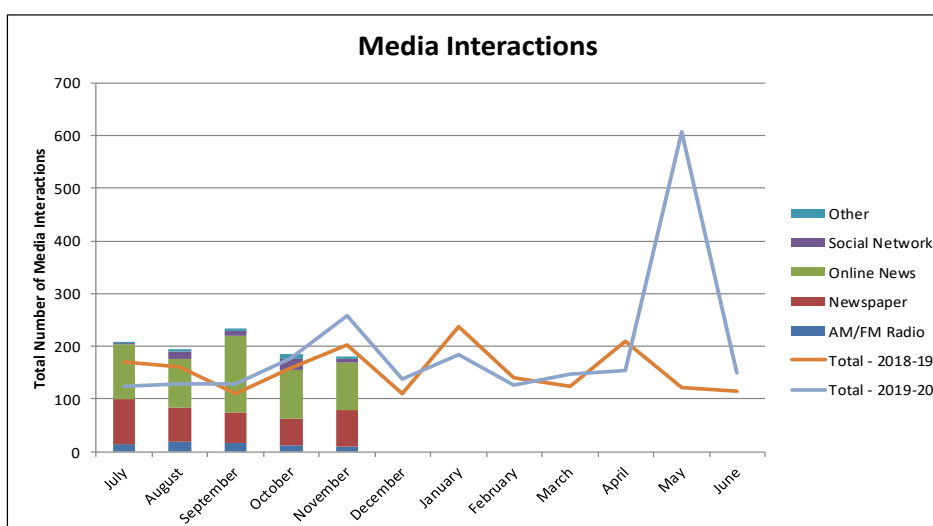
Library visitations recorded in November were 5,883.

Visitation to the Aquarena in November was 15,387 compared to 15,904 in October.

QEII had 3,005 attendance in November and 140 attendance at QPT for "Songs from 6530".

Art Gallery and Visitors Centre recorded a total of 2,347 visits (door count) in November compared to 2,738 visits in October.

Visitor Centre was relocated to the Art Gallery building on the 15th of September.



Comments:

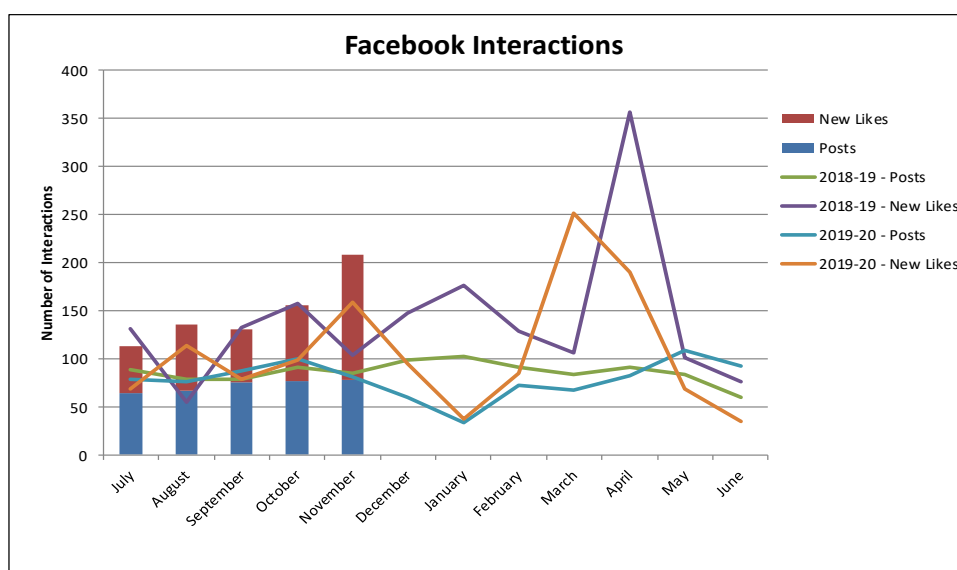
Media interactions during the month of November:

- Highway freight bypass plan
- HMAS Memorial Service
- Toilet block vandalism
- Abrolhos tourism call

Total media types - 5

Total mentions - 180

Total Potential Reach - 876.43k



Comments:

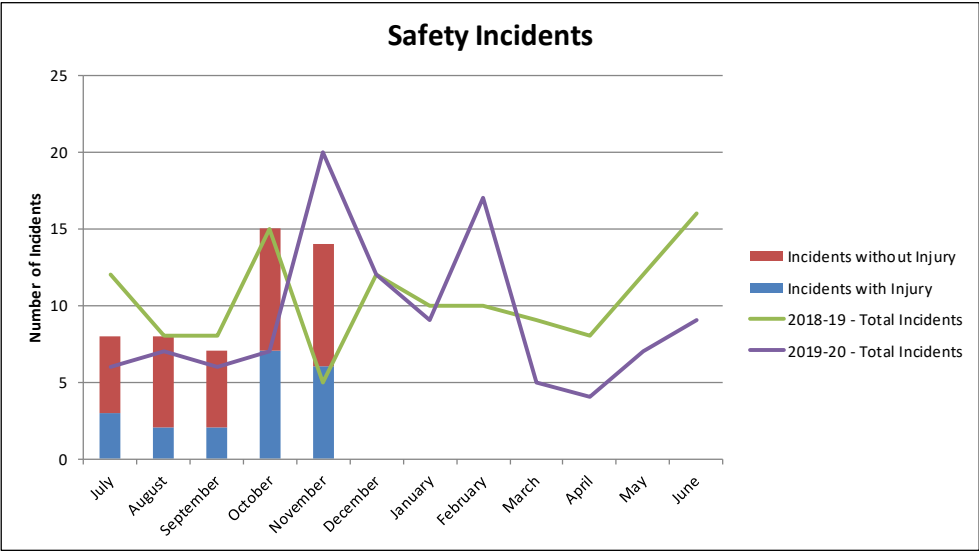
City of Greater Geraldton's Facebook page visits for November resulted in 78 new posts and 130 new likes.

Main Topics:

- Containers for change video – 38.4k reach
- HMAS Sydney prerecorded ceremony – 17.3k
- HMAS Flares CSA – 16k
- Qantas adding additional flights – 11.4k

Average post reach - 7202

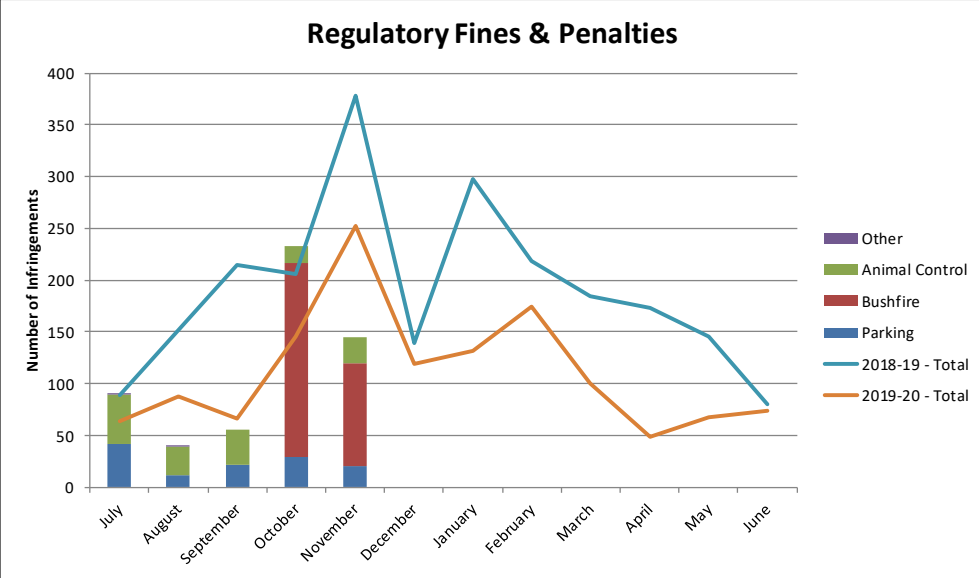
GOVERNANCE KEY PERFORMANCE INDICATORS



Comments:
There were 6 incidents with injury and 8 incidents without injury in November.

Incidents:
Injury/Illness – 6
Vehicle/Property – 3
Near miss – 1
Security - 1
Report only - 3 (2 contractor & 1 member of the public)

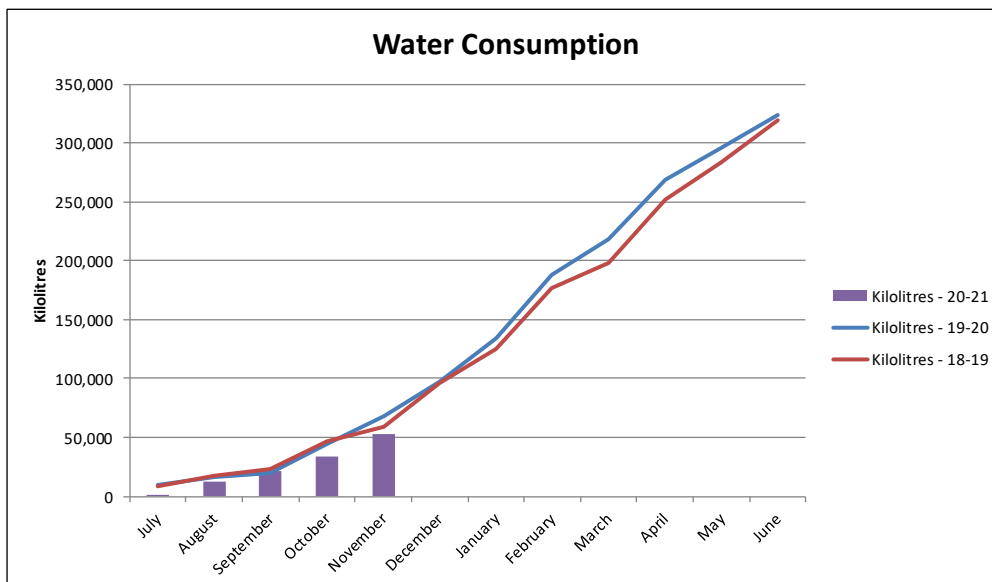
ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Comments:
Fines issued in November:

Parking: 20
Animal Control: 25
Bushfires Act: 100
Other: 0

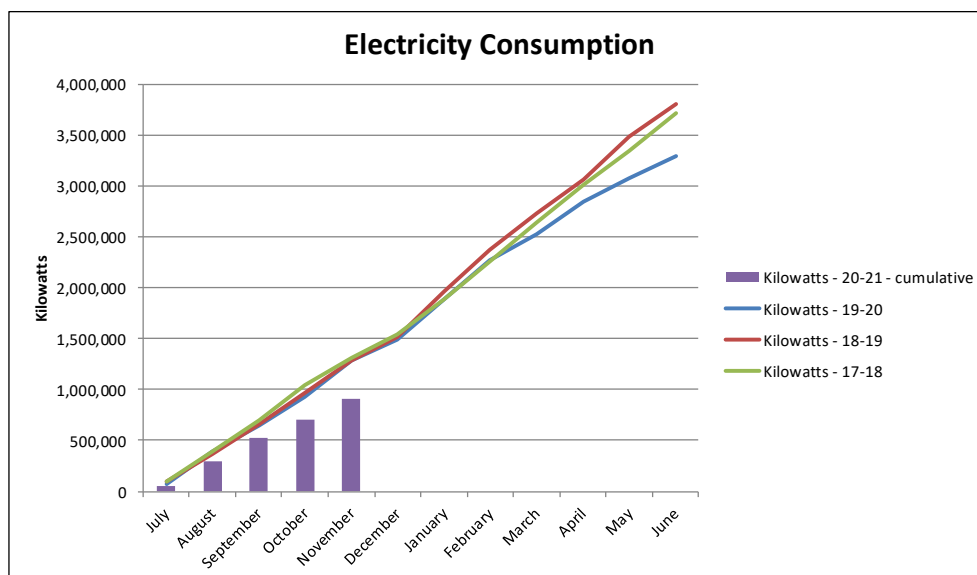
This compares to 252 for the same period last year.



Comments:

Total kilolitres used up to 30 November is 52,575 compared to 67,590 for last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

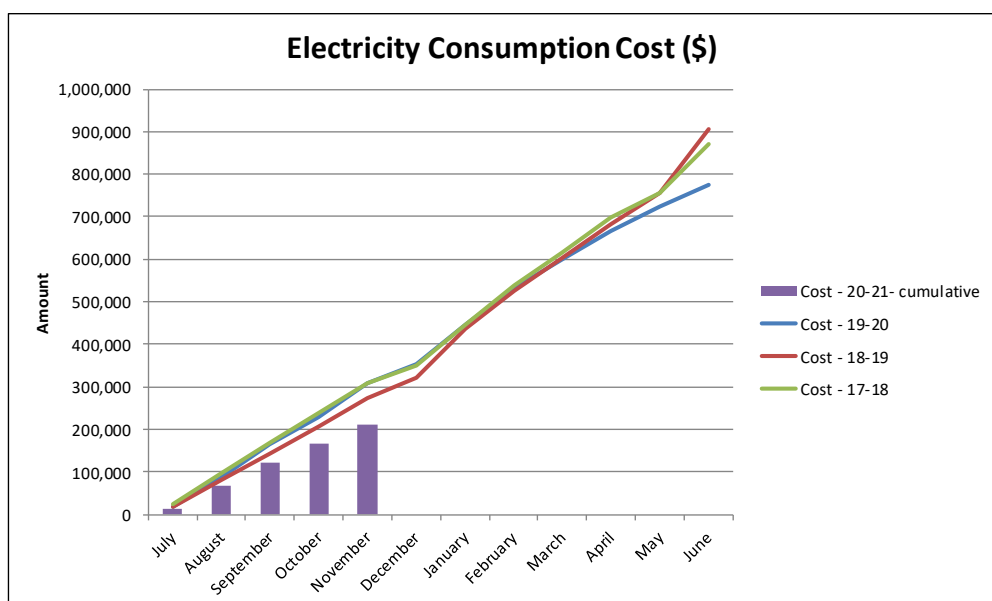


Comments:

Total kilowatts used up to 30 November is 908,240 compared to 1,283,540 for last year.

Installation of solar has seen a reduction in total consumption.

Variable billing periods do not allow for precise correlation to the previous financial year.

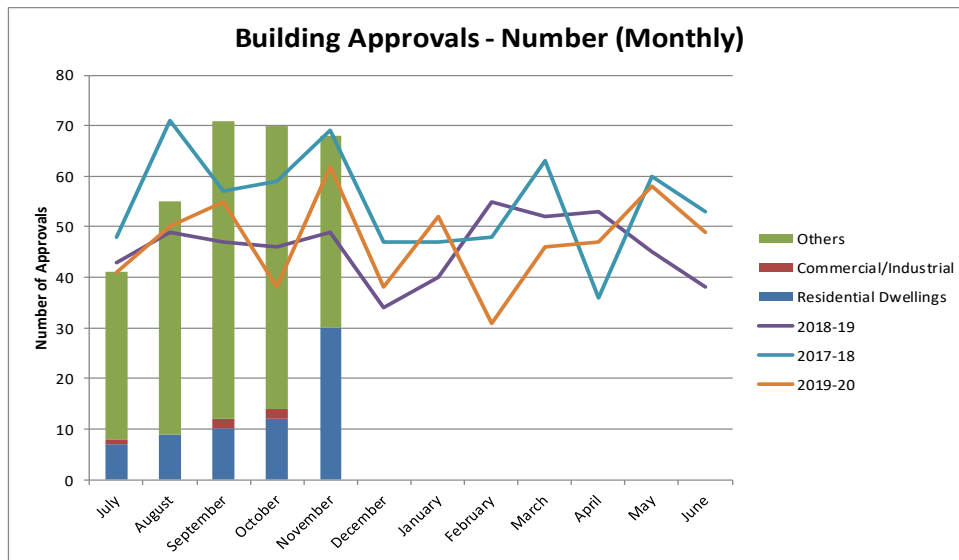


Comments:

Electricity consumption cost as at 30 November is \$211,525 compared to \$310,149 for the same period last year.

The solar systems at the Library and Aquarena have been operational since the end of March 2020, the systems are working well and are generating power at a rate that is at least in line with the power consumption of the facility during the day. These benefits are evident in the reduced power bills.

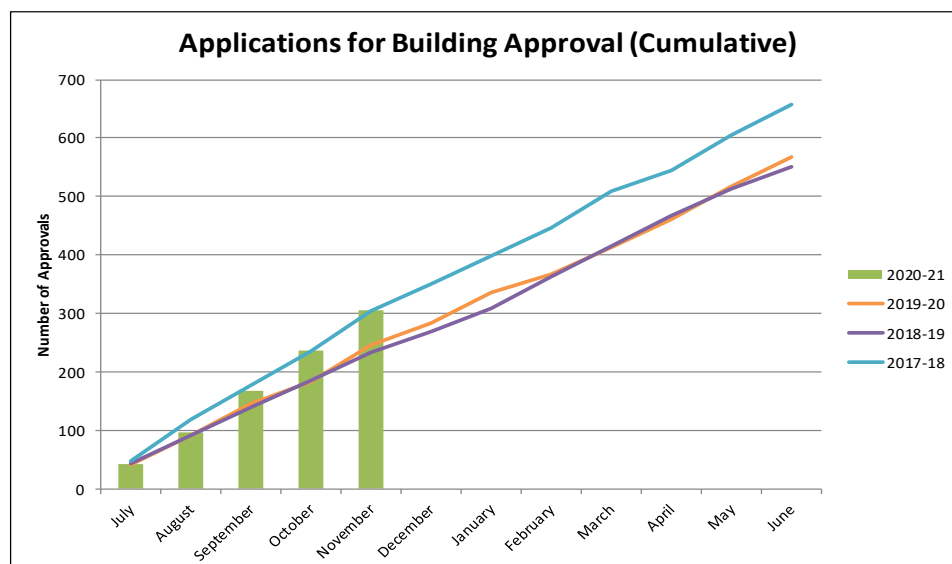
BUILDING APPROVALS STATISTICS



Comments:

Residential approvals for November were 30 compared with 2 at the same time last year. Commercial approvals was 0 for November compared to 3 for the same time last year.

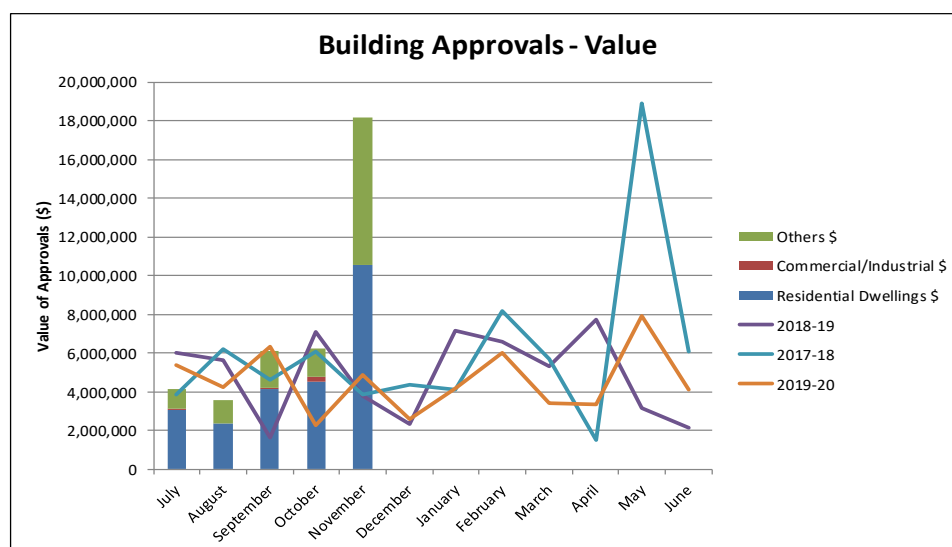
"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



Comments:

305 applications for building approvals were received as at the end of November. During the same period last year the City received 246 applications.

Overall the number of approvals is trending higher than the prior two years.



Comments:

Residential dwellings came in at \$10,541,993 for the month of November compared with \$84,925 during the same period last year.

Commercial values were \$0 for the month of November compared with \$1,735,710 for the same period last year.

CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2020

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	45,558,248	45,546,578	45,535,389	-	11,189	0.0%
Operating Grants & Subsidies	7,519,483	2,228,616	2,243,506	-	-14,890	-0.7%
Contributions Reimbursements & Donations	615,865	352,527	338,417	-	14,110	4.0%
Fees & Charges	17,540,401	11,827,228	11,945,030	-	-117,802	-1.0%
Interest Earnings	400,163	99,849	100,173	-	-324	-0.3%
Other	878,113	322,498	333,083	-	-10,585	-3.3%
Profit On Disposal Of Assets	350,000	0	0	-	0	
	72,862,273	60,377,296	60,495,597		-118,301	-0.20%
Operating Expenditure						
Employee Costs	-27,428,874	-11,505,334	-11,314,670	-43,983	-146,681	1.3%
Materials & Contractors	-19,387,930	-10,990,092	-6,142,691	-4,518,811	-328,590	3.0%
Utility & Govt Charges	-2,898,305	-848,671	-802,925	-1,261	-44,485	5.2%
Insurance	-813,989	-685,167	-683,803	0	-1,365	0.2%
Interest/Borrowing Costs	-1,274,734	-300,844	-300,844	0	0	0.0%
Other Expenditure	-1,820,890	-572,241	-576,896	-309	4,964	-0.9%
Depreciation On Assets	-24,646,964	-10,269,165	-10,256,795	0	-12,370	0.1%
Loss On Disposal Of Assets	-731,854	-46,880	-51,186	0	4,306	-9.2%
	-79,003,540	-35,218,394	-30,129,810	-4,564,364	-524,220	1.5%
NET OPERATING	-6,141,267	25,158,902	30,365,788	-4,564,364	-642,521	-2.6%
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	381,854	-43,704	-44,812		1,108	-2.5%
Depreciation on Assets	24,646,964	10,269,165	10,256,795		12,370	0.1%
	25,028,818	10,225,461	10,211,983		13,478	0.1%
Capital Expenditure						
Purchase Land	-1,574,000	-73,999	-58,022	-55,000	39,023	-52.7%
Purchase Buildings	-2,414,120	-753,729	-308,479	-454,962	9,712	-1.3%
Purchase Plant and Equipment	-1,076,587	-489,087	-488,545	0	-542	0.1%
Purchase Furniture and Equipment	-661,397	-219,728	-120,937	-98,534	-257	0.1%
Purchase Infrastructure Assets - Roads	-11,820,798	-6,395,890	-2,246,964	-4,146,766	-2,160	0.0%
Purchase Infrastructure Assets - Parks	-7,713,228	-1,526,914	-824,484	-736,009	33,579	-2.2%
Purchase Infrastructure Assets - Airport	-550,255	-340,256	-102,846	-222,010	-15,399	4.5%
Purchase Infrastructure Assets - Meru	-523,000	-6,975	-10,000	-6,975	10,000	-143.4%
Purchase Infrastructure Assets - Other	-4,427,125	-755,668	-645,305	-92,833	-17,531	2.3%
Purchase Intangibles	-56,000	0	0	0		
Lease Payments	-49,434	-49,434	-24,767	-24,667	1	0.0%
Repayment of Debentures	-14,798,496	-2,037,126	-2,037,126	0	-0	0.0%
	-45,664,440	-12,648,806	-6,867,476	-5,837,756	56,426	-0.4%
Capital Revenue						
Non Operating Grants & Subsidies	8,294,300	164,247	169,193	0	-4,946	-3.0%
Proceeds from Disposal of Assets	2,397,000	195,332	192,182	0	3,150	1.6%
Proceeds from New Debentures	10,000,000	0	0	0	0	
Self-Supporting Loan Principal Income	52,977	0	0	0	0	
Council Loan Principle Income	0	0	0		0	
	20,744,277	359,579	361,375		-1,796	-0.50%
Reserves						
Transfers to Reserves	-2,369,000	0	0		0	
Transfers from Reserves	8,613,880	0	0		0	
	6,244,880	0	0		0	
Current Funding Surplus (Deficit)	212,268					

MAJOR VARIANCES – 30 NOVEMBER 2020

Operating Revenue

Operating income recorded as at 30 November is \$60,495,597 against a budget of \$60,377,296

Major variances in fees & charges income relate to the following:-

- Increased activity at the Airport where passengers numbers and aircraft landings are improving faster than predicted.
- Building applications are exceeding forecast as more people take advantage of the government building incentive.
- Increased bookings at the Mullewa Caravan Park and Accommodation & Tour bookings at the Visitor Centre.

Operating Expenditure

Operating expenditure recorded as at 30 November is \$30,129,810 plus commitments of \$4,564,364. Overall, operating expenditure is tracking with budget.

- The variance on employment costs is largely due to vacant positions.
- The variance on Materials & Contractors mostly relates to timing of maintenance works.
- No other material variance to report on.

Capital Expenditure

Capital Expenditure recorded as at 30 November is \$6,867,476 plus commitments of \$5,837,756.

- The variance showing for Land Purchase is due to the final costs for Cape Burney properties.
- The variance showing for Meru is due to an internal transfer for gravel from the works depot.

Capital Revenue

Capital Revenue recorded as at 30 November is \$361,375. Capital Revenue is tracking to budget.

- No variances to report on.

NET CURRENT FUNDING POSITION – 30 NOVEMBER 2020

Current Assets

Cash at Bank
Municipal Account
Reserve Account
Restricted Assets
Total Cash at Bank

Receivables

Prepayments
Tax Recoverable
Sundry Debtors
Rates Receivable

Inventories

Total Current Assets

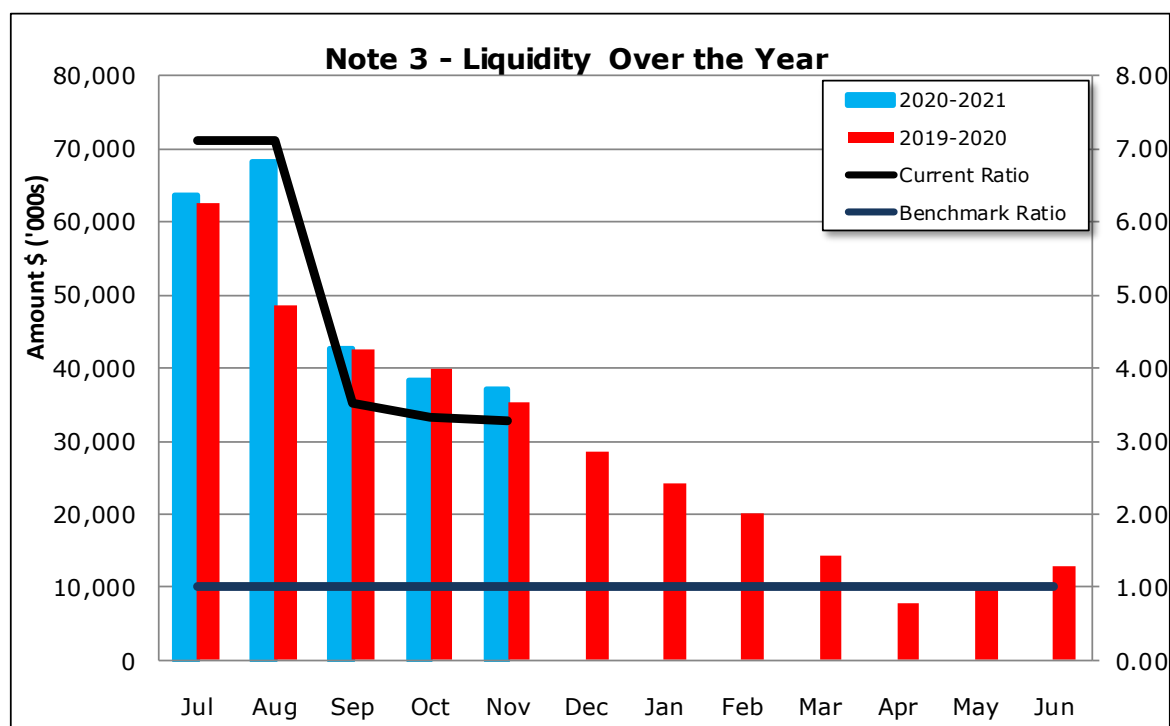
Less: Current Liabilities

Creditors and Provisions
Current Borrowings
Employee Entitlements

Less: Cash Restricted

Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2020-2021		2019-2020
This Period	Last Period	This Period
\$	\$	\$
38,665,768	38,549,362	30,671,544
23,008,955	23,008,955	22,046,122
3,072,147	3,072,147	3,058,701
64,746,869	64,630,463	55,776,368
292,367	282,121	38,413
127,664	158,474	276,036
982,384	872,421	896,628
12,959,867	14,430,890	14,528,789
475,929	476,649	471,449
79,585,080	80,851,018	71,987,683
7,559,943	6,490,843	2,543,374
2,938,703	4,145,143	4,062,157
5,788,275	5,788,275	5,053,961
16,286,921	16,424,261	11,659,492
(26,081,102)	(26,081,102)	(25,104,824)
37,217,058	38,345,656	35,223,367



MONTHLY INVESTMENT REPORT – 30 NOVEMBER 2020

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/11/2020	Percentage of Portfolio
Commonwealth		A1+					
BOS Call Account - Muni	A1+	On Demand	0.40%	9,234,193		9,234,193	
BOS Call Account - Reserve	A1+	On Demand	0.40%	-		-	
Subtotal				9,234,193	-	9,234,193	15.13%
Bankwest		A1+					
Municipal Investment 309	A1+	2/12/2020	0.70%	7,100,000		7,100,000	
Municipal Investment 310	A1+	4/1/2021	0.74%	7,100,000		7,100,000	
Municipal Investment 311	A1+	2/2/2021	0.74%	7,100,000		7,100,000	
Reserve Investment 306	A1+	2/6/2021	0.80%	15,947,955		15,947,955	
Subtotal				37,247,955	-	37,247,955	61.02%
AMP Bank		A2					
Municipal Investment 312	A2	20/8/2021	0.70%	3,000,000		3,000,000	
Reserve Investment 297	A2	20/8/2021	0.70%	2,300,000		2,300,000	
Reserve Investment 305	A2	27/2/2021	0.80%	1,361,000		1,361,000	
Subtotal				6,661,000	-	6,661,000	10.91%
Bank of Queensland		A2					
Municipal Investment 313	A2	23/3/2021	0.45%	4,500,000		4,500,000	
Subtotal				4,500,000	-	4,500,000	7.37%
Judo Bank		Unrated					
Reserve Investment 304	Unrated	27/2/2021	1.06%	3,400,000		3,400,000	
Subtotal				3,400,000	-	3,400,000	5.57%
Total Funds Invested				61,043,148	-	61,043,148	100.0%

