CITY OF GREATER GERALDTON
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2012
Revised Budget Profile

	NOTE	2011/12 Budget $	2011 / 12 Revised Budget
REVENUES	1,2		
Grants, Subsidies and Contributions		20,192,271	20,492,051
Fees and Charges		15,668,197	15,668,197
Interest Earnings		1,736,749	1,736,749
Other Revenue		775,280	514,883
Profit on Disposal of Assets		2,610,604	2,610,604
		40,983,101	41,022,484
EXPENSES	1,2		
Employees Costs		(24,868,890)	(25,044,982)
Materials & Contractors		(35,073,471)	(35,556,869)
Utility Charges		(2,623,394)	(2,623,394)
Insurance Expenses		(899,208)	(848,691)
Interest Expenses		(1,258,713)	(1,258,713)
Other Expenditure		(1,900,915)	(1,401,175)
Depreciation on Non-Current Assets		(13,997,086)	(13,997,086)
Loss on Disposal of Assets		(181,598)	(181,598)
		(80,803,275)	(80,912,508)
Net Operating Result Excluding Rates		(39,820,174)	(39,890,024)
Adjustments for Cash Budget Requirements:			
Non-Cash Expenditure and Revenue			
(Profit)/Loss on Asset Disposals	4	(2,429,006)	(2,429,006)
Depreciation on Assets	2(a)	13,997,086	13,997,086
Prior Year Adjustments		-	
Movement in Deferred Pensioner Rates		-	
Movement in Employee Benefit Provision		-	
Capital Expenditure and Revenue			
Purchase Land Held for Resale	3	-	
Purchase Land and Buildings	3	(15,766,128)	(15,210,828)
Purchase Plant and Equipment	3	(4,229,660)	(4,779,660)
Purchase Furniture and Equipment	3	(217,400)	(212,400)
Purchase Infrastructure Assets - Roads	3	(10,905,098)	(12,029,648)
Purchase Infrastructure Assets - Parks	3	(9,286,200)	(8,102,600)
Self-Supporting / Council Loans paid out		-	
Proceeds from Disposal of Assets	4	5,341,500	5,342,000
Proceeds from Sale of Inventory		-	
Repayment of Debentures	5	(2,679,530)	(2,679,530)
Proceeds from New Debentures	5	25,380,000	25,380,000
Self-Supporting Loan Principal Income		65,817	65,817
Council Loan Principal Income		112,041	112,041
Trust Transfers to Restriction		(300,000)	
Trust Transfers from Restriction		216,724	
Transfers to Reserves (Restricted Assets)	6	(3,850,000)	(4,150,000)
Transfers from Reserves (Restricted Assets)	6	14,656,964	14,873,688
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	49,101	49,101
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	(565,015)	(565,015)
Amount Required to be Raised from Rates	8	(29,098,948)	(29,098,948)