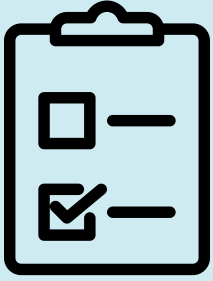


Budget 2018/19

How your rates are calculated

Step 1

Total rates required to run
Greater Geraldton



-



=



Cost of
running
the City

Minus
non-rate revenue
(grants, fees &
charges, other)

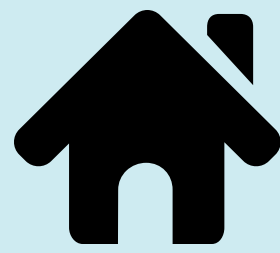
Equals
the amount of
rates revenue
required

Step 2

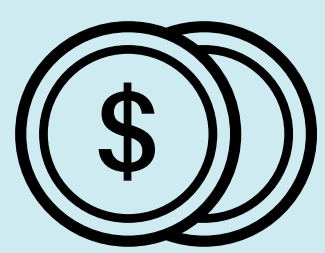
Rate in dollar calculated



÷



=



Divide
the rates
revenue
required

By the
combined
rental value of
all rateable
properties

To calculate
the rate in
the dollar

Step 3

What you pay



×



=



Multiply
the rate in
the dollar

By your
property's
Gross Rental
Value (GRV)

To calculate
your rates
for the year