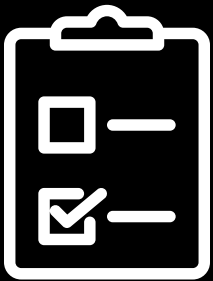


Budget 2019/20

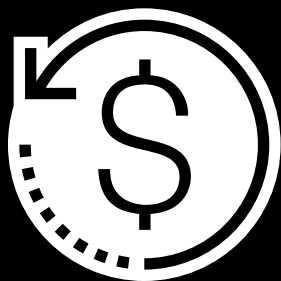
HOW YOUR RATES ARE CALCULATED

STEP 1

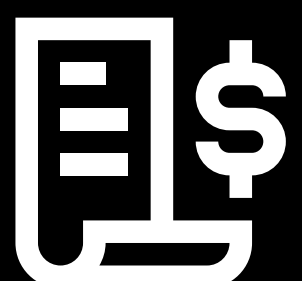
Total rates required to run Greater Geraldton



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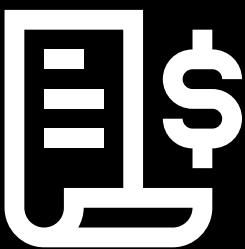
Cost of
running
the City

Minus
non-rate revenue
(grants, fees &
charges, other)

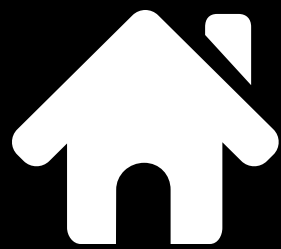
Equals
the amount of
rates revenue
required

STEP 2

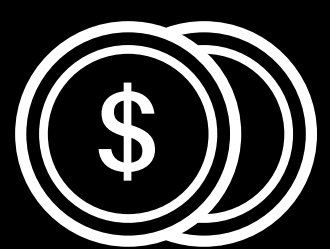
Rate in dollar calculated



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Divide
the rates
revenue
required

By the
combined
rental value of
all rateable
properties

To
calculate
the rate in
the dollar

STEP 3

What you pay



×



=



Multiply
the rate in
the dollar

By your
property's
Gross Rental
Value (GRV)

To
calculate
your rates
for the year