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City of Greater Geraldton

## 4.7 RISK MANAGEMENT

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### SUSTAINABILITY THEME

Governance

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### OBJECTIVES

The purpose of this Policy is to state the City of Greater Geraldton's commitment to managing risk to its ongoing operations.

### POLICY STATEMENT

This Policy applies to all City of Greater Geraldton operations.

### POLICY DETAILS

1. The City recognises that risk is inherent in all of its operations and that effective management of risk is necessary in order to protect its people, assets, liabilities and community against potential losses and negative consequences.
2. The City will maintain the City of Greater Geraldton Risk Management Framework consistent with the guidelines and principles of risk management as set out in the Australian Risk Management Standard AS/NZS ISO31000.
3. The City will utilise the City of Greater Geraldton Risk Management Framework which details the process that the City will follow when undertaking risk management within the organisation.
4. The City will communicate with the Community about the City's approach to managing risk.
5. The City will integrate risk management into its corporate culture and its everyday business operations at the strategic, project, operational and emergency risk levels.
6. The City will develop and implement a Strategic and Operational Risk Management Plans to ensure the ongoing management of City risk exposures.

### KEY TERM DEFINITION

**Risk Management** is the systematic application of management policies, procedures and practices to the tasks of establishing the context, identifying, and analysing, evaluating, treating, monitoring and communicating risk.

### ROLES AND RESPONSIBILITIES

The CEO is responsible for the implementation of this Policy.

The City of Greater Geraldton Risk Management Framework outlines in detail all roles and responsibilities associated with managing risk within the City.

### WORKPLACE INFORMATION

City of Greater Geraldton Risk Management Framework  
Department of Local Government & Communities Risk Management Resources  
AS/NZS 31000:2009 Risk Management – Principles and Guidelines

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**POLICY ADMINISTRATION**

Directorate		Officer	Review Cycle	Next Due
Corporate and Commercial Services		Manager Corporate Services	Biennial	2020
Version	Decision Reference	Synopsis		
2.	CCS378 - 27 November 2018	Policy Review		