

City of Greater Geraldton Long Term Financial Plan 2019-2029

Statement of Comprehensive Income by Nature and Type

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s	\$000s	\$000s							
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	46,939	48,138	49,341	50,748	52,194	53,679	55,155	56,810	58,514	60,269
Fees & Charges	24,675	26,006	27,259	28,481	30,105	31,229	32,670	33,867	35,285	36,815
Interest Earnings	2,048	1,666	1,727	1,790	1,854	1,919	1,979	2,007	2,022	2,055
Other Revenue	1,638	1,051	568	585	602	620	639	658	678	698
Operating Grants, Subsidies & Contributions	8,165	8,288	8,453	8,622	8,795	8,971	9,195	9,425	9,661	9,902
Total Revenue	83,466	85,149	87,349	90,227	93,550	96,418	99,638	102,767	106,159	109,739
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(28,488)	(28,957)	(29,545)	(30,337)	(30,995)	(31,901)	(32,826)	(33,758)	(34,711)	(35,698)
Interest Expenses	(1,373)	(1,169)	(974)	(803)	(652)	(525)	(425)	(341)	(946)	(854)
Materials & Contracts	(22,269)	(22,814)	(23,215)	(23,889)	(24,977)	(25,242)	(26,193)	(26,988)	(27,588)	(28,121)
Depreciation & Amortisation	(24,679)	(25,323)	(25,979)	(26,649)	(27,807)	(28,704)	(30,068)	(31,016)	(32,480)	(33,490)
Utilities	(2,978)	(3,072)	(3,216)	(3,368)	(3,527)	(3,694)	(3,830)	(3,973)	(4,123)	(4,280)
Insurance	(739)	(776)	(815)	(856)	(899)	(944)	(991)	(1,040)	(1,092)	(1,147)
Other Expenditure	(2,854)	(2,918)	(2,983)	(3,000)	(3,068)	(3,137)	(3,208)	(3,281)	(3,356)	(3,433)
Total Expenditure	(83,380)	(85,027)	(86,728)	(88,902)	(91,925)	(94,148)	(97,540)	(100,397)	(104,297)	(107,023)
Net Result From Ordinary Activities	85	122	622	1,325	1,625	2,270	2,098	2,369	1,862	2,717
Non-Operating Grants, Subsidies & Contributions	5,627	3,081	2,650	2,912	2,826	3,000	3,100	3,300	3,680	3,700
FV Adjustments to Financial Assets at Fair Value	-	-	-	-	-	-	-	-	-	-
Profit on Asset Disposals	75	232	192	173	90	110	123	84	65	29
Loss on Asset Disposals	(760)	(121)	(125)	(123)	(103)	(97)	(165)	(109)	(98)	(35)
Land Held for Resale Purchase										
Land Held for Resale Development Costs										
Proceeds of Sale (Land Held)										
Sub-total	4,943	3,191	2,716	2,962	2,813	3,012	3,059	3,275	3,647	3,695
Net Result for Year	5,028	3,313	3,338	4,288	4,438	5,282	5,157	5,644	5,509	6,412
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	16,931	3,074	17,604	2,997	18,425	3,194	21,802
Total Other Comprehensive Income	-	-	-	16,931	3,074	17,604	2,997	18,425	3,194	21,802
TOTAL COMPREHENSIVE INCOME	5,028	3,313	3,338	21,219	7,512	22,886	8,154	24,069	8,703	28,213

City of Greater Geraldton Long Term Financial Plan 2019-2029

Statement of Comprehensive Income by Program

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s	\$000s	\$000s							
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL AND NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Governance	66	68	70	72	74	76	79	81	84	87
General Purpose Funding	55,190	56,118	57,523	59,135	60,790	62,488	64,211	66,085	68,001	69,991
Law, Order, Public Safety	694	705	717	730	742	755	771	787	803	819
Health	86	87	88	89	89	90	91	92	93	93
Education and Welfare	350	356	364	372	380	388	398	409	420	431
Housing	-	-	-	-	-	-	-	-	-	-
Community Amenities	13,571	14,253	15,053	15,802	16,933	17,543	18,449	19,088	19,923	20,846
Recreation and Culture	4,383	3,954	3,581	3,714	3,853	3,998	4,150	4,309	4,474	4,646
Transport	6,669	6,990	7,244	7,507	7,782	8,068	8,369	8,683	9,010	9,351
Economic Services	1,114	1,209	1,247	1,286	1,326	1,368	1,413	1,458	1,506	1,555
Other Property and Services	1,341	1,408	1,463	1,520	1,580	1,642	1,707	1,775	1,846	1,919
Total Revenue	83,466	85,149	87,349	90,227	93,550	96,418	99,638	102,767	106,159	109,739
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL AND FINANCE COSTS										
Governance	(2,379)	(2,178)	(2,280)	(2,329)	(2,417)	(2,416)	(2,663)	(2,651)	(2,909)	(2,899)
General Purpose Funding	(902)	(1,226)	(935)	(969)	(1,303)	(1,021)	(1,049)	(1,399)	(1,109)	(1,140)
Law, Order, Public Safety	(3,020)	(1,842)	(1,884)	(1,930)	(1,978)	(2,031)	(2,086)	(2,143)	(2,201)	(2,261)
Health	(791)	(320)	(328)	(336)	(344)	(353)	(362)	(371)	(381)	(391)
Education and Welfare	(1,895)	(1,925)	(1,965)	(2,013)	(2,062)	(2,121)	(2,182)	(2,244)	(2,307)	(2,373)
Housing	(28)	(28)	(29)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Community Amenities	(10,906)	(11,345)	(11,817)	(12,351)	(12,898)	(13,255)	(13,623)	(14,000)	(14,388)	(14,785)
Recreation and Culture	(19,724)	(20,203)	(20,801)	(21,463)	(22,158)	(22,846)	(23,539)	(24,264)	(25,001)	(25,774)
Transport	(30,000)	(30,591)	(31,251)	(31,972)	(33,005)	(33,991)	(35,528)	(36,402)	(37,957)	(38,917)
Economic Services	(5,341)	(5,424)	(5,537)	(5,674)	(5,815)	(5,977)	(6,144)	(6,314)	(6,489)	(6,668)
Other Property and Services	(7,022)	(8,775)	(8,926)	(9,033)	(9,264)	(9,580)	(9,907)	(10,235)	(10,575)	(10,926)
Total Expenditure	(82,007)	(83,859)	(85,753)	(88,099)	(91,273)	(93,623)	(97,116)	(100,057)	(103,351)	(106,169)
Sub-total	1,459	1,290	1,596	2,128	2,277	2,795	2,523	2,710	2,808	3,571
FINANCE COSTS										
Finance Costs	(1,373)	(1,169)	(974)	(803)	(652)	(525)	(425)	(341)	(946)	(854)
NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS										
Non-Operating Grants, Subsidies, Contributions	5,627	3,081	2,650	2,912	2,826	3,000	3,100	3,300	3,680	3,700
PROFIT / (LOSS) ON DISPOSAL OF ASSETS										
Profit / (Loss) On Disposal of Assets	(685)	110	66	50	(12)	12	(41)	(25)	(33)	(5)
FV Adjustments to Financial Assets at Fair Value										
NET RESULT	5,028	3,313	3,338	4,288	4,438	5,282	5,157	5,644	5,509	6,412
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	16,931	3,074	17,604	2,997	18,425	3,194	21,802
Total Other Comprehensive Income	-	-	-	16,931	3,074	17,604	2,997	18,425	3,194	21,802
TOTAL COMPREHENSIVE INCOME	5,028	3,313	3,338	21,219	7,512	22,886	8,154	24,069	8,703	28,213

City of Greater Geraldton Long Term Financial Plan 2019-2029

Cash Flow Statement

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s									
CASH FLOWS FROM OPERATING ACTIVITIES										
RECEIPTS										
Rates	46,880	48,025	49,228	50,615	52,057	53,539	55,016	56,653	58,353	60,103
Fees & Charges	24,675	26,006	27,259	28,481	30,105	31,229	32,670	33,867	35,285	36,815
Interest Earnings	2,047	1,665	1,726	1,789	1,853	1,917	1,977	2,005	2,020	2,053
Operating Grants, Subsidies & Contributions	8,165	8,288	8,453	8,622	8,795	8,971	9,195	9,425	9,661	9,902
Goods & Services Tax										
Other Revenue	3,085	2,225	1,535	551	567	584	602	620	638	658
Receipts Sub-total	84,853	86,208	88,201	90,058	93,377	96,240	99,460	102,570	105,957	109,531
PAYMENTS										
Employee Costs	(28,457)	(28,967)	(29,557)	(30,244)	(30,991)	(31,887)	(32,812)	(33,744)	(34,703)	(35,689)
Materials & Contracts	(22,379)	(22,657)	(23,084)	(23,697)	(24,655)	(25,148)	(25,908)	(26,746)	(27,399)	(27,950)
Utility Charges	(2,978)	(3,072)	(3,216)	(3,368)	(3,527)	(3,694)	(3,830)	(3,973)	(4,123)	(4,280)
Insurance Expenses	(739)	(776)	(815)	(856)	(899)	(944)	(991)	(1,040)	(1,092)	(1,147)
Interest Expenses	(1,406)	(1,199)	(1,003)	(829)	(675)	(544)	(441)	(268)	(961)	(869)
Goods & Services Tax										
Other Expenses	(2,854)	(2,918)	(2,983)	(3,000)	(3,068)	(3,137)	(3,208)	(3,281)	(3,356)	(3,433)
Payments Sub-total	(58,813)	(59,588)	(60,658)	(61,994)	(63,815)	(65,354)	(67,190)	(69,052)	(71,635)	(73,368)
Net Cash Provided by (Used in) Operating Activities	26,040	26,620	27,543	28,064	29,562	30,886	32,270	33,518	34,322	36,163
CASH FLOWS FROM INVESTING ACTIVITIES										
Grants / Contributions for the Development of Assets	5,627	3,081	2,650	2,912	2,826	3,000	3,100	3,300	3,680	3,700
Proceeds from Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Land held for Resale	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Infrastructure, Property, Plant & Equipment	1,902	1,260	933	680	725	920	832	1,292	1,238	250
Community Advances & Deferred Debtors Receipts										
Payments for Purchase of Property, Plant & Equipment	(5,818)	(8,250)	(5,108)	(4,102)	(4,623)	(5,030)	(5,277)	(16,178)	(6,417)	(13,838)
Payments for Construction of Infrastructure	(21,083)	(19,654)	(21,006)	(23,591)	(25,151)	(27,050)	(27,826)	(33,835)	(33,307)	(23,983)
Payment for Land Acquisition	-	-	-	-	-	-	-	-	-	-
Purchase Development of Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(19,373)	(23,563)	(22,530)	(24,101)	(26,223)	(28,160)	(29,171)	(45,421)	(34,806)	(33,871)
CASH FLOWS FROM FINANCING ACTIVITIES										
Proceeds from New Debentures	-	-	-	-	-	-	-	13,600	-	-
Proceeds from Self Supporting Loans	70	53	39	25	25	26	27	28	29	-
Repayment of Debentures	(5,296)	(4,798)	(4,577)	(4,179)	(3,599)	(3,044)	(2,629)	(2,025)	(2,384)	(2,435)
Net Cash Provided by (Used in) Financing Activities	(5,226)	(4,746)	(4,537)	(4,154)	(3,574)	(3,017)	(2,602)	11,603	(2,356)	(2,435)
NET INCREASE (DECREASE) IN CASH HELD	1,441	(1,688)	475	(191)	(235)	(292)	497	(300)	(2,840)	(143)
Cash at Beginning of Year	20,485	21,926	20,238	20,713	20,522	20,287	19,995	20,493	20,192	17,352
Cash at the End of Year	21,926	20,238	20,713	20,522	20,287	19,995	20,493	20,192	17,352	17,209
REPRESENTING:										
Restricted (Reserves)	12,020	9,254	10,238	10,272	9,296	10,580	12,114	10,148	6,797	7,831
Unrestricted	9,905	10,983	10,475	10,250	10,991	9,415	8,378	10,044	10,555	9,379
	21,926	20,238	20,713	20,522	20,287	19,995	20,493	20,192	17,352	17,209

City of Greater Geraldton Long Term Financial Plan 2019-2029

Balance Sheet

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents	21,927	20,238	20,713	20,522	20,287	19,995	20,493	20,192	17,352	17,209
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	7,698	6,613	5,742	5,891	6,065	6,234	6,412	6,604	6,799	6,970
Inventories	542	554	563	580	606	613	636	655	670	682
Other	-	-	-	-	-	-	-	-	-	-
Total Current Assets	30,166	27,404	27,018	26,993	26,958	26,842	27,540	27,451	24,821	24,862
NON-CURRENT ASSETS										
Receivables	592	571	556	559	546	532	517	503	489	533
Property, Plant and Equipment	205,126	206,588	205,078	202,684	202,675	200,581	200,622	208,836	209,372	215,847
Infrastructure	726,714	726,684	727,461	747,201	751,513	773,680	778,798	806,689	815,320	834,721
Intangible Assets	104	104	104	104	104	104	104	104	104	104
Total Non-Current Assets	932,536	933,947	933,200	950,548	954,838	974,897	980,041	1,016,132	1,025,284	1,051,205
Total Assets	962,702	961,351	960,218	977,541	981,796	1,001,739	1,007,581	1,043,583	1,050,105	1,076,067
LIABILITIES										
CURRENT LIABILITIES										
Payables	8,322	8,471	8,593	8,789	9,133	9,227	9,538	9,890	10,094	10,277
Current Portion of Long Term Borrowings	4,798	4,577	4,179	3,599	3,044	2,629	2,025	2,384	2,435	1,518
Provisions	5,512	5,507	5,502	5,529	5,528	5,530	5,532	5,534	5,534	5,534
Total Current Liabilities	18,632	18,555	18,274	17,917	17,705	17,386	17,095	17,808	18,062	17,330
NON-CURRENT LIABILITIES										
Long Term Borrowings	28,281	23,704	19,525	15,926	12,883	10,254	8,229	19,444	17,010	15,491
Provisions	12,353	12,344	12,332	12,392	12,391	12,395	12,399	12,403	12,403	12,403
Total Non-Current Liabilities	40,634	36,048	31,857	28,318	25,273	22,649	20,628	31,848	29,413	27,895
Total Liabilities	59,266	54,603	50,131	46,236	42,979	40,035	37,723	49,656	47,475	45,224
NET ASSETS	903,436	906,749	910,087	931,306	938,817	961,704	969,858	993,927	1,002,630	1,030,843

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Equity Statement

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s	\$000s								
EQUITY										
RETAINED SURPLUS										
Balance 1 July	358,452	363,791	369,870	372,224	376,477	381,891	385,889	389,512	397,122	405,983
Transfer from / (to) Reserve	361	2,766	(984)	(34)	976	(1,284)	(1,534)	1,966	3,352	(1,034)
Net Result	4,978	3,313	3,338	4,288	4,438	5,282	5,157	5,644	5,509	6,412
Balance 30 June	363,791	369,870	372,224	376,477	381,891	385,889	389,512	397,122	405,983	411,361
CASH BACKED RESERVES										
Balance 1 July	12,331	12,020	9,254	10,238	10,272	9,296	10,580	12,114	10,148	6,796
Transfer from / (to) Reserve	(311)	(2,766)	984	34	(976)	1,284	1,534	(1,966)	(3,352)	1,034
Balance 30 June	12,020	9,254	10,238	10,272	9,296	10,580	12,114	10,148	6,796	7,830
ASSET REVALUATION RESERVE										
Balance 1 July	527,625	527,625	527,625	527,625	544,556	547,630	565,234	568,232	586,657	589,850
Total Other Comprehensive Income	-	-	-	16,931	3,074	17,604	2,997	18,425	3,194	21,802
Balance 30 June	527,625	527,625	527,625	544,556	547,630	565,234	568,232	586,657	589,850	611,652
TOTAL EQUITY										
Balance 30 June	903,436	906,749	910,087	931,306	938,817	961,704	969,858	993,927	1,002,630	1,030,843
Net Assets as Balance Sheet	903,436	906,749	910,087	931,306	938,817	961,704	969,858	993,927	1,002,630	1,030,843

City of Greater Geraldton Long Term Financial Plan 2019 - 2029 Rate Setting Statement

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s									
REVENUES										
Revenue Excluding Rates	42,229	40,323	40,850	42,564	44,272	45,848	47,707	49,341	51,390	53,199
Revenues Sub-total	42,229	40,323	40,850	42,564	44,272	45,848	47,707	49,341	51,390	53,199
EXPENSES										
All Operating Expenses	(84,140)	(85,149)	(86,853)	(89,025)	(92,028)	(94,245)	(97,705)	(100,506)	(104,395)	(107,057)
Net Operating Profit/(Loss)	(41,911)	(44,825)	(46,003)	(46,460)	(47,756)	(48,397)	(49,998)	(51,165)	(53,005)	(53,858)
NON CASH ITEMS										
(Profit)/Loss on Asset Disposals	685	(110)	(66)	(50)	12	(12)	41	25	33	5
Fair Value Adjustment	-	-	-	-	-	-	-	-	-	-
Gain/(Loss) on Joint Ventures	-	-	-	-	-	-	-	-	-	-
Movements in Provisions and Accruals	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation on Assets	24,679	25,323	25,979	26,649	27,807	28,704	30,068	31,016	32,480	33,490
Sub-total	(16,547)	(19,613)	(20,090)	(19,862)	(19,936)	(19,705)	(19,889)	(20,124)	(20,491)	(20,362)
CAPITAL EXPENDITURE AND REVENUE										
Development of Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Purchase Land and Buildings	(3,044)	(1,744)	(697)	(1,013)	(575)	(266)	(1,568)	(11,670)	(1,482)	(11,780)
Purchase Plant and Equipment	(2,220)	(4,847)	(3,648)	(2,135)	(3,060)	(3,743)	(2,890)	(3,690)	(4,192)	(1,828)
Purchase Furniture and Equipment	(524)	(1,629)	(734)	(934)	(969)	(1,001)	(799)	(797)	(693)	(200)
Purchase Other Equipment	(30)	(30)	(30)	(20)	(20)	(20)	(20)	(20)	(50)	(30)
Infrastructure Assets - Roads	(12,986)	(12,099)	(10,456)	(17,315)	(17,392)	(19,472)	(22,307)	(18,518)	(22,211)	(19,647)
Infrastructure Assets - Parks	(5,552)	(2,881)	(6,036)	(3,670)	(1,698)	(4,817)	(3,515)	(8,854)	(5,209)	(2,840)
Infrastructure Assets - Other	(2,545)	(4,674)	(4,513)	(2,606)	(6,061)	(2,761)	(2,004)	(6,463)	(5,887)	(1,496)
Proceeds Disposal of Assets	1,902	1,260	933	680	725	920	832	1,292	1,238	250
Proceeds Disposal Of Land Held For Resale	-	-	-	-	-	-	-	-	-	-
Payment for Land Acquisitions	-	-	-	-	-	-	-	-	-	-
Repayment of Debentures	(5,296)	(4,798)	(4,577)	(4,179)	(3,599)	(3,044)	(2,629)	(2,025)	(2,384)	(2,435)
Proceeds from New Debentures	-	-	-	-	-	-	-	13,600	-	-
Self-supporting Loan Principal	70	53	39	25	25	26	27	28	29	-
Council Loan Principal	-	-	-	-	-	-	-	-	-	-
Movement in non-current receivables (excl. Self supporting loan)	(5)	(11)	(11)	(12)	(13)	(13)	(13)	(15)	(15)	(15)
Movement in non-current provisions	17	(10)	(12)	60	(1)	4	4	4	-	-
Transfers to Reserves	(2,809)	(1,784)	(1,234)	(1,034)	(1,534)	(1,534)	(1,534)	(1,534)	(1,034)	(1,034)
Transfers from Reserves	3,120	4,550	250	1,000	2,510	250	-	3,500	4,386	-
Net Cash From Activities	(46,451)	(48,256)	(50,814)	(51,016)	(51,597)	(55,175)	(56,305)	(55,287)	(57,997)	(61,417)
Rate Levies (Under adopted assumptions)	46,939	48,138	49,341	50,748	52,194	53,679	55,155	56,810	58,514	60,269
ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD	3,748	4,224	4,145	2,672	2,404	3,001	1,505	355	1,877	2,394
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	4,224	4,145	2,672	2,404	3,001	1,505	355	1,877	2,394	1,246
NET CURRENT POSITION										
Net Current Assets	18,058	18,123	16,767	16,723	17,663	16,262	15,425	17,301	18,022	17,058
Net Current Liabilities	13,834	13,978	14,095	14,318	14,662	14,757	15,070	15,424	15,628	15,811
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	4,224	4,145	2,672	2,404	3,001	1,505	355	1,877	2,394	1,246

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Cash Reserves

	2019 / 2020 \$000s	2020 / 2021 \$000s	2021 / 2022 \$000s	2022 / 2023 \$000s	2023 / 2024 \$000s	2024/2025 \$000s	2025/2026 \$000s	2026/2027 \$000s	2027/2028 \$000s	2028/2029 \$000s
230 PARKING LAND RESERVE										
Opening Balance	36	36	36	36	36	36	36	36	36	36
Transfer to Reserve										
Transfer From Reserve										
Balance 30 June	36	36	36	36	36	36	36	36	36	36
Transferred to Municipal Account	36	36	36	36	36	36	36	36	36	36
280 UNEXPENDED CAPITAL WORKS & RESTRICTED GRANT RESERVE										
Opening Balance	7,751	4,631	4,331	4,081	3,831	3,581	3,331	3,331	3,331	3,331
Transfer to Reserve										
Transfer From Reserve	(3,120)	(300)	(250)	(250)	(250)	(250)				
Balance 30 June	4,631	4,331	4,081	3,831	3,581	3,331	3,331	3,331	3,331	3,331
Transferred to Municipal Account	4,631	4,331	4,081	3,831	3,581	3,331	3,331	3,331	3,331	3,331
140 EMPLOYEE LEAVE ENTITLEMENTS RESERVE										
Opening Balance	1,550	1,550	1,550	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Transfer to Reserve			200							
Transfer From Reserve										
Balance 30 June	1,550	1,550	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Transferred to Municipal Account	1,550	1,550	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
120 ASSET RENEWAL RESERVE										
Opening Balance	2,920	4,110	2,360	3,360	3,610	2,850	4,350	5,850	3,850	465
Transfer to Reserve	1,190	1,750	1,000	1,000	1,500	1,500	1,500	1,500	1,000	1,000
Transfer From Reserve		(3,500)		(750)	(2,260)			(3,500)	(4,386)	
Balance 30 June	4,110	2,360	3,360	3,610	2,850	4,350	5,850	3,850	465	1,465
Transferred to Municipal Account	4,110	2,360	3,360	3,610	2,850	4,350	5,850	3,850	465	1,465
110 MAJOR INITIATIVES RESERVE										
Opening Balance	32	1,617	867	867	867	867	867	867	867	867
Transfer to Reserve	1,585									
Transfer From Reserve		(750)								
Balance 30 June	1,617	867	867	867	867	867	867	867	867	867
Transferred to Municipal Account	1,617	867	867	867	867	867	867	867	867	867
POINT MOORE RESERVE										
Opening Balance	43	77	111	145	179	213	247	281	315	349
Transfer to Reserve	34	34	34	34	34	34	34	34	34	34
Transfer From Reserve										
Balance 30 June	77	111	145	179	213	247	281	315	349	383
Transferred to Municipal Account	77	111	145	179	213	247	281	315	349	383
TOTAL RESERVES										
Opening Balance	12,331	12,020	9,254	10,238	10,272	9,296	10,580	12,114	10,148	6,797
Transfer to Reserve	2,809	1,784	1,234	1,034	1,534	1,534	1,534	1,534	1,034	1,034
Transfer From Reserve	(3,120)	(4,550)	(250)	(1,000)	(2,510)	(250)	-	(3,500)	(4,386)	-
Total Reserves	12,020	9,254	10,238	10,272	9,296	10,580	12,114	10,148	6,797	7,831

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s									
LOAN INTEREST PAYMENTS										
Recreation & Culture										
Loan 082 Tarcoola Park Tennis	0									
Loan 096 Geraldton Yacht Club	7	6	6	5	4	3	2	2	1	
Loan 251 Geraldton Hockey	0									
Loan 253 Geraldton Yacht Club	0									
Loan 257 Geraldton Hockey	3	2	0							
Loan 259 Verita Road Land Acquisition	57	32	7							
Loan 260 Aquarena Renewal	39	28	16	5						
Loan 263 Recreation Ground Grandstand	29	23	17	11	5					
Loan 264 Aquarena Building Stage 2	46	37	28	18	8					
Loan 272 MUF, Youth Precinct & Beach Access	107	99	91	83	75	66	57	48	39	29
Loan 268 Foreshore Stabilisation	23	19	15	11	7	3				
Loan 271 QPT Airconditioning	67	58	49	39	29	19	8			
Loan 277 Beresford Foreshore	41	37	33	29	25	21	17	12	8	3
Governance										
Loan 262 Office Redevelopment	15	11	6	2						
Law Order & Public Safety										
Loan 276 Animal Pound	37	31	26	21	15	10	4			
Transport										
Loan 230 Purchase Land at Airport										
Loan 252 New Plant	4									
Loan 258 Land	16	9	2							
Loan 261 Airpot Paid Parking	22	16	9	3						
Loan 270 Airport Tech Parks	11									
Loan 269 Airport Projects	57	48	38	29	18	8				
Loan 273 Verita Road Development	20	15	10	4						
Loan 275 Airport Runway Extension	210	201	193	185	176	167	158	148	138	128

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Community Amenities										
Loan 278 Meru Resource Facility	153	139	124	110	94	79	63	47	30	13
Loan XXX1 Meru Cell Facility									175	152
Other Property & Services										
Loan XXX2 Construction									496	481
Loan 265 Old works Depot	23	19	14	9	4					
Loan 266 Old Railway Building	24	19	14	9	4					
Loan 274 Olive Road Development	93	82	71	59	48	35	23	10		
Guarantee Fee	271	237	203	171	139	114	92	74	60	47
Total Interest	1,373	1,169	974	803	652	525	425	341	946	854

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s									
LOAN PRINCIPAL REPAYMENTS										
Loan 082 Tarcoola Park Tennis - Principal Outstanding	1									
Principal Paid	1									
Principal Outstanding	-									
Loan 096 Geraldton Yacht Club - Principal Outstanding	228	206	183	159	135	109	83	56	29	
Principal Paid	22	23	24	25	25	26	27	28	29	
Principal Outstanding	206	183	159	135	109	83	56	29	-	
Loan 251 Geraldton Hockey - Principal Outstanding	8									
Principal Paid	8									
Principal Outstanding	-									
Loan 253 Geraldton Yacht Club - Principal Outstanding	10									
Principal Paid	10									
Principal Outstanding	-									
Loan 257 Geraldton Hockey - Principal Outstanding	74	45	16							
Principal Paid	29	30	16							
Principal Outstanding	45	16	-							
Total Self-Supporting Loans										
Principal Outstanding	321	252	199	159	135	109	83	56	29	-
Principal Paid	70	53	39	25	25	26	27	28	29	-
Principal Outstanding - End Of Year	252	199	159	135	109	83	56	29	-	-

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s									
Recreation & Culture										
Loan 259 Verita Road Land - Principal Outstanding	1,329	816	278							
Principal Paid	513	537	278							
Principal Outstanding	816	278	-							
Loan 260 Aquarena Renewal - Principal Outstanding	1,094	818	531	232						
Principal Paid	277	287	299	232						
Principal Outstanding	818	531	232	-						
Loan 263 Recreation Grandstand - Principal Outstanding	692	565	433	295	151					
Principal Paid	127	132	138	144	151					
Principal Outstanding	565	433	295	151	-					
Loan 264 Aquarena Building Stage 2 - Principal Outstanding	1,107	905	693	472	241					
Principal Paid	203	212	221	231	241					
Principal Outstanding	905	693	472	241	-					
Loan 272 MUF, Youth Precinct & Beach Access	3,392	3,156	2,913	2,661	2,402	2,134	1,858	1,572	1,277	973
Principal Paid	236	243	251	259	268	277	285	295	304	314
Principal Outstanding	3,156	2,913	2,661	2,402	2,134	1,858	1,572	1,277	973	659
Loan 268 Foreshore Stabilisation - Principal Outstanding	764	646	525	399	270	137				
Principal Paid	118	121	125	129	133	137				
Principal Outstanding	646	525	399	270	137	-				
Loan 271 QPT Airconditioning - Principal Outstanding	2,372	2,062	1,743	1,414	1,076	727	369			
Principal Paid	310	319	329	338	348	358	369			
Principal Outstanding	2,062	1,743	1,414	1,076	727	369	-			
Loan 277 Beresford foreshore - Principal Outstanding	1,850	1,683	1,512	1,338	1,159	976	790	599	404	204
Principal Paid	167	171	175	179	183	187	191	195	200	204
Principal Outstanding	1,683	1,512	1,338	1,159	976	790	599	404	204	-
Governance										
Loan 262 Office Redevelopment - Principal Outstanding	421	315	204	89						
Principal Paid	106	111	115	89						
Principal Outstanding	315	204	89	-						

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s									
Law Order & Public Safety										
Loan 276 Animal Pound - Principal Outstanding	1,900	1,644	1,384	1,118	847	570	288			
Principal Paid	256	261	266	271	277	282	288			
Principal Outstanding	1,644	1,384	1,118	847	570	288	-			
Transport										
Loan 252 New Plant - Principal Outstanding	117									
Principal Paid	117									
Principal Outstanding	-									
Loan 258 Land - Principal Outstanding	384	236	80							
Principal Paid	148	155	80							
Principal Outstanding	236	80	-							
Loan 261 Airport Paid Parking - Principal Outstanding	631	472	306	134						
Principal Paid	160	166	172	134						
Principal Outstanding	472	306	134	-						
Loan 269 Airport Projects - Principal Outstanding	1,922	1,626	1,320	1,005	680	345				
Principal Paid	296	305	315	325	335	345				
Principal Outstanding	1,626	1,320	1,005	680	345	-				
Loan 270 Airport Tech Park - Principal Outstanding	517									
Principal Paid	517									
Principal Outstanding	-									
Loan 273 Verita Road Development - Principal Outstanding	888	674	455	230						
Principal Paid	214	219	225	230						
Principal Outstanding	674	455	230	-						
Loan 275 Airport Runway Extension - Principal Outstanding	7,500	7,216	6,925	6,625	6,316	5,999	5,672	5,337	4,992	4,637
Principal Paid	284	292	300	309	317	326	336	345	355	365
Principal Outstanding	7,216	6,925	6,625	6,316	5,999	5,672	5,337	4,992	4,637	4,272

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Loan Repayment Schedule (compiled from amortisation schedules)

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029
	\$000s									
Community Amenities										
Loan 278 Meru Resource Recovery Facility - Principal Outstanding	7,000	6,368	5,722	5,061	4,386	3,695	2,988	2,266	1,527	772
Principal Paid	632	646	661	676	691	706	722	739	755	772
Principal Outstanding	6,368	5,722	5,061	4,386	3,695	2,988	2,266	1,527	772	-
Loan XXX Meru Cell Facility - Principal Outstanding									3,600	3,159
Principal Paid									441	464
Principal Outstanding									3,159	2,695
Other Property & Services										
Loan XXX Major Project									10,000	9,700
Principal Paid									300	316
Principal Outstanding									9,700	9,384
Loan 265 Old Works Depot - Principal Outstanding	554	452	346	236	120					
Principal Paid	101	106	111	115	120					
Principal Outstanding	452	346	236	120	-					
Loan 266 Old Railway Building - Principal Outstanding	570	466	357	243	124					
Principal Paid	104	109	114	119	124					
Principal Outstanding	466	357	243	124	-					
Loan 274 Olive Road Development - Principal Outstanding	3,049	2,708	2,356	1,993	1,619	1,233	835	424		
Principal Paid	341	352	363	374	386	398	411	424		
Principal Outstanding	2,708	2,356	1,993	1,619	1,233	835	424	-		
Council Loans										
Principal Outstanding	38,054	32,828	28,082	23,545	19,391	15,817	12,799	10,197	21,800	19,444
Principal Paid	5,226	4,746	4,537	4,154	3,574	3,017	2,602	1,997	2,356	2,435
New Loans	-	-	-	-	-	-	-	13,600	-	-
Principal Outstanding - End of Year	32,828	28,082	23,545	19,391	15,817	12,799	10,197	8,200	19,444	17,010
Total All Loans										
Principal Outstanding	38,375	33,079	28,281	23,704	19,525	15,926	12,883	10,254	21,829	19,444
Principal Paid	5,296	4,798	4,577	4,179	3,599	3,044	2,629	2,025	2,384	2,435
New Loans	-	-	-	-	-	-	-	13,600	-	-
Principal Outstanding - End of Year	33,079	28,281	23,704	19,525	15,926	12,883	10,254	21,829	19,444	17,010

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Depreciation Schedule

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
DESCRIPTION OF ASSET CLASSES										
GROSS BOOK VALUES (GBV)										
LAND	85,085	85,085	85,085	85,085	85,085	85,085	85,085	85,085	85,085	85,085
BUILDINGS	115,910	117,654	118,351	119,364	122,326	122,592	126,612	138,282	142,530	154,310
FURNITURE AND EQUIPMENT	3,778	5,407	6,140	7,074	8,044	9,044	9,843	10,640	11,333	11,533
ARTWORKS	811	841	871	891	911	931	951	971	1,021	1,051
PLANT AND EQUIPMENT	17,200	20,786	23,501	24,956	27,290	30,113	32,172	34,570	37,523	39,101
TOTAL PROPERTY PLANT & EQUIPMENT	222,783	229,773	233,948	237,370	243,655	247,765	254,662	269,548	277,492	291,080
ROADWORKS	503,747	513,033	521,029	549,559	563,117	592,786	611,367	641,857	660,185	695,438
DRAINAGE	63,690	64,518	67,480	71,098	74,358	78,334	79,085	82,162	82,813	85,997
FOOTPATHS & CYCLEWAYS	49,910	52,722	55,182	58,650	62,483	68,238	71,964	77,435	81,318	87,958
PARKS, GARDENS & COASTAL	57,844	60,725	66,761	72,433	74,131	81,172	84,687	96,082	101,292	107,170
RECREATION	732	3,232	3,232	3,232	3,232	3,232	3,232	3,232	3,232	3,232
AIRPORTS	53,845	54,317	54,525	54,525	55,656	55,656	57,255	58,392	62,257	62,626
MERU LANDFILL	22,645	23,118	23,856	24,119	26,379	26,645	26,913	31,035	32,723	33,151
PARKING	11,302	11,702	12,307	13,057	13,557	14,307	14,807	15,307	16,157	16,157
OTHER ASSETS	586	586	586	586	586	586	586	604	604	604
TOTAL INFRASTRUCTURE	764,299	783,953	804,959	847,258	873,500	920,957	949,897	1,006,106	1,040,581	1,092,332
GBV ALL ASSETS	987,082	1,013,726	1,038,906	1,084,628	1,117,155	1,168,722	1,204,558	1,275,654	1,318,073	1,383,412
FAIR VALUE ADJUSTMENT	-	-	-	18,708	3,478	20,407	3,565	22,374	3,933	27,768
DEPRECIATION										
PROPERTY PLANT & EQUIPMENT	4,262	4,347	4,434	4,522	4,613	4,751	4,894	5,041	5,192	4,919
INFRASTRUCTURE	20,418	20,976	21,545	22,126	23,195	23,953	25,174	25,976	27,288	28,571
TOTAL DEPRECIATION ALL ASSETS	24,679	25,323	25,979	26,649	27,807	28,704	30,068	31,016	32,480	33,490

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

Variable Assumptions Underpinning the Plan

2020 / 2021 2021 / 2022 2022 / 2023 2023 / 2024 2024/2025 2025/2026 2026/2027 2027/2028 2028/2029

OPERATING REVENUES

Rates	1.5%	1.5%	1.75%	1.75%	1.75%	1.75%	2.0%	2.0%	2.0%
Fees & Charge	5.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Operating Grants	1.5%	2.0%	2.0%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%
Interest Earnings (Investments) based on a cash rate between 2.0% and 4.0% during the life of the plan.									
Rates - Growth in Rate Base	0.5%	0.6%	0.6%	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%

OPERATING EXPENSES

Employee Costs	1.8%	2.0%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%
Materials and Contracts	0.0%	1.5%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%
Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Utility Charges	2.5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Interest Borrowing Costs (Loans) based on assumed interest rate of 5% according to the term and year loan is taken.									

DEPRECIATION - CAPITAL ASSETS

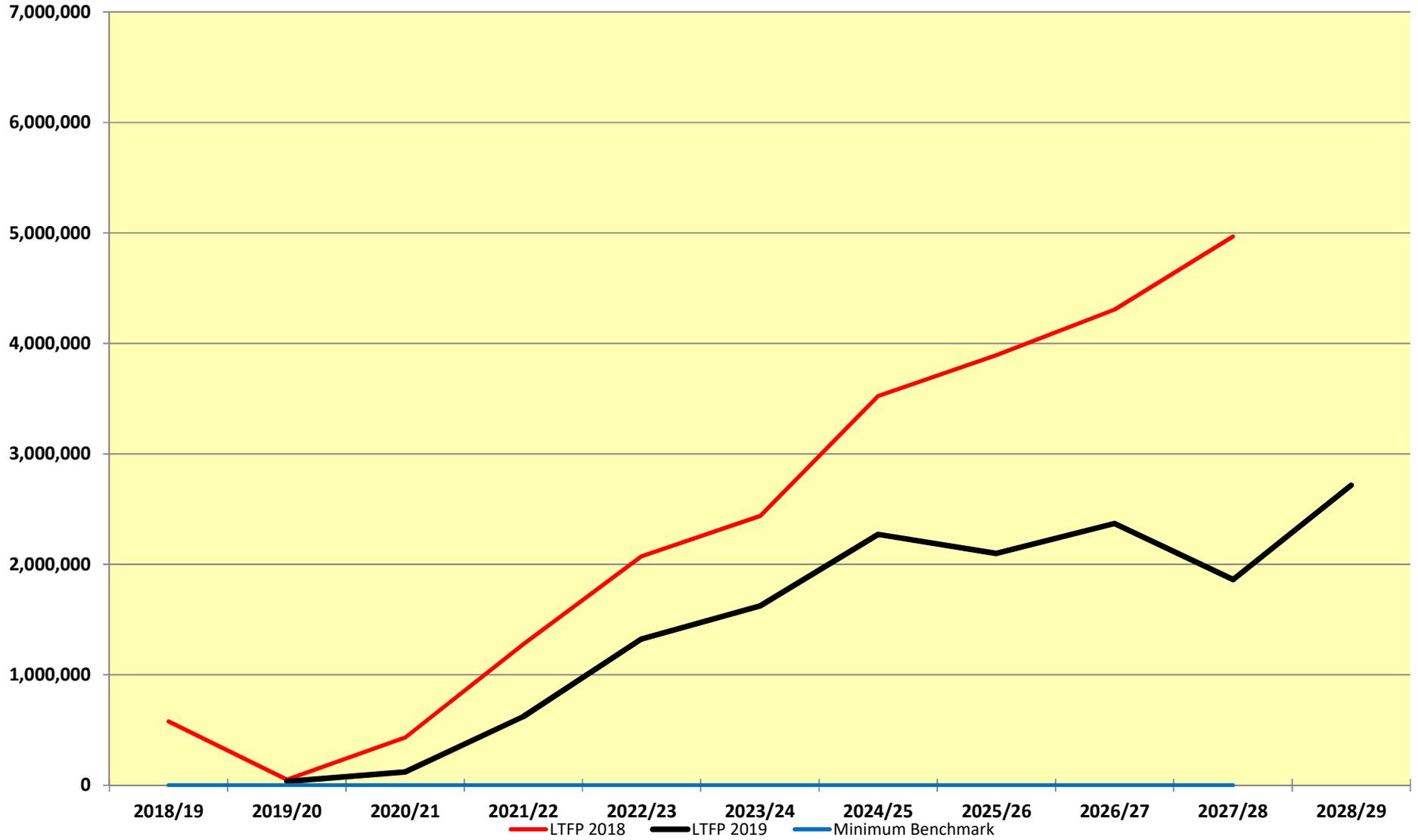
Average Life	20 years								
Depreciation	2.0%	2.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%

City of Greater Geraldton Long Term Financial Plan 2019 - 2029

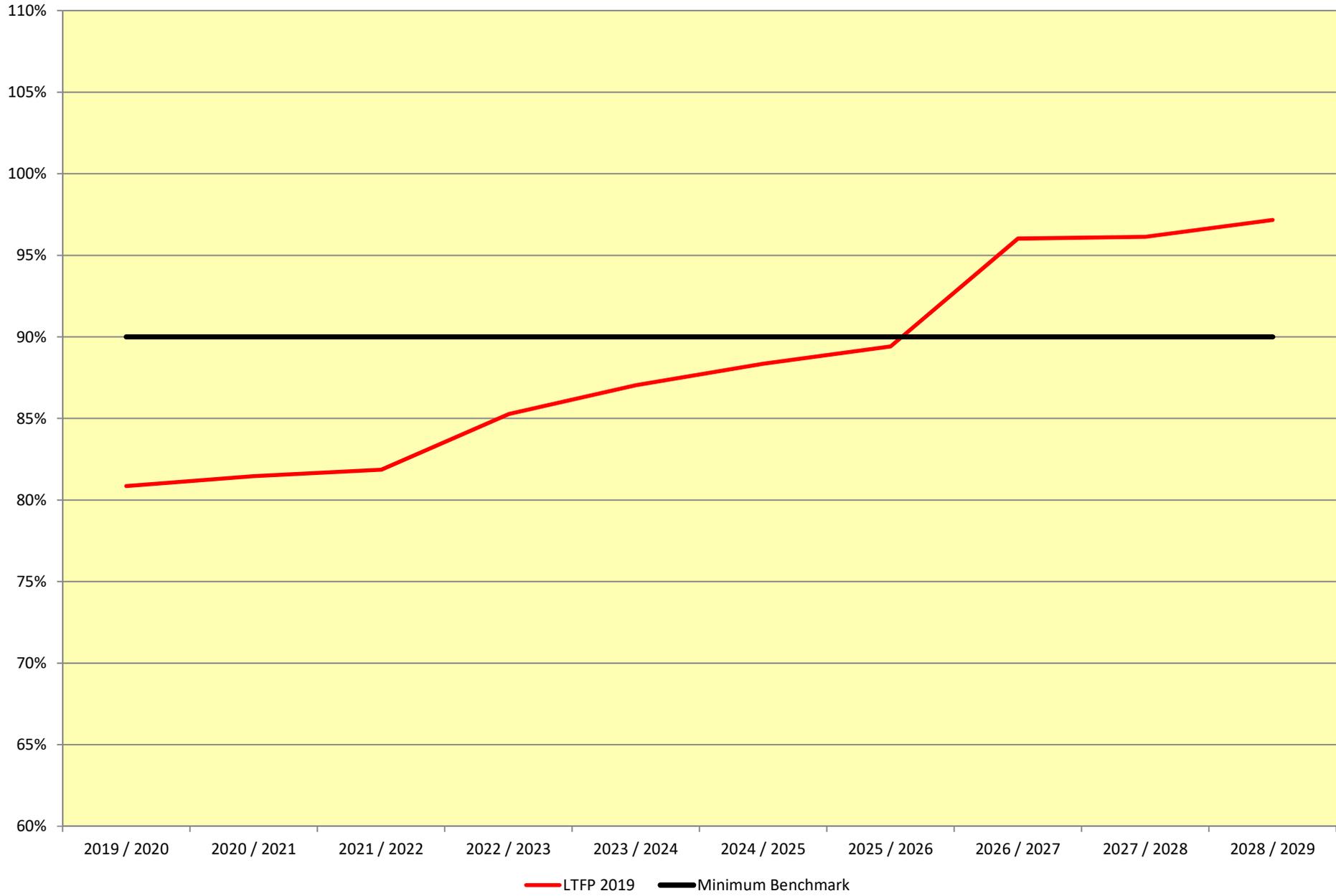
Key Performance Indicators

	2019 / 2020	2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029
Operating Surplus From Ordinary Activities Benchmark: Surplus greater than \$0	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Own Source Revenue Coverage Ratio Benchmark: Greater than 60%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Current Ratio Benchmark: Greater than 100%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rates Coverage Ratio Benchmark: Greater than 40%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Coverage Ratio Benchmark: Higher than 300%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Asset Sustainability Ratio Benchmark: Higher than 90%	✗	✗	✗	✗	✗	✗	✗	✓	✓	✓
Asset Consumption Ratio Benchmark: Greater than 60%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Ratio Benchmark: Less than 10%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

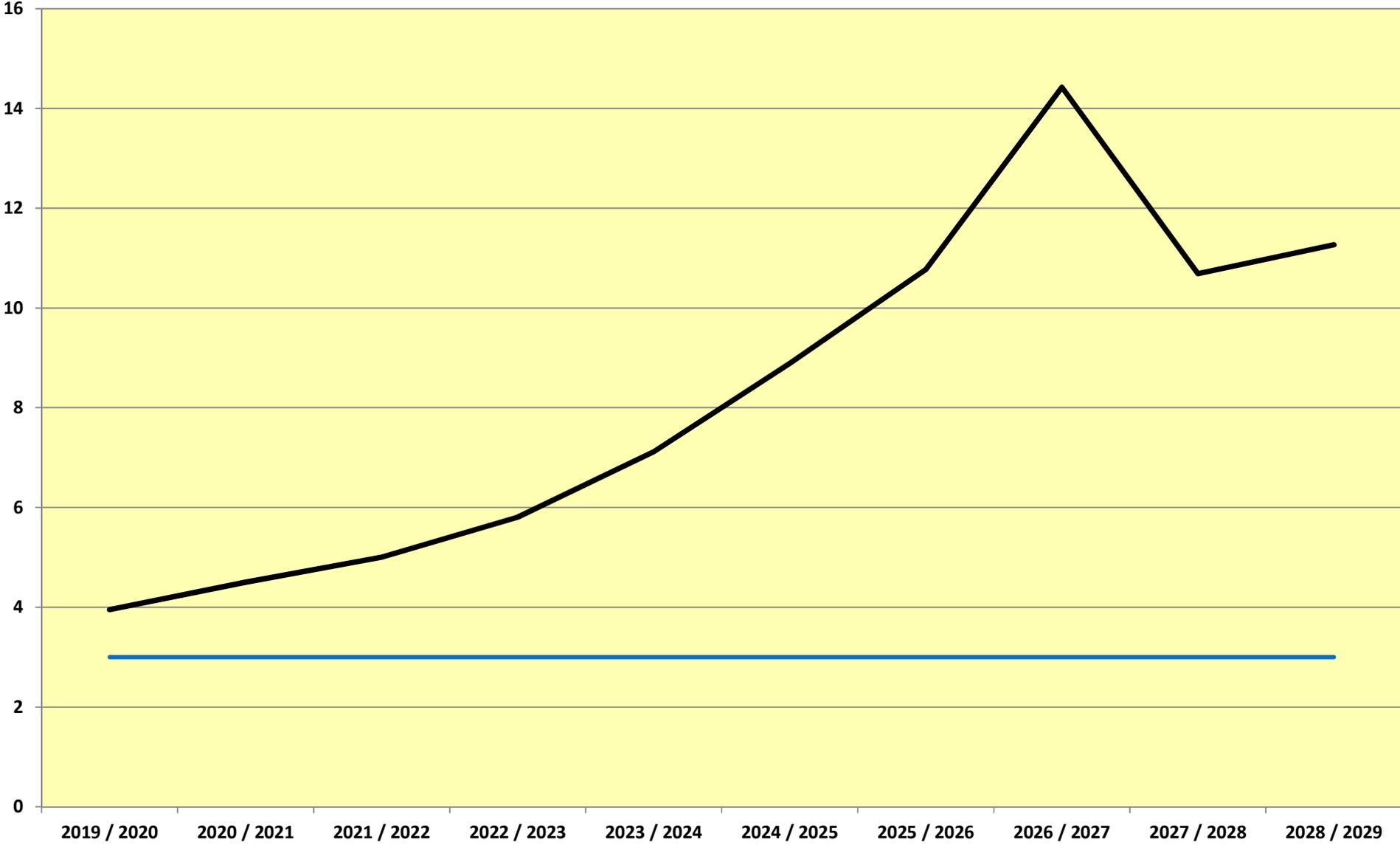
LTFP Net Operating Result 2019 - 2029



Asset Sustainability Ratio

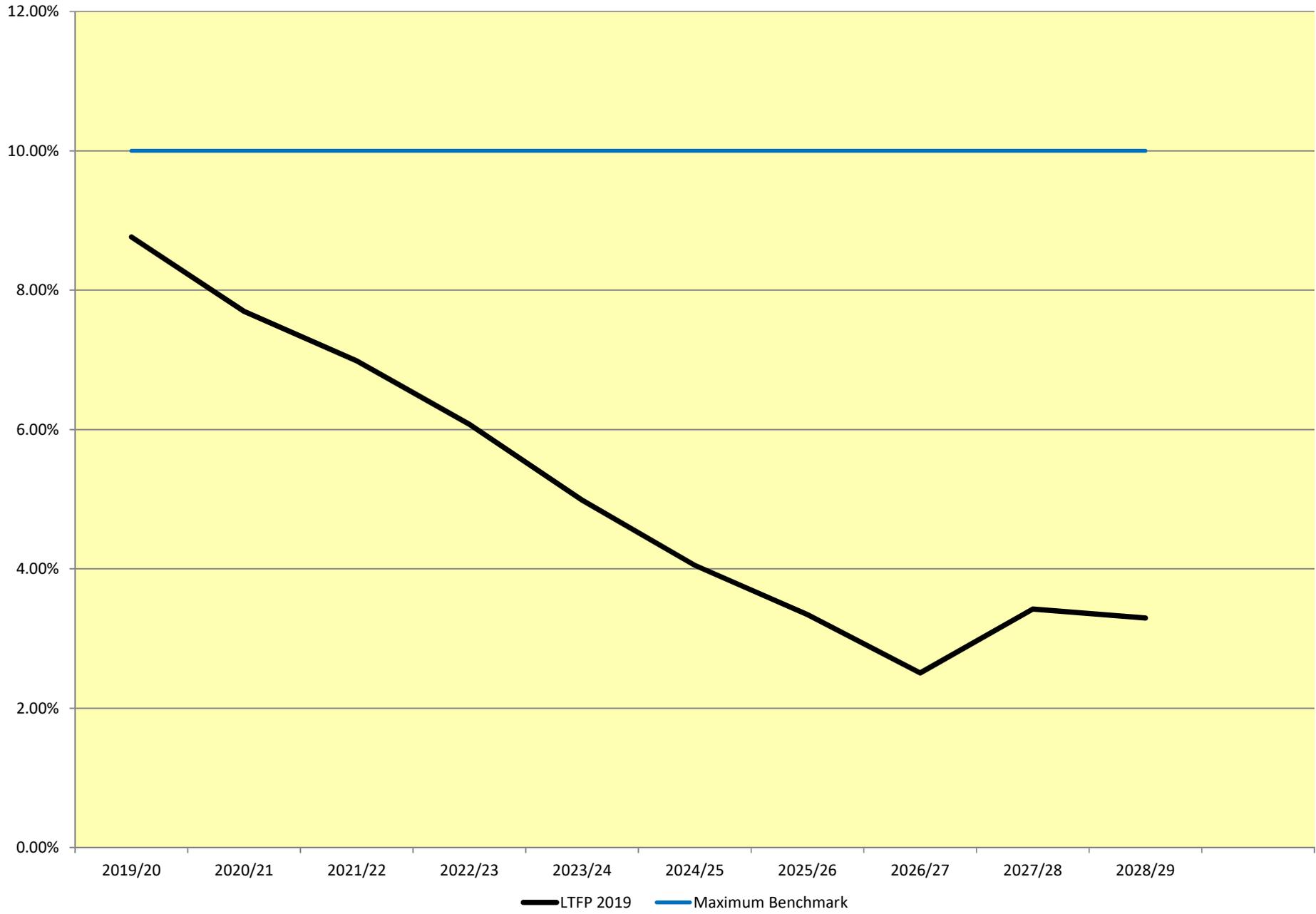


Debt Service Coverage Ratio

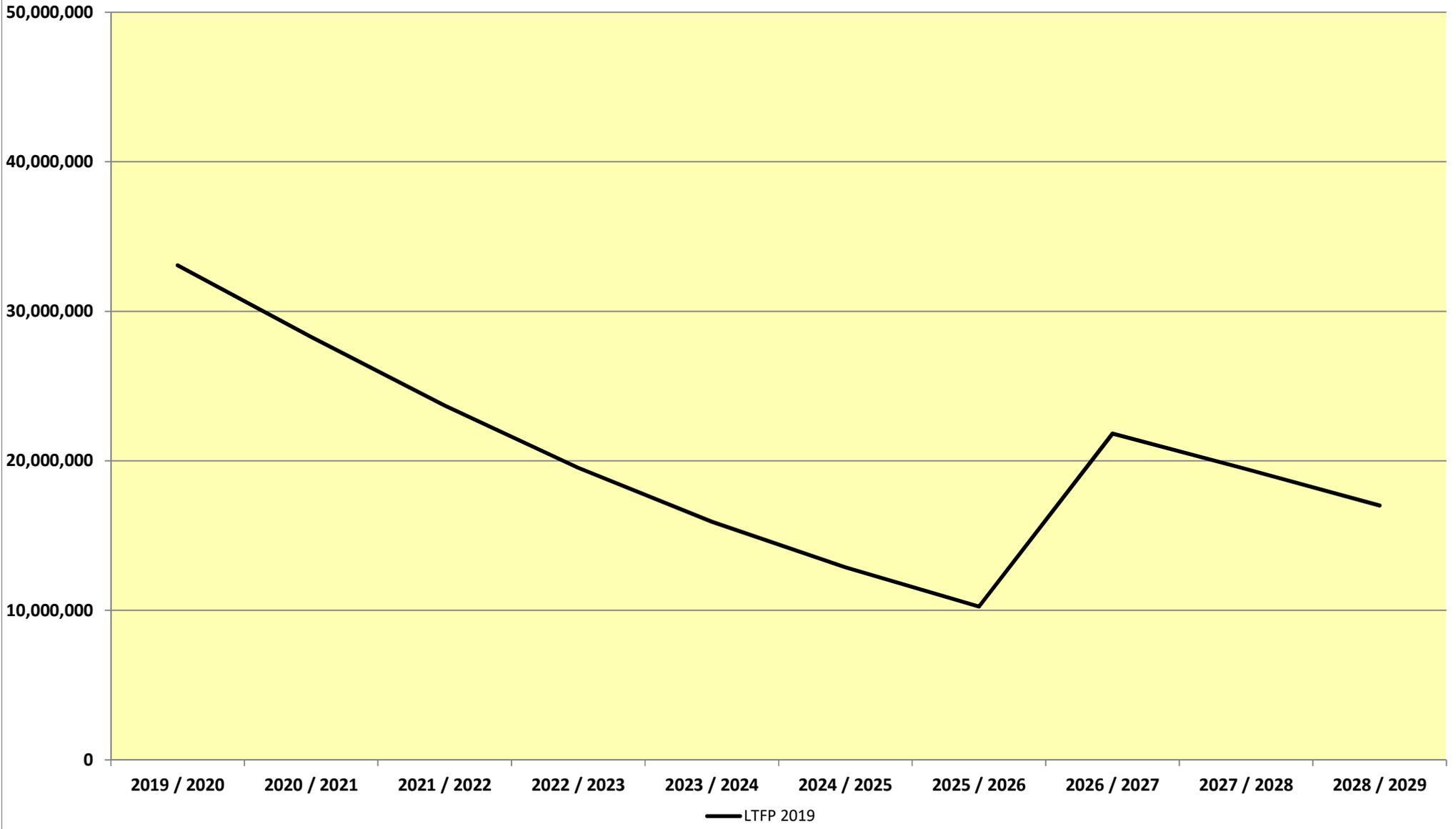


— LTFP 2019 — Minimum Benchmark

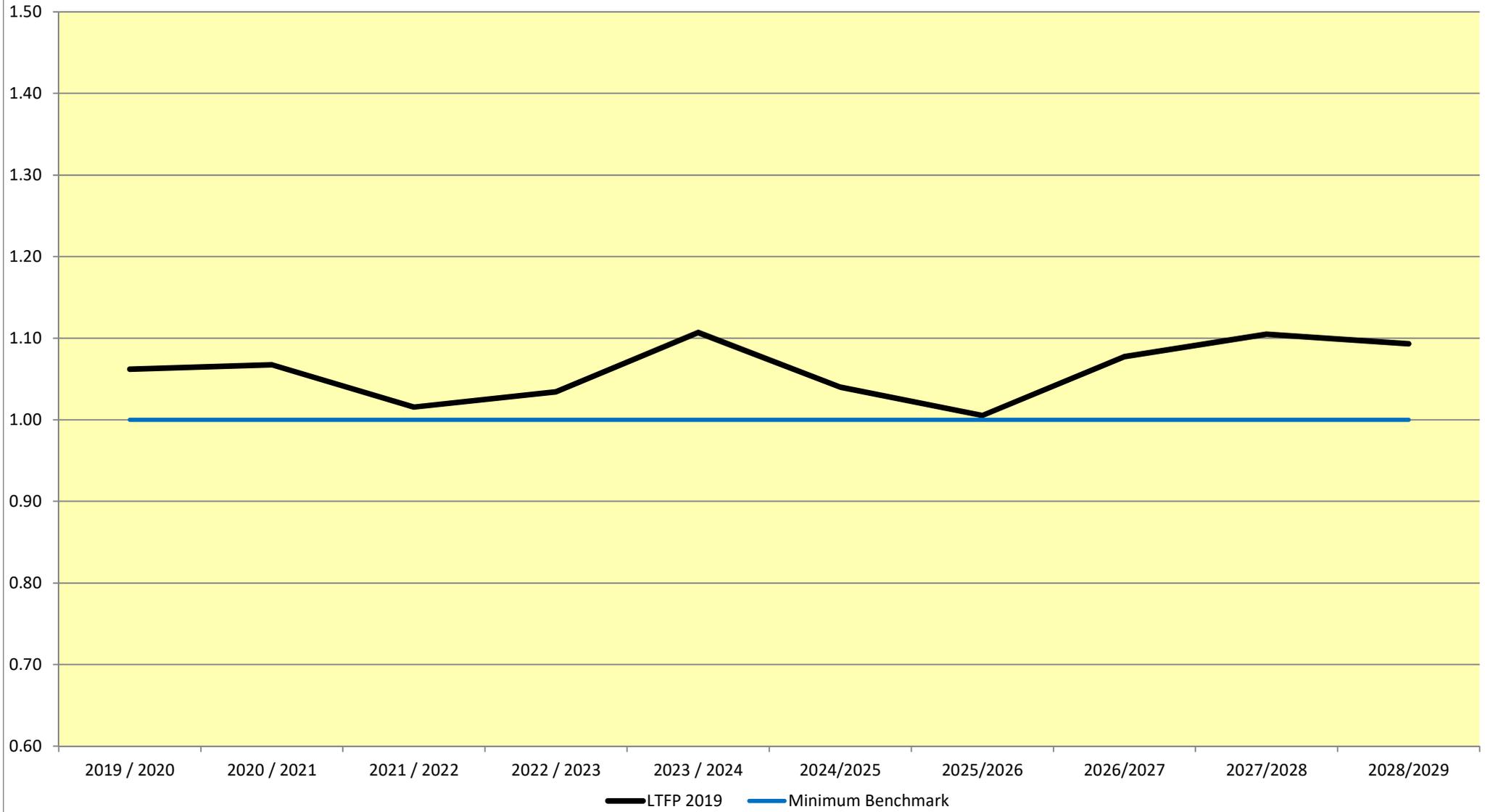
Debt Service Ratio



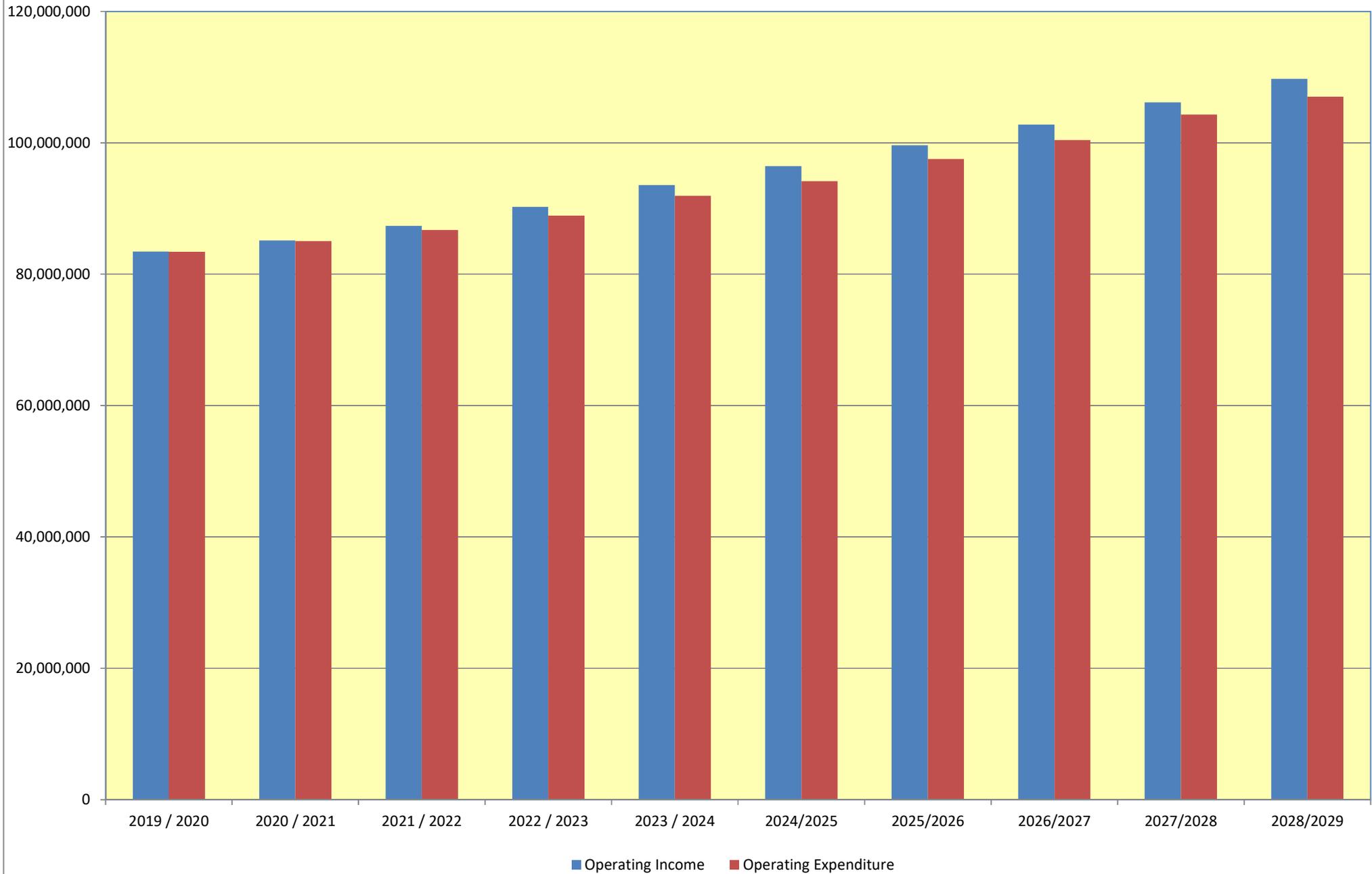
Debt Profile



Current Ratio



Operating Revenue and Expenditure



City of Greater Geraldton 10 Year Capital Plan

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2019/20	30,000				30,000
Purchase Buildings	Buildings	New	2019/20	446,000				446,000
Purchase Footpath & Cycleways	Footpaths & Cycleways	New	2019/20	691,000			175,000	516,000
IT Equipment	Furniture & Equipment	New	2019/20	340,500				340,500
Cape Subdivision Development (carry over from 18/19)	Land	New	2019/20	1,560,000	1,560,000			-
Coastal & Natural Environment	Parks & Gardens	New	2019/20	520,000				520,000
Infrastructure Assets - Parks	Parks & Gardens	New	2019/20	1,442,950				1,442,950
Purchase Plant and Equipment	Plant & Equipment	New	2019/20	187,200			187,200	-
Infrastructure Assets - Roads	Roadworks	New	2019/20	1,730,000	1,390,000		200,000	140,000
Airport - Building	Airports	Renewal	2019/20	293,500				293,500
Infrastructure Assets - Airport	Airports	Renewal	2019/20	33,500				33,500
Purchase Buildings	Buildings	Renewal	2019/20	1,038,000				1,038,000
Purchase Carparks	Carparks	Renewal	2019/20	50,000				50,000
Purchase Drainage	Drainage	Renewal	2019/20	1,265,600				1,265,600
Purchase Footpath & Cycleways	Footpaths & Cycleways	Renewal	2019/20	694,000	110,000			584,000
Purchase Furniture and Equipment	Furniture & Equipment	Renewal	2019/20	183,771				183,771
Meru - Building	Meru Landfill	Renewal	2019/20	170,000				170,000
Coastal & Natural Environment	Parks & Gardens	Renewal	2019/20	559,000				559,000
Infrastructure Assets - Parks	Parks & Gardens	Renewal	2019/20	3,030,500				3,030,500
Purchase Plant and Equipment	Plant & Equipment	Renewal	2019/20	2,033,000				2,033,000
Sport, Leisure & CBD	Recreation	Renewal	2019/20	732,100				732,100
Infrastructure Assets - Roads	Roadworks	Renewal	2019/20	9,871,000	60,000		2,565,282	7,245,718
		Total	2019/20	26,901,621	3,120,000	0	3,127,482	20,654,139
Airport New	Airports	New	2020/21	430,000				430,000
Artwork Acquisitions	Art Work	New	2020/21	30,000				30,000
Buildings New	Buildings	New	2020/21	1,177,000				1,177,000
Annual Programs Drainage	Drainage	New	2020/21	518,595				518,595
Annual Programs Pathways	Footpaths & Cycleways	New	2020/21	1,311,743			115,000	1,196,743
IT Equipment	Furniture & Equipment	New	2020/21	1,005,298				1,005,298
Meru Landfill	Meru Landfill	New	2020/21	160,000				160,000
Recreation New	Parks & Gardens	New	2020/21	1,346,113	750,000			596,113
Plant & Equipment New	Plant & Equipment	New	2020/21	365,000			255,000	110,000
Annual Program Roads	Roadworks	New	2020/21	931,000			335,000	596,000
Airports Renewal	Airports	Renewal	2020/21	42,641				42,641
Buildings Renewal	Buildings	Renewal	2020/21	567,115				567,115
Carpark Renewal	Carparks	Renewal	2020/21	400,000				400,000
Drainage Renewal	Drainage	Renewal	2020/21	310,000				310,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2020/21	1,500,820	1,000,000			500,820
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2020/21	623,385				623,385
Meru Landfill Renewal	Meru Landfill	Renewal	2020/21	312,715				312,715
Parks & Gardens Renewal	Parks & Gardens	Renewal	2020/21	1,534,970				1,534,970
Plant & Fleet Renewal	Plant & Equipment	Renewal	2020/21	4,482,000	2,500,000			1,982,000
Outdoor Pool - Aquarena	Recreation	Renewal	2020/21	2,500,000				2,500,000
Bridges	Roadworks	Renewal	2020/21	106,845				106,845
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2020/21	1,202,685				1,202,685
Sealed Roads Resurfacing	Roadworks	Renewal	2020/21	4,913,930	300,000		2,375,758	2,238,172
Unsealed Roads	Roadworks	Renewal	2020/21	2,131,913				2,131,913
		Total	2020/21	27,903,768	4,530,000	-	3,080,758	20,273,010

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2021/22	30,000				30,000
Buildings New	Buildings	New	2021/22	446,000				446,000
Mullewa Town Truck Stopping Facility	Carparks	New	2021/22	315,000				315,000
Drainage New	Drainage	New	2021/22	22,000				22,000
Annual Programs Pathways	Footpaths & Cycleways	New	2021/22	602,597			150,000	452,597
Annual Programs Pathways	Furniture & Equipment	New	2021/22	22,000				22,000
Meru Fencing, Fibre Optic & cell 1-4 capping	Meru Landfill	New	2021/22	500,000				500,000
Recreation New	Parks & Gardens	New	2021/22	2,591,700				2,591,700
Design - Drainage Annual Program Drainage	Plant & Equipment	New	2021/22	60,400				60,400
Design - Annual Program Rural Roads	Roadworks	New	2021/22	261,000				261,000
Airports Renewal	Airports	Renewal	2021/22	208,273				208,273
Buildings Renewal	Buildings	Renewal	2021/22	250,925				250,925
Carpark Renewal	Carparks	Renewal	2021/22	290,000				290,000
Drainage Renewal	Drainage	Renewal	2021/22	2,940,125				2,940,125
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2021/22	1,857,710				1,857,710
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2021/22	711,555				711,555
Meru Landfill Renewal	Meru Landfill	Renewal	2021/22	237,980				237,980
Parks & Gardens Renewal	Parks & Gardens	Renewal	2021/22	3,444,055				3,444,055
Plant & Fleet Renewal	Plant & Equipment	Renewal	2021/22	3,587,500				3,587,500
Bridges	Roadworks	Renewal	2021/22	166,050				166,050
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2021/22	1,137,875				1,137,875
Sealed Roads Resurfacing	Roadworks	Renewal	2021/22	4,527,315	250,000		2,500,000	1,777,315
Unsealed Roads	Roadworks	Renewal	2021/22	1,903,836				1,903,836
		Total	2021/22	26,113,896	250,000	-	2,650,000	23,213,896
Artwork Acquisitions	Art Work	New	2022/23	20,000				20,000
Buildings New	Buildings	New	2022/23	750,000				750,000
Annual Program Drainage	Drainage	New	2022/23	650,000				650,000
Annual Programs Pathways	Footpaths & Cycleways	New	2022/23	500,000			250,000	250,000
IT Equipment	Furniture & Equipment	New	2022/23	150,000				150,000
Recreation New	Parks & Gardens	New	2022/23	650,000				650,000
Annual Program Rural Roads	Roadworks	New	2022/23	500,000				500,000
Annual Program Urban Roads	Roadworks	New	2022/23	1,200,000				1,200,000
Annual Programs Intersections	Roadworks	New	2022/23	250,000				250,000
Design - Annual Program Rural Roads	Roadworks	New	2022/23	75,000				75,000
Design - Annual Program Urban Roads	Roadworks	New	2022/23	75,000				75,000
Design - Annual Programs Intersections	Roadworks	New	2022/23	75,000				75,000
Design - Drainage Annual Program Drainage	Roadworks	New	2022/23	75,000				75,000
Buildings Renewal	Buildings	Renewal	2022/23	263,100				263,100
Carpark Renewal	Carparks	Renewal	2022/23	750,000				750,000
Drainage Renewal	Drainage	Renewal	2022/23	942,945				942,945
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2022/23	1,311,680				1,311,680
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2022/23	784,035				784,035
Meru Landfill Renewal	Meru Landfill	Renewal	2022/23	263,100				263,100
Parks & Gardens Renewal	Parks & Gardens	Renewal	2022/23	3,019,585	750,000			2,269,585
Plant & Fleet Renewal	Plant & Equipment	Renewal	2022/23	2,135,000				2,135,000
Bridges	Roadworks	Renewal	2022/23	105,240				105,240
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2022/23	2,510,955				2,510,955
Sealed Roads Resurfacing	Roadworks	Renewal	2022/23	8,532,820	250,000		2,662,317	5,620,503
Unsealed Roads	Roadworks	Renewal	2022/23	2,104,789				2,104,789
		Total	2022/23	27,693,249	1,000,000	-	2,912,317	23,780,932

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2023/24	20,000				20,000
Buildings New	Buildings	New	2023/24	300,000				300,000
Annual Program Drainage	Drainage	New	2023/24	600,000				600,000
Annual Programs Pathways	Footpaths & Cycleways	New	2023/24	1,400,000			250,000	1,150,000
IT Equipment	Furniture & Equipment	New	2023/24	150,000				150,000
Recreation New	Parks & Gardens	New	2023/24	600,000				600,000
Annual Program Rural Roads	Roadworks	New	2023/24	700,000				700,000
Annual Program Urban Roads	Roadworks	New	2023/24	1,000,000				1,000,000
Annual Programs Intersections	Roadworks	New	2023/24	500,000				500,000
Design - Annual Program Rural Roads	Roadworks	New	2023/24	75,000				75,000
Design - Annual Program Urban Roads	Roadworks	New	2023/24	75,000				75,000
Design - Annual Programs Intersections	Roadworks	New	2023/24	75,000				75,000
Design - Drainage Annual Program Drainage	Roadworks	New	2023/24	75,000				75,000
Airports Renewal	Airports	Renewal	2023/24	40,515				40,515
Buildings Renewal	Buildings	Renewal	2023/24	274,580				274,580
Carpark Renewal	Carparks	Renewal	2023/24	500,000				500,000
Drainage Renewal	Drainage	Renewal	2023/24	2,660,730				2,660,730
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2023/24	2,433,635				2,433,635
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2023/24	819,345				819,345
Meru Landfill Renewal	Meru Landfill	Renewal	2023/24	2,259,942	2,259,942			-
Parks & Gardens Renewal	Parks & Gardens	Renewal	2023/24	1,098,315				1,098,315
Plant & Fleet Renewal	Plant & Equipment	Renewal	2023/24	3,059,500				3,059,500
Bridges	Roadworks	Renewal	2023/24	109,830				109,830
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2023/24	1,147,475				1,147,475
Sealed Roads Resurfacing	Roadworks	Renewal	2023/24	7,603,950	250,000		2,575,759	4,778,191
Unsealed Roads	Roadworks	Renewal	2023/24	2,196,630				2,196,630
		Total	2023/24	29,774,447	2,509,942	-	2,825,759	24,438,746
Artwork Acquisitions	Art Work	New	2024/25	20,000				20,000
Annual Program Drainage	Drainage	New	2024/25	900,000				900,000
Design - Drainage Annual Program Drainage	Drainage	New	2024/25	100,000				100,000
Annual Programs Pathways	Footpaths & Cycleways	New	2024/25	1,500,000			300,000	1,200,000
IT Equipment	Furniture & Equipment	New	2024/25	200,000				200,000
Recreation New	Parks & Gardens	New	2024/25	500,000				500,000
Annual Program Rural Roads	Roadworks	New	2024/25	1,200,000				1,200,000
Annual Program Urban Roads	Roadworks	New	2024/25	1,000,000				1,000,000
Annual Programs Intersections	Roadworks	New	2024/25	1,000,000				1,000,000
Design - Annual Program Rural Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Program Urban Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Programs Intersections	Roadworks	New	2024/25	100,000				100,000
Buildings Renewal	Buildings	Renewal	2024/25	266,145				266,145
Carpark Renewal	Carparks	Renewal	2024/25	750,000				750,000
Drainage Renewal	Drainage	Renewal	2024/25	745,200				745,200
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2024/25	2,380,595				2,380,595
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2024/25	800,560				800,560
Meru Landfill Renewal	Meru Landfill	Renewal	2024/25	266,145				266,145
Parks & Gardens Renewal	Parks & Gardens	Renewal	2024/25	4,316,705				4,316,705
Plant & Fleet Renewal	Plant & Equipment	Renewal	2024/25	3,743,000				3,743,000
Bridges	Roadworks	Renewal	2024/25	106,455				106,455
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2024/25	846,860				846,860
Sealed Roads Resurfacing	Roadworks	Renewal	2024/25	9,009,280	250,000		2,700,000	6,059,280
Unsealed Roads	Roadworks	Renewal	2024/25	2,129,139				2,129,139
		Total	2024/25	32,080,084	250,000	-	3,000,000	28,830,084

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2025/26	20,000				20,000
Buildings New	Buildings	New	2025/26	1,300,000				1,300,000
Annual Programs Pathways	Footpaths & Cycleways	New	2025/26	1,500,000			300,000	1,200,000
Parks & Gardens New	Parks & Gardens	New	2025/26	1,200,000				1,200,000
Roadworks New	Roadworks	New	2025/26	2,200,000				2,200,000
Airports Renewal	Airports	Renewal	2025/26	485,871				485,871
Buildings Renewal	Buildings	Renewal	2025/26	268,000				268,000
Carpark Renewal	Carparks	Renewal	2025/26	500,000				500,000
Drainage Renewal	Drainage	Renewal	2025/26	750,405				750,405
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2025/26	2,225,575				2,225,575
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2025/26	798,645				798,645
Meru Landfill Renewal	Meru Landfill	Renewal	2025/26	268,000				268,000
Parks & Gardens Renewal	Parks & Gardens	Renewal	2025/26	2,315,240				2,315,240
Plant & Fleet Renewal	Plant & Equipment	Renewal	2025/26	2,890,000				2,890,000
Bridges	Roadworks	Renewal	2025/26	107,200				107,200
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2025/26	1,108,010				1,108,010
Sealed Roads Resurfacing	Roadworks	Renewal	2025/26	13,021,955			2,800,000	10,221,955
Unsealed Roads	Roadworks	Renewal	2025/26	2,144,019				2,144,019
		Total	2025/26	33,102,920	-	-	3,100,000	30,002,920
Artwork Acquisitions	Art Work	New	2026/27	20,000				20,000
Buildings New	Buildings	New	2026/27	1,300,000				1,300,000
Major Project	Buildings	New	2026/27	10,000,000		10,000,000		-
Annual Programs Pathways	Footpaths & Cycleways	New	2026/27	1,800,000			300,000	1,500,000
Meru New	Meru Landfill	New	2026/27	3,608,180		3,600,000		8,180
Parks & Gardens New	Parks & Gardens	New	2026/27	1,500,000				1,500,000
Roadworks New	Roadworks	New	2026/27	2,000,000				2,000,000
Airports Renewal	Airports	Renewal	2026/27	1,136,433				1,136,433
Buildings Renewal	Buildings	Renewal	2026/27	370,250				370,250
Carpark Renewal	Carparks	Renewal	2026/27	500,000				500,000
Drainage Renewal	Drainage	Renewal	2026/27	704,455				704,455
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2026/27	1,512,010				1,512,010
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2026/27	797,325				797,325
Meru Landfill Renewal	Meru Landfill	Renewal	2026/27	514,210				514,210
Coastal & Marine Asset Renewal	Parks & Gardens	Renewal	2026/27	5,000,000	3,500,000			1,500,000
Parks & Gardens Renewal	Parks & Gardens	Renewal	2026/27	2,354,350				2,354,350
Plant & Fleet Renewal	Plant & Equipment	Renewal	2026/27	3,690,000				3,690,000
Bridges	Roadworks	Renewal	2026/27	1,163,565				1,163,565
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2026/27	1,009,545				1,009,545
Sealed Roads Resurfacing	Roadworks	Renewal	2026/27	9,019,995			3,000,000	6,019,995
Unsealed Roads	Roadworks	Renewal	2026/27	2,012,740				2,012,740
		Total	2026/27	50,013,058	3,500,000	13,600,000	3,300,000	29,613,058

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Capital Grants & Contrib. Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2027/28	50,000				50,000
Buildings New	Buildings	New	2027/28	1,250,000				1,250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2027/28	2,650,000			500,000	2,150,000
Parks & Gardens	Parks & Gardens	New	2027/28	2,100,000				2,100,000
Sport & Recreation	Parks & Gardens	New	2027/28	1,000,000				1,000,000
Roadworks New	Roadworks	New	2027/28	1,450,000				1,450,000
Airports Renewal	Airports	Renewal	2027/28	2,697,750	2,697,750			-
Buildings Renewal	Buildings	Renewal	2027/28	232,490				232,490
Carpark Renewal	Carparks	Renewal	2027/28	850,000				850,000
Drainage Renewal	Drainage	Renewal	2027/28	650,970				650,970
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2027/28	1,233,645				1,233,645
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2027/28	692,820				692,820
Meru Landfill Renewal	Meru Landfill	Renewal	2027/28	1,687,951	1,687,951			-
Parks & Gardens Renewal	Parks & Gardens	Renewal	2027/28	2,109,325				2,109,325
Plant & Fleet Renewal	Plant & Equipment	Renewal	2027/28	4,192,000				4,192,000
Bridges	Roadworks	Renewal	2027/28	92,995				92,995
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2027/28	544,935				544,935
Sealed Roads Resurfacing	Roadworks	Renewal	2027/28	14,379,930			3,180,000	11,199,930
Unsealed Roads	Roadworks	Renewal	2027/28	1,859,910				1,859,910
		Total	2027/28	39,724,721	4,385,701	-	3,680,000	31,659,020
Artwork Acquisitions	Art Work	New	2028/29	30,000				30,000
Buildings New	Buildings	New	2028/29	250,000				250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2028/29	3,000,000			500,000	2,500,000
Parks & Gardens New	Parks & Gardens	New	2028/29	1,000,000				1,000,000
Roadworks New	Roadworks	New	2028/29	1,000,000				1,000,000
Airports Renewal	Airports	Renewal	2028/29	368,073				368,073
Buildings Renewal	Buildings	Renewal	2028/29	11,529,780				11,529,780
Drainage Renewal	Drainage	Renewal	2028/29	700,000				700,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2028/29	1,200,000				1,200,000
ICT	Furniture & Equipment	Renewal	2028/29	200,000				200,000
Meru Landfill Renewal	Meru Landfill	Renewal	2028/29	427,650				427,650
Parks & Gardens Renewal	Parks & Gardens	Renewal	2028/29	1,340,200				1,340,200
Sports & Leisure & Aquarena	Parks & Gardens	Renewal	2028/29	500,000				500,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2028/29	1,828,000				1,828,000
Bridges	Roadworks	Renewal	2028/29	100,000				100,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2028/29	2,015,000				2,015,000
Sealed Roads Resurfacing	Roadworks	Renewal	2028/29	10,331,918			3,200,000	7,131,918
Unsealed Roads	Roadworks	Renewal	2028/29	2,000,000				2,000,000
		Total	2028/29	37,820,621	-	-	3,700,000	34,120,621