



# CITY OF GREATER GERALDTON

## MONTHLY MANAGEMENT REPORT

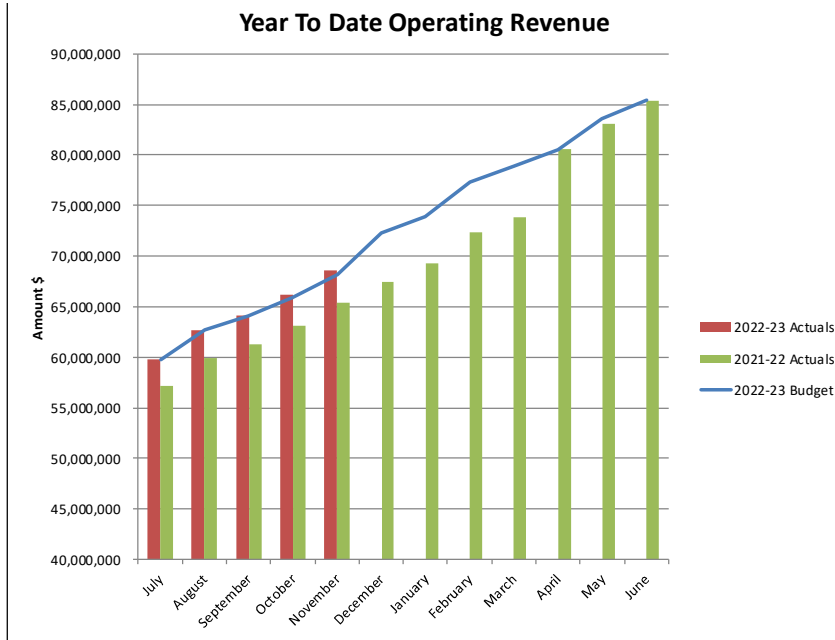


FOR THE PERIOD ENDED 30 NOVEMBER 2022

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**ECONOMIC KEY PERFORMANCE INDICATORS**



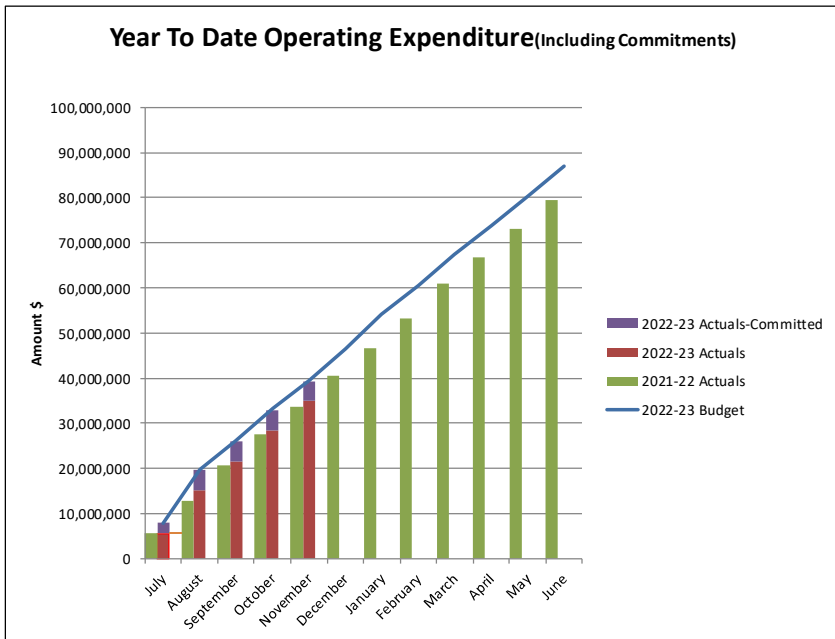
**Comments:**  
 Operating revenue recorded as at 30 November is \$68,553,109 against a budget of \$68,198,311

Fees & Charges has a positive variance of \$158K mainly driven by an increase in revenue from Meru Landfill on contaminated waste. This was partly offset by a decrease in revenue from airport fees and charges as a result of the recent reduction in RPT flights.

Contributions, Reimbursements and Donations has a positive variance of \$72K. This is mainly due to an increase in insurance recoveries, including claims relating to Cyclone Seroja.

Operating Grants & Subsidies has a positive variance of \$62K due to the receipt of additional Regional Airport Screening Infrastructure Funding for airport body scanning staffing.

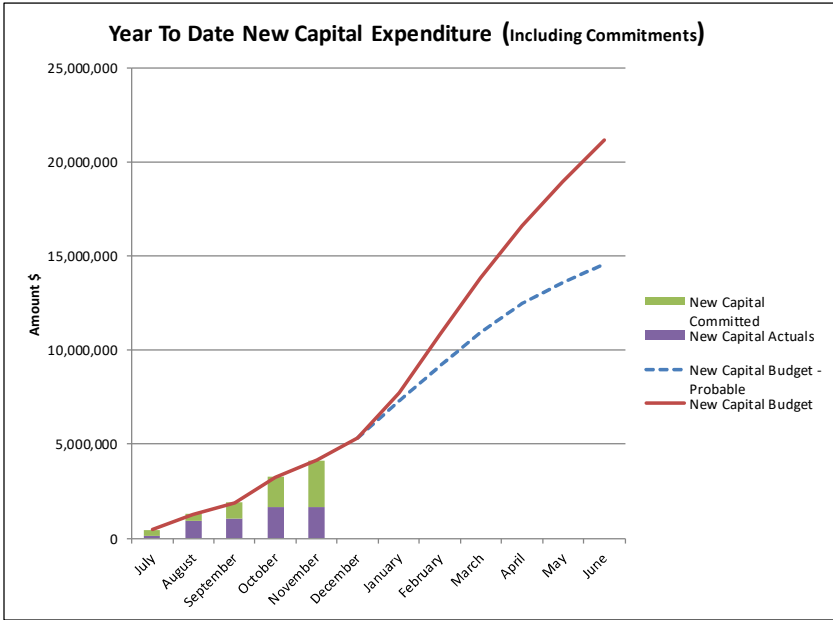
There are no other material variances to report on.



**Comments:**  
 Operating expenditure recorded as at 30 November is \$34,933,328 plus commitments of \$4,248,705.

Employee Costs has a positive variance of \$273K due to a lag in filling up vacant positions.

There are no other material variances to report on.

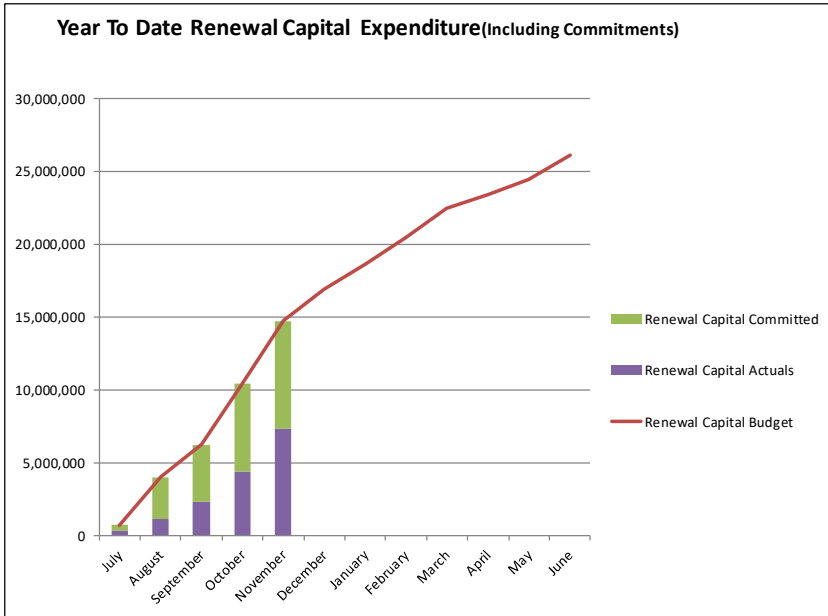


**Comments:**  
 New capital expenditure recorded at 30 November is \$1,689,457 plus commitments of \$2,456,251.

Forecast new capital expenditure is currently projected to be lower than budgeted for the following reasons:

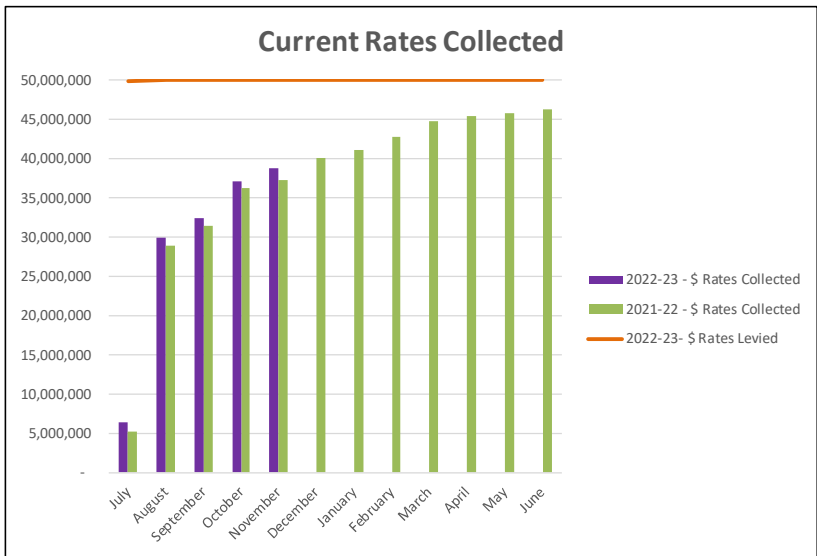
- the Geraldton Airport microgrid project is expected to be delayed due to funding still being sought.
- construction of the Meru Transfer Station is projected to be only partially complete as at 30 June 2023.

The current projections will be reflected in the Mid Year Budget Review.

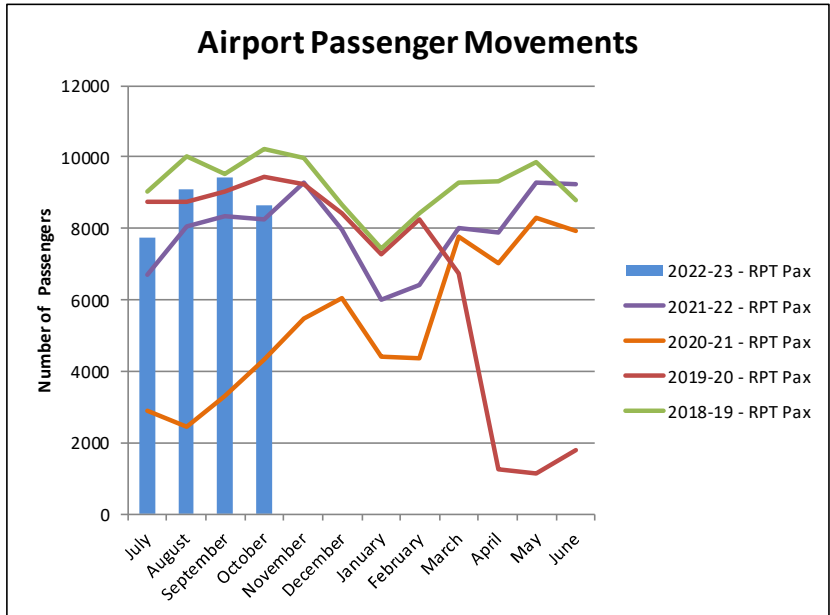


**Comments:**  
 Renewal capital expenditure recorded at 30 November is \$7,304,913 plus commitments of \$7,405,188.

The City's renewal program is currently under review and any changes will be reflected in the Mid Year Budget Review.

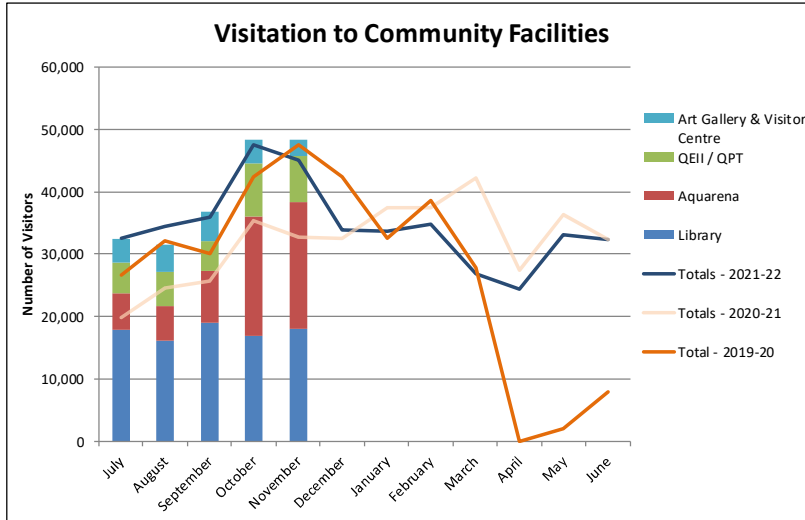


**Comments:**  
 In 2022/23 \$50,148,999 rates have been levied.  
  
 As at 30 November 2022 \$38,746,445 (77.26%) of current rates have been paid. This compares with \$37,365,235 (78.13%) at the same time last year.



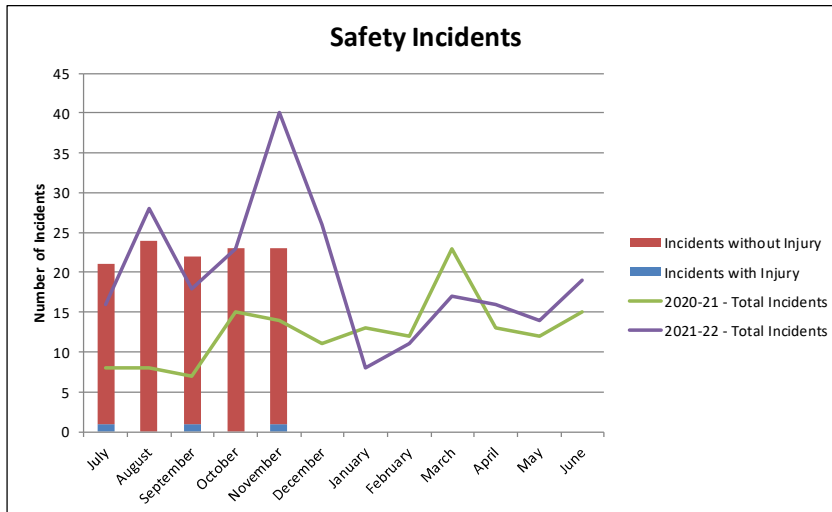
**Comments:**  
 In mid September, there was a major changed in RPT flights schedule from weekdays twice daily flights (morning and evening) converted to a single midday flight. This resulted in an overall reduction from 48 flights to to 36 Flights in September. This will have an impact the Airport's Fees and Charges revenue.  
  
 For the month of October total passenger movements were 8,642.  
  
*\*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.*

**SOCIAL KEY PERFORMANCE INDICATORS**



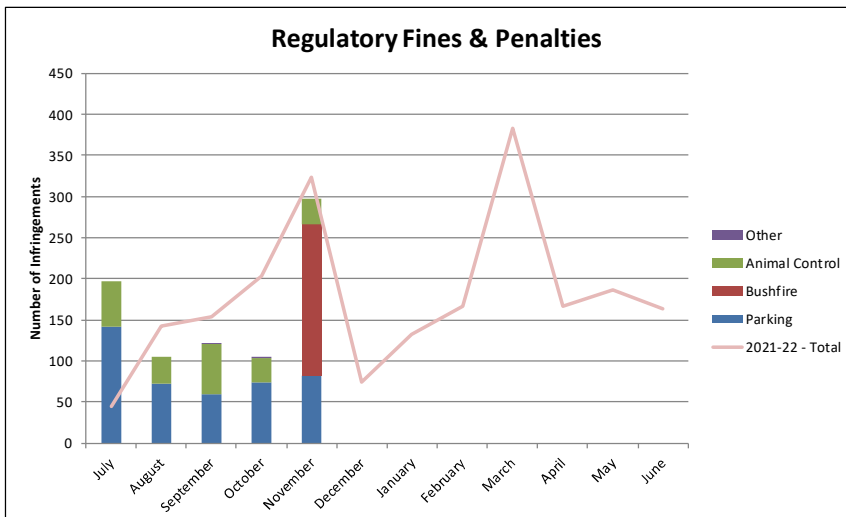
**Comments:**  
 Geraldton Regional Library visitations recorded in November were 17,969.  
 Visitation to the Aquarena in November was 20,363 compared to 19,160 in October.  
 QEII had 4,201 attendances in November. QPT hosted 9 events in November with 3,219 attendees.  
 Art Gallery and Visitors Centre recorded a total of 2,631 visits in November compared to 3,793 visits in October.

**GOVERNANCE KEY PERFORMANCE INDICATORS**

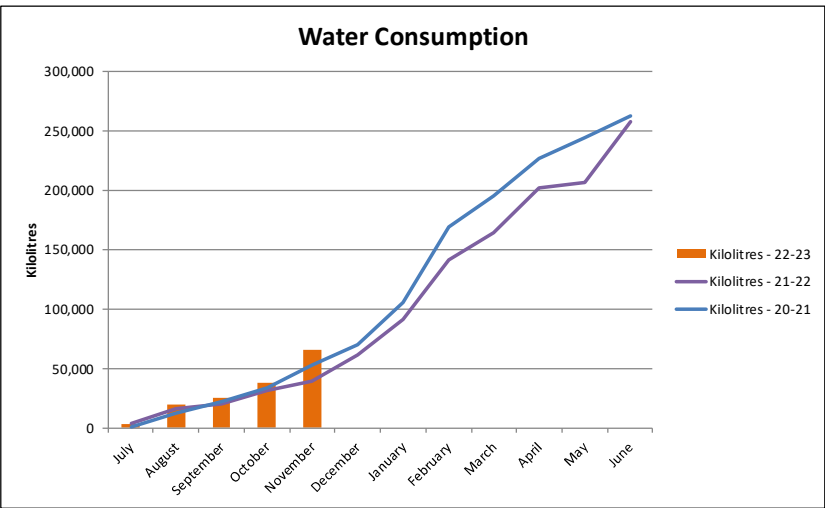


**Comments:**  
 There was 1 incident with injury and 22 incidents without injury in November.  
 Incidents:  
 • Injury/Illness – 1  
 • Vehicle/Property damage – 2  
 • Security – 1  
 • Near Miss – 5  
 • Report only – 14 -(9x Members of the Public, 0x employees and 5x contractor)  
 The increase in reporting is a positive outcome of the focus on safety within the organisation.  
 Loss Time Injury (LTI):  
 FY 2021-22 - 1 day  
 2022-23 YTD - 13 days

**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**



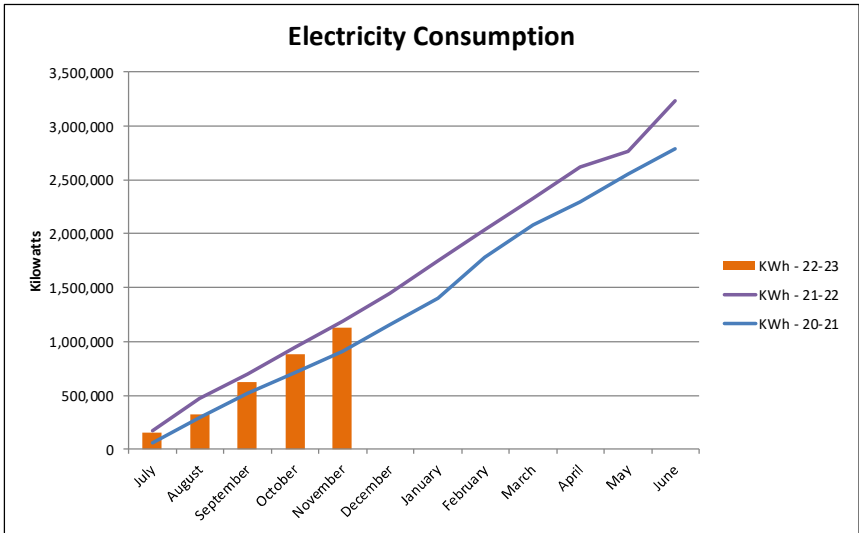
**Comments:**  
 Fines issued in November:  
 Parking: 82  
 Animal Control: 32  
 Bushfires Act: 184  
 Other: 0  
 This compares to 324 for the same period last year.  
 Prior year total infringements issued:  
 2021-22: 2,142  
 2020-21: 1,069  
 2019-20: 1,329  
 2018-19: 2,276



**Comments:**

Total kilolitres used to 30 November was 65,581kL compared to 38,657kL for the same period last year.

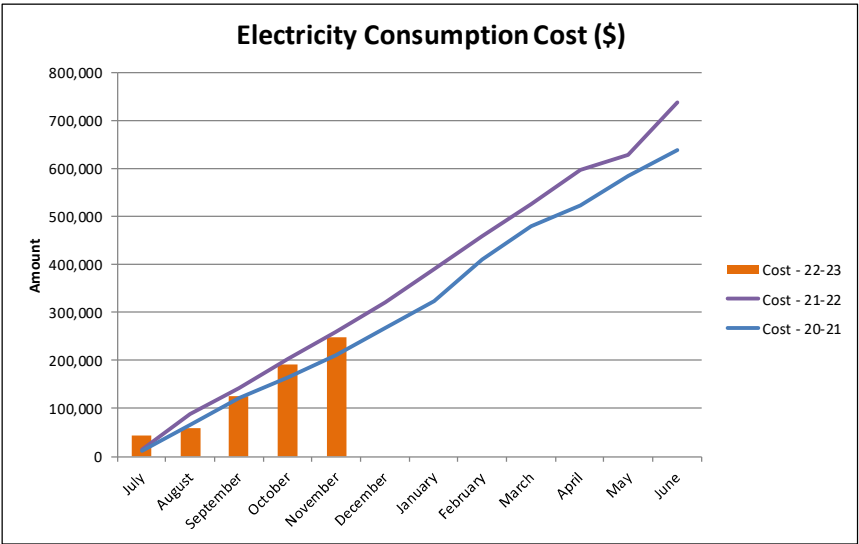
Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**

Total kilowatt hours used to 30 November was 1,122,192 compared to 1,186,756 for the same period last year.

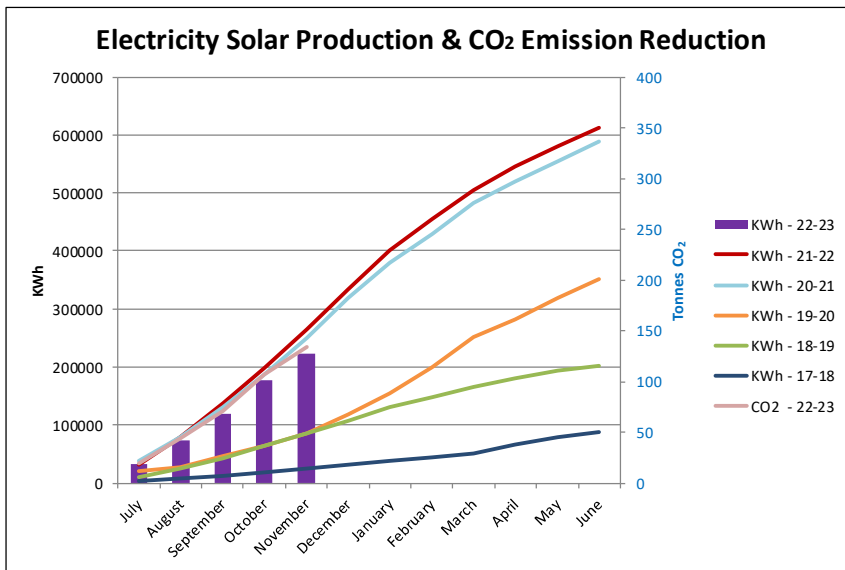
Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**

Electricity consumption cost as at 30 November 2022 was \$247,488 compared with \$260,408 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.



**Comments:**  
 The City's solar systems produced 45,621 KWh in November.

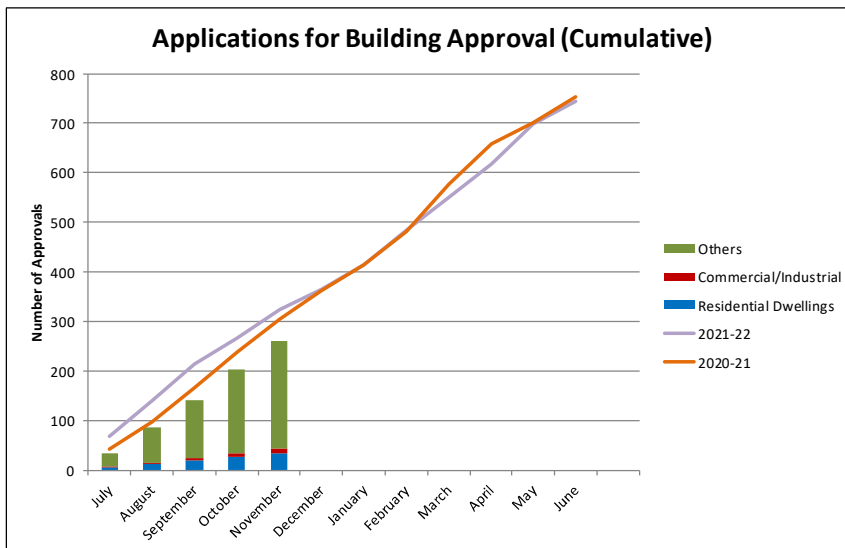
Seven solar systems are reported here (total capacity 302 KW):

1. Aquarena (2020) - 120 KW
2. Library (2019) - 60 KW
3. QPT (2018) - 30 KW
4. Art Gallery (2018) - 25 KW
5. GMC (2018) - 20 KW
6. Aquarena (2015) - 30 KW
7. QEII (2012) - 17KW

**Key numbers for 2021-22:**

- 612,661 KWh produced
- 368 tonnes CO<sub>2</sub> emissions reduced
- 16% of electricity from solar

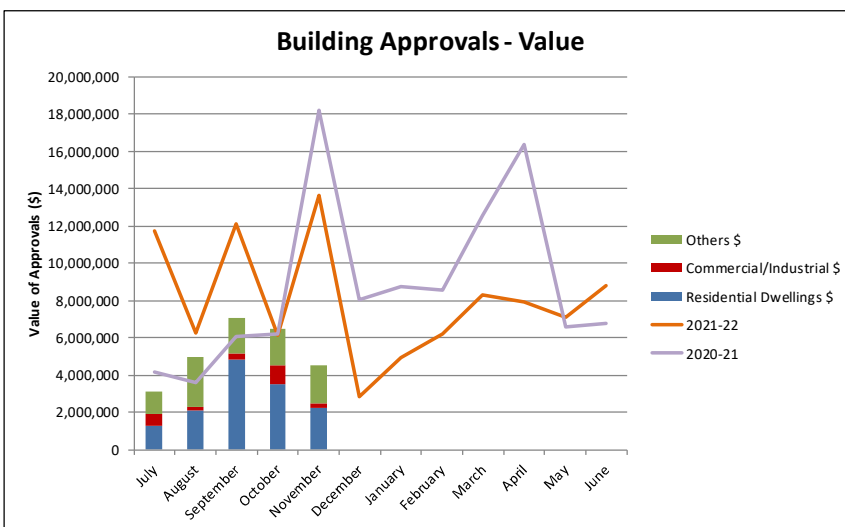
## BUILDING APPROVALS STATISTICS



**Comments:**  
 Residential approvals for November were 6 compared with 6 for the same month last year.

Commercial approvals were 2 for November compared to 3 for the same month last year.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.



**Comments:**  
 Residential dwelling approvals for the month of November had a value of \$2,239,443 compared with \$2,401,496 during the same period last year.

Commercial applications for the month of November had a value of \$235,000 compared with \$3,812,930 during the same period last year.



**CITY OF GREATER GERALDTON**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 NOVEMBER 2022**

	Current	Current	YTD Actual	YTD Major	Variances (commitments incl)		
	Budget	YTD Budget		Commitments	\$	%	
<b>Operating Income</b>							
Rates	50,329,885	50,145,550	50,153,230	-	-7,680	0.0%	✓
Operating Grants & Subsidies	8,301,232	2,268,765	2,331,069	-	-62,304	-2.7%	✗
Contributions Reimbursements & Donations	635,047	419,838	491,444	-	-71,606	-17.1%	✗
Fees & Charges	23,785,039	14,511,058	14,668,936	-	-157,878	-1.1%	✗
Interest Earnings	1,018,942	579,323	620,463	-	-41,140	-7.1%	✓
Other	1,052,865	273,777	287,967	-	-14,190	-5.2%	✓
Profit On Disposal Of Assets	239,320	0	0	-	0		✓
	<b>85,362,330</b>	<b>68,198,311</b>	<b>68,553,109</b>		<b>-354,798</b>	<b>-0.52%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-30,460,011	-11,978,107	-11,682,275	-22,614	-273,217	2.3%	✗
Materials & Contractors	-23,667,139	-13,490,836	-9,293,846	-4,223,337	26,347	-0.2%	✓
Utility & Govt Charges	-2,942,157	-927,415	-878,257	-411	-48,746	5.3%	✓
Insurance	-975,377	-939,828	-934,133	0	-5,695	0.6%	✓
Interest/Borrowing Costs	-825,487	-224,689	-222,618	0	-2,071	0.9%	✓
Other Expenditure	-2,783,524	-1,129,848	-1,114,843	-2,342	-12,663	1.1%	✓
Depreciation On Assets	-25,398,958	-10,730,258	-10,773,990	0	43,732	-0.4%	✓
Loss On Disposal Of Assets	-53,565	-33,366	-33,366	0	0	0.0%	✓
	<b>-87,106,218</b>	<b>-39,454,347</b>	<b>-34,933,328</b>	<b>-4,248,705</b>	<b>-272,313</b>	<b>0.7%</b>	
<b>NET OPERATING</b>	<b>-1,743,888</b>	<b>28,743,964</b>	<b>33,619,781</b>	<b>-4,248,705</b>	<b>-627,112</b>	<b>-2.2%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
Profit / (Loss) on Asset Disposals	-185,755	33,366	33,366		-0	0.0%	✓
Movement in Non-current Assets & Non-current provisic	-39,583	0	0		0		✓
Depreciation on Assets	25,398,958	10,730,258	10,773,990		-43,732	-0.4%	✓
	<b>25,173,620</b>	<b>10,763,624</b>	<b>10,807,356</b>		<b>-43,732</b>	<b>-0.4%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-600,000	-600,000	-595,940	0	-4,060	0.0%	✓
Purchase Buildings	-7,154,165	-1,541,575	-667,462	-850,938	-23,175	1.5%	✓
Purchase Plant and Equipment	-4,546,110	-1,199,100	-626,711	-588,715	16,326	-1.4%	✓
Purchase Furniture and Equipment	-1,068,050	-396,898	-349,169	-61,068	13,339	-3.4%	✓
Purchase Infrastructure Assets - Roads	-11,816,611	-5,039,514	-1,732,727	-3,307,243	456	0.0%	✓
Purchase Infrastructure Assets - Parks	-8,549,064	-2,412,515	-1,343,161	-1,046,798	-22,556	0.9%	✓
Purchase Infrastructure Assets - Airport	-188,267	-59,950	-13,359	-46,484	-107	0.2%	✓
Purchase Infrastructure Assets - Meru	-5,534,194	-532,500	-121,152	-410,858	-489	0.1%	✓
Purchase Infrastructure Assets - Other	-11,084,890	-4,748,792	-1,229,721	-3,520,114	1,043	0.0%	✓
Purchase Intangibles	0	0	0	0	0	0.0%	✓
Self Supporting Loan Paid Out	-650,000	-100,000	-100,000	0	0	0.0%	✓
Lease Payments	-45,124	-45,124	-16,698	-29,221	795	-1.8%	✓
Repayment of Debentures	-4,303,684	-2,198,264	-2,198,271	0	7	0.0%	✓
	<b>-55,540,159</b>	<b>-18,874,232</b>	<b>-8,994,370</b>	<b>-9,861,439</b>	<b>-18,422</b>	<b>0.1%</b>	✓
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	16,106,165	1,062,646	1,327,269	0	-264,623	-24.9%	✗
Proceeds from Disposal of Assets	905,500	19,273	379,273	0	-360,000	-1867.9%	✗
Proceeds from New Debentures	650,000	0	0	0	0		
Self-Supporting Loan Principal Income	149,587	60,476	60,476	0	0	0.0%	✓
Council Loan Principal Income	0	0	5,847		-5,847		
	<b>17,811,252</b>	<b>1,142,395</b>	<b>1,772,864</b>		<b>-630,469</b>	<b>-55.19%</b>	
<b>Reserves</b>							
Transfers to Reserves	-1,034,000	0	0		0		
Transfers from Reserves	13,905,361	0	0		0		
	<b>12,871,361</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-1,427,814</b>						

## **MAJOR VARIANCES – 30 NOVEMBER 2022**

### **Operating Revenue**

Operating income recorded as at 30 November is \$68,553,109 against a budget of \$68,198,311. Income has a positive variance of \$354,798 due to:

- Higher than budgeted Fees & Charges at the Meru Landfill due to the Western Power Geraldton sub-station in Eighth Street clean up activity. This was partly offset by a decrease in revenue from Airport Fees and Charges as a result of the recent reduction in RPT flights.
- Higher than budgeted Contributions, Reimbursements and Donations of \$71,606 due to an increase in insurance recoveries, including claims relating to Cyclone Seroja.
- Higher than budgeted Operating Grants and Subsidies of \$62,304 due to the receipt of additional grant funding under the Regional Airports Screening Infrastructure Program for airport body scanning staffing.
- Required budget amendments will be made at the mid-year budget review.

### **Operating Expenditure**

Operating expenditure recorded as at 30 November is \$34,933,328 plus commitments of \$4,248,705. Operating Expenditure has a positive variance of \$272,313 against the budget of \$39,454,347 due to:

- Employee costs are below budget due to a lag in filling out vacant positions.

### **Capital Expenditure**

Capital Expenditure recorded as at 30 November is \$8,994,370 plus commitments of \$9,861,439. It is tracking within the budget of \$18,874,232.

- There are no material variances to report on.

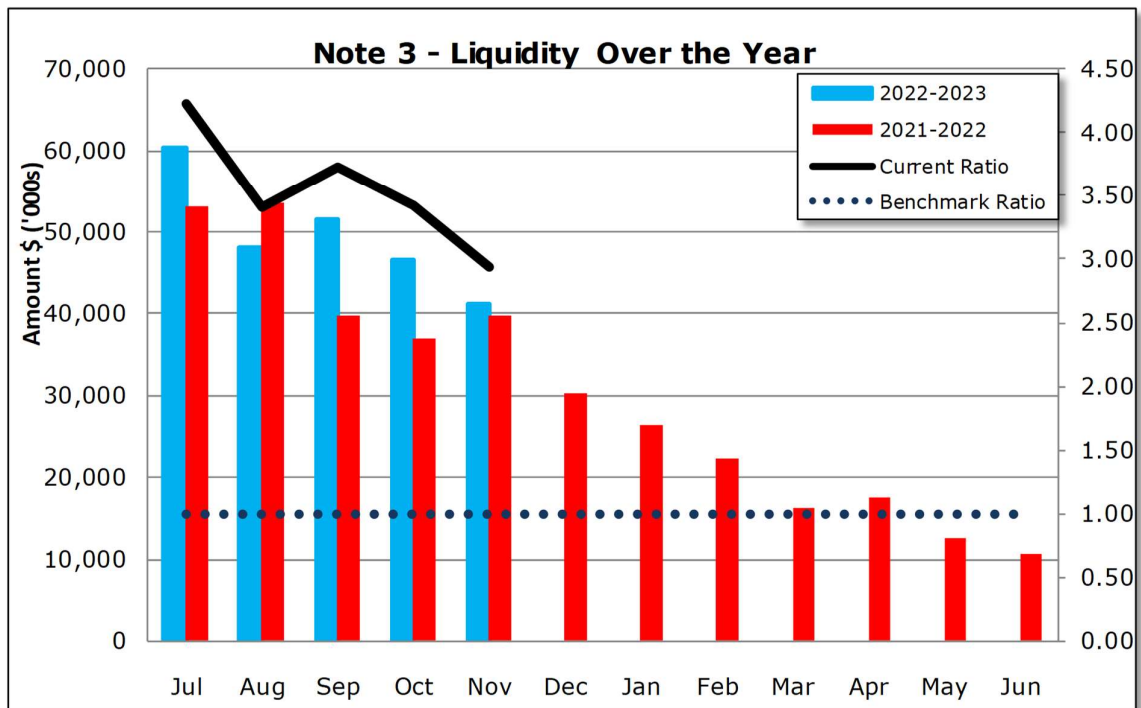
### **Capital Revenue**

Capital Revenue recorded as at 30 November is \$1,772,864. There is a positive variance of \$630,469 against the budget due to:

- Proceeds from unbudgeted land sales of \$360,000 for two lots in McAleer Drive, Mahomets Flats and one lot in Bayly Street, Wonthella.
- The receipt of Lotterywest grant funding for the GRAMS Park upgrade.
- Required budget amendments will be made at the mid-year budget review.

**NET CURRENT FUNDING POSITION – 30 NOVEMBER 2022**

	Positive=Surplus (Negative=Deficit)		
	2022-2023		2021-2022
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	38,648,961	41,373,321	39,860,220
Reserve Account	39,276,435	39,276,435	27,392,230
Restricted Assets	3,023,859	3,017,406	3,001,072
Total Cash at Bank	80,949,255	83,667,161	70,253,522
Receivables			
Prepayments	421,354	387,289	317,961
Tax Recoverable	295,999	297,014	234,573
Sundry Debtors	1,204,822	1,221,172	775,076
Rates Receivable	13,980,957	14,738,397	12,389,706
Inventories	7,807,450	7,835,714	370,129
<b>Total Current Assets</b>	104,659,836	108,146,748	84,340,968
<b>Less: Current Liabilities</b>			
Creditors and Provisions	11,676,350	9,628,683	5,775,005
Current Borrowings	3,940,546	4,029,273	3,499,894
Employee Entitlements	5,583,468	5,583,468	4,943,344
	21,200,364	19,241,424	14,218,243
Less: Cash Restricted	(42,300,293)	(42,293,841)	(30,393,302)
<b>Net Current Funding Position</b>	<b>41,159,179</b>	<b>46,611,484</b>	<b>39,729,423</b>



**MONTHLY INVESTMENT REPORT – 30 NOVEMBER 2022**

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @ 30/11/2022	Percentage of Portfolio	
<b>Commonwealth</b>								
	A1+							
BOS Call Account - Muni	A1+	On Demand	2.95%	6,138,117		6,138,117		
BOS Call Account - Reserve	A1+	On Demand	2.95%	1,361,000		1,361,000		
Municipal Investment 334	A1+	13/3/2023	3.70%	5,000,000		5,000,000		
Reserve Investment 320	A1+	10/2/2023	2.61%	5,100,000		5,100,000		
				<b>Subtotal</b>	<b>17,599,117</b>	<b>-</b>	<b>17,599,117</b>	<b>22.83%</b>
<b>National Bank</b>								
	A1+							
Reserve Investment 316	A1+	22/11/2023	1.10%	650,000		650,000		
Municipal Investment 330	A1+	11/10/2023	4.20%	5,000,000		5,000,000		
Municipal Investment 343	A1+	15/11/2023	4.35%	5,000,000		5,000,000		
				<b>Subtotal</b>	<b>10,650,000</b>	<b>-</b>	<b>10,650,000</b>	<b>13.82%</b>
<b>AMP Bank</b>								
	A2							
Reserve Investment 308	A2	18/2/2023	0.35%	1,286,015	3,330	1,289,344		
Reserve Investment 315	A2	22/5/2023	0.90%	2,750,000		2,750,000		
Reserve Investment 297	A2	21/8/2023	0.75%	2,300,000		2,300,000		
Municipal Investment 336	A2	13/2/2023	3.70%	3,660,000		3,660,000		
				<b>Subtotal</b>	<b>9,996,015</b>	<b>3,330</b>	<b>9,999,344</b>	<b>12.97%</b>
<b>Bank of Queensland</b>								
	A2							
Reserve Investment 318	A2	25/1/2023	0.80%	5,000,000		5,000,000		
Municipal Investment 333	A2	24/2/2023	2.78%	3,000,000		3,000,000		
Municipal Investment 337	A2	22/2/2023	3.49%	5,000,000		5,000,000		
Reserve Investment 340	A2	11/10/2023	4.25%	2,426,090		2,426,090		
Reserve Investment 339	A2	1/9/2023	4.14%	6,000,000		6,000,000		
				<b>Subtotal</b>	<b>21,426,090</b>	<b>-</b>	<b>21,426,090</b>	<b>27.80%</b>
<b>Suncorp</b>								
	A1							
Reserve Investment 341	A1	8/11/2023	4.55%	5,000,000		5,000,000		
Reserve Investment 344	A1	15/11/2024	4.65%	5,000,000		5,000,000		
				<b>Subtotal</b>	<b>10,000,000</b>	<b>-</b>	<b>10,000,000</b>	<b>12.97%</b>
<b>Judo Bank</b>								
	A3							
Reserve Investment 314	A3	22/9/2023	0.95%	2,500,000		2,500,000		
				<b>Subtotal</b>	<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>3.24%</b>
<b>Police Credit Union</b>								
	Unrated							
Reserve Investment 342	Unrated	12/8/2023	4.38%	4,900,000		4,900,000		
				<b>Subtotal</b>	<b>4,900,000</b>	<b>-</b>	<b>4,900,000</b>	<b>6.36%</b>
				<b>Total Funds Invested</b>	<b>77,071,222</b>	<b>3,330</b>	<b>77,074,552</b>	<b>100.0%</b>

