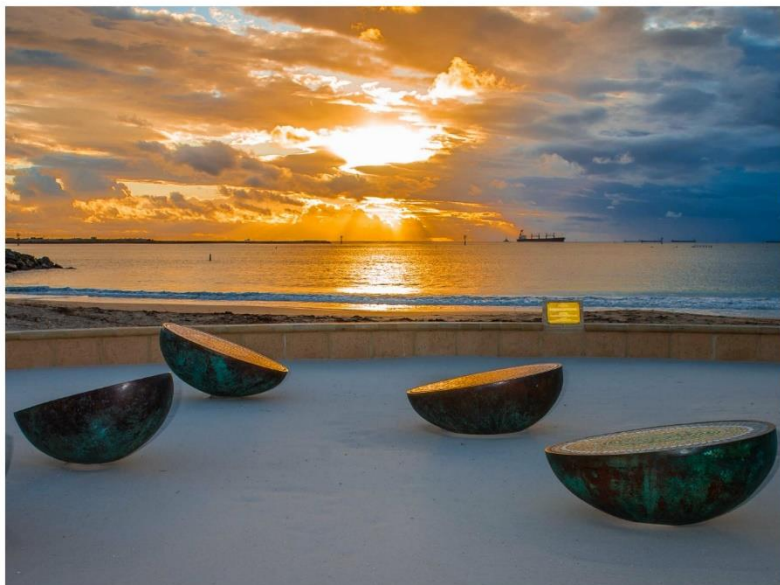




# CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT



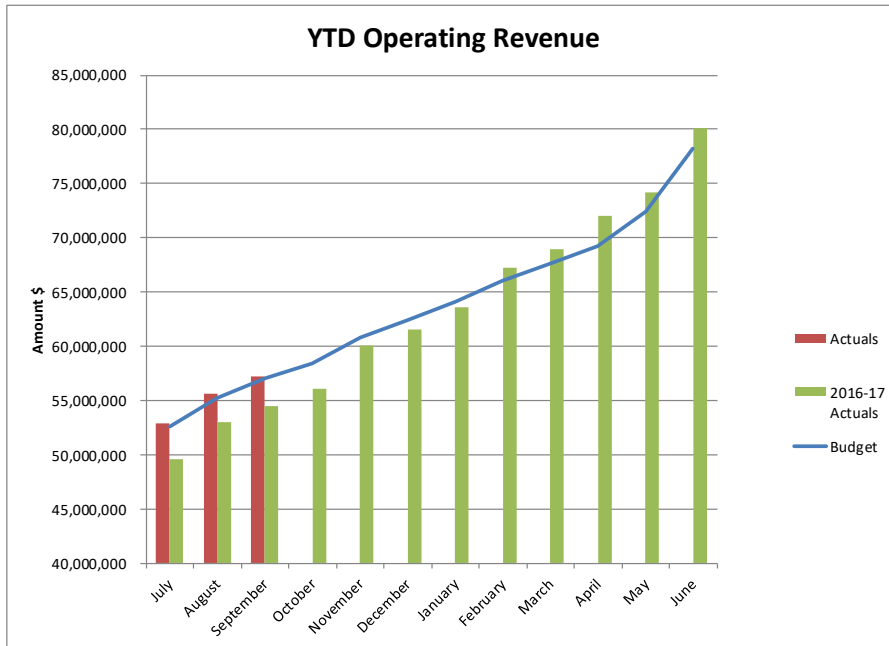
FOR THE PERIOD ENDED 30 September 2017

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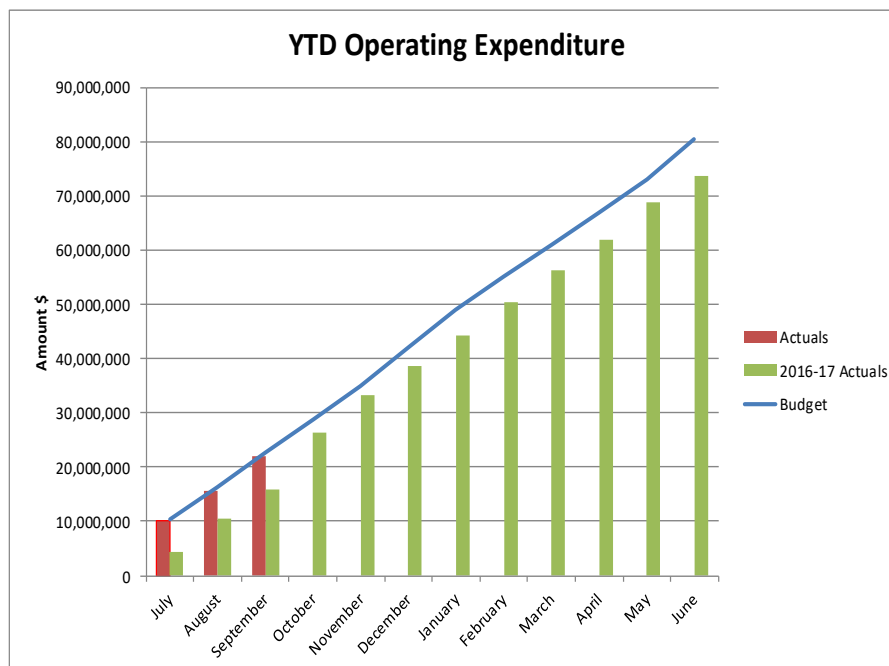
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**ECONOMIC KEY PERFORMANCE INDICATORS**



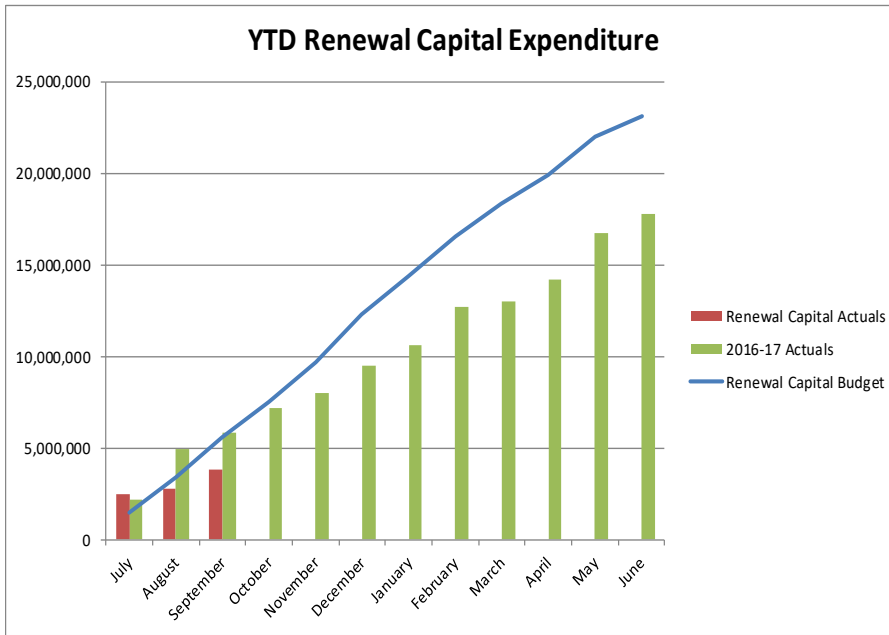
Comments:  
 Operating revenue recorded as at 30 September is \$57,194,630.

Variance of \$73k above budget in Contributions, Reimbursements & Donations is due to timing of funds received not aligned to budget phasing plus additional and unbudgeted contributions received.



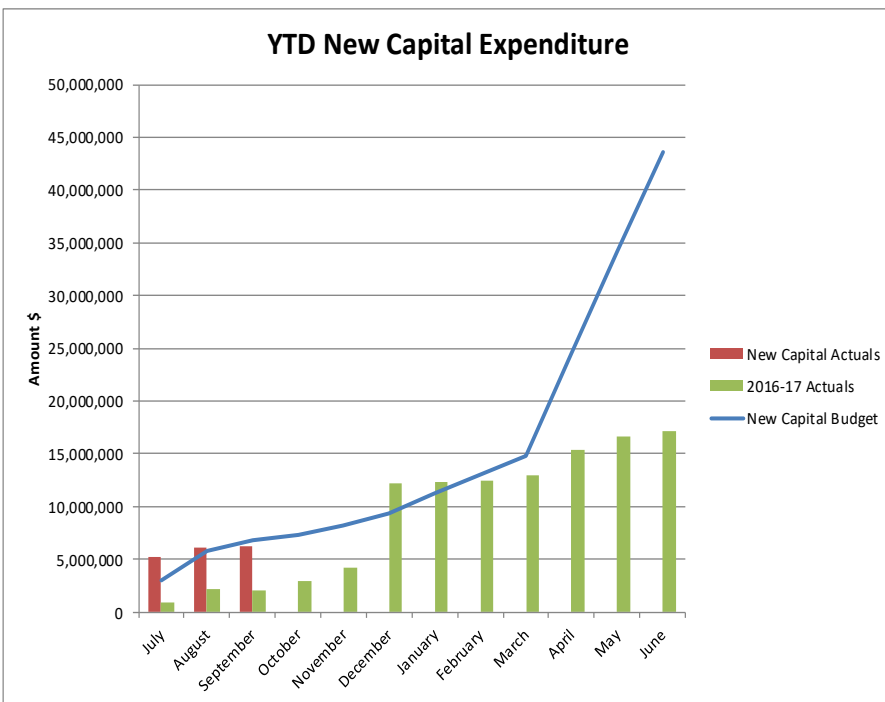
Comments:  
 Operating expenditure recorded as at 30 September is \$17,193,488 with commitments of \$4.9m.

Employee costs has a positive variance of \$281k due to unfilled positions and casual positions allowances. Utilities & Government charges has a positive variance of \$285k is due to the one month lag in the current billing cycle. Insurance has a positive variance of \$61k as a result of new insurance arrangements with LGIS.



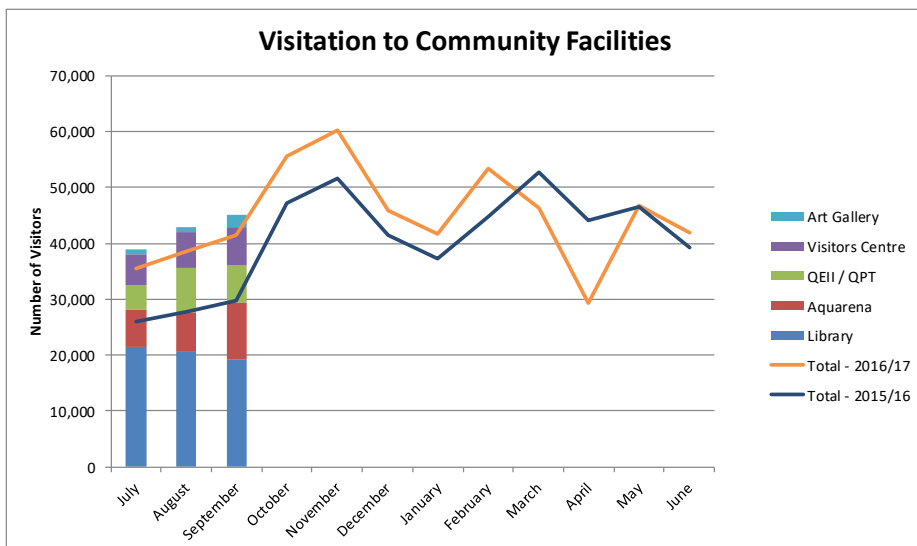
Comments:  
Renewal capital expenditure recorded as at 30 September is \$3,841,032. Including commitments of \$1.57m.

The profiling of the renewal program is currently under review.



Comments:  
New capital expenditure recorded as at 30 September is \$6,230,788 including commitments of \$2.57m  
A large proportion of commitments relate to the Beresford Foreshore project.

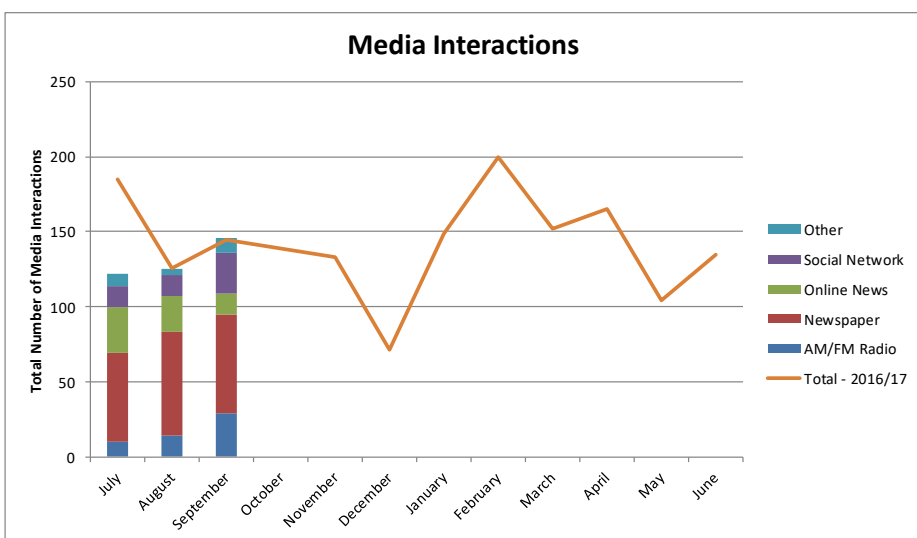
**SOCIAL KEY PERFORMANCE INDICATORS**



**Comments:**  
 Library visitations recorded were down in September due to no count happening for two days during re-cabling of the communications room.

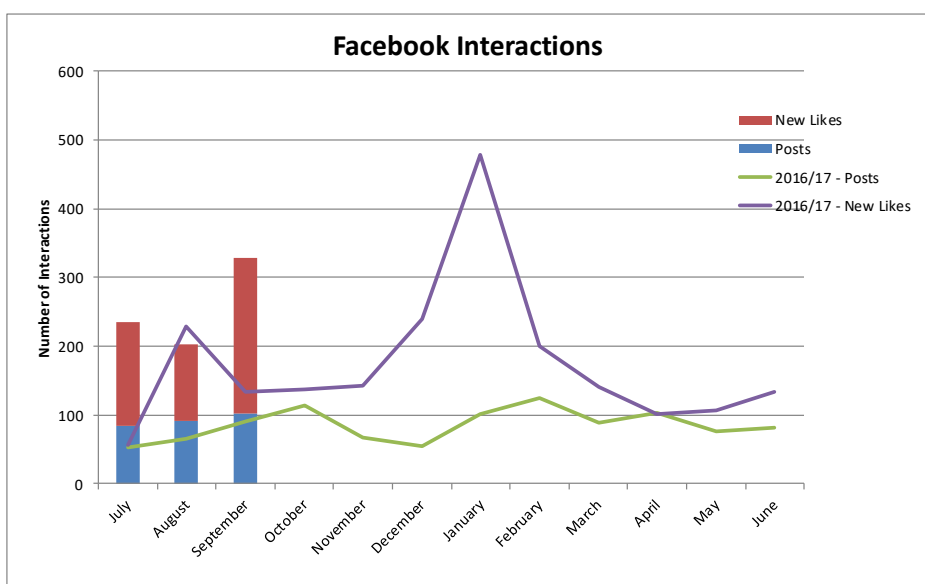
The Aquarena saw a jump in swimming lessons from 997 in August to 1701 in September due to the holiday swimming program.

Art Gallery had 2,292 patrons through the door in September, up from 825 in August. This is due to the massively popular Lego school holidays activity.



**Comments:**  
 Media interactions during the month of September:

- Extended Trading Hours
- Welcome to City 'Criminal'
- Local Government Elections
- Sex Offender Release

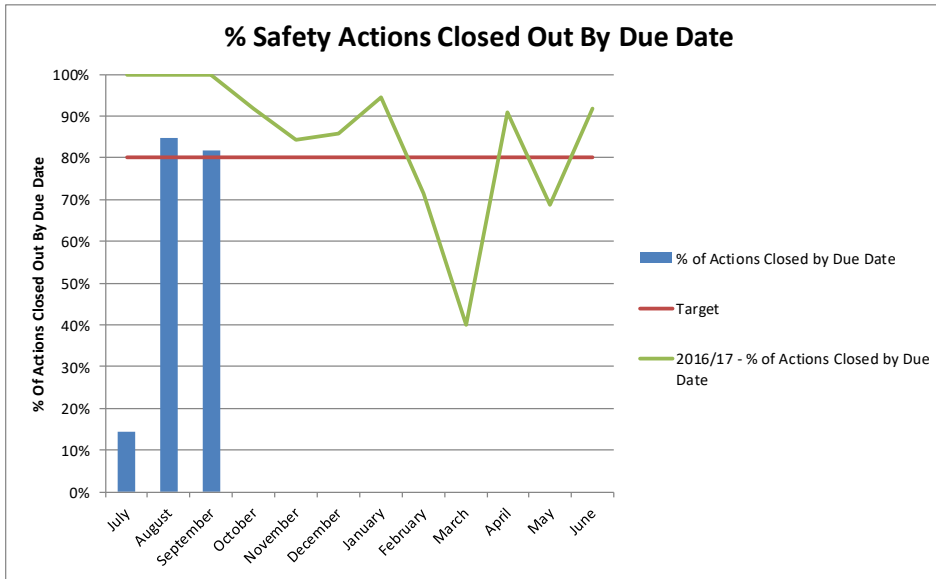


**Comments:**  
 City Of Greater Geraldton's Facebook page visits for September resulted in 103 new posts and 225 new likes.

**Main Topics:**

- WoW Festival Announcement - 16.3k
- Positive visitor feedback - 14.4k
- NACC Beach Cleanup - 13.7k
- Council Summary Video - 11.5K

**GOVERNANCE KEY PERFORMANCE INDICATORS**



Comments:  
9 actions were closed in September and 2 actions are currently overdue. From the 2 overdue 2 actions are more than 30 days overdue.



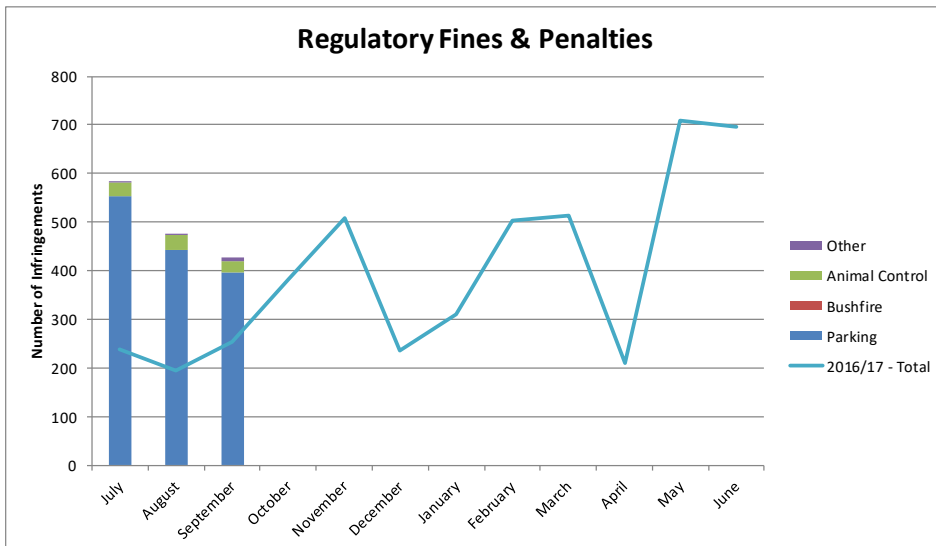
Comments:  
There were 5 incidents with an injury and 4 incidents without injury in September.

1 x First Aid Incident (FAI's) occurred in September.  
1 x Medical Treatment (MTI) occurred in September.  
2 x Lost Time Injuries (LTI) occurred in September.



Comments:  
7 inspections were planned in September and 6 were completed.

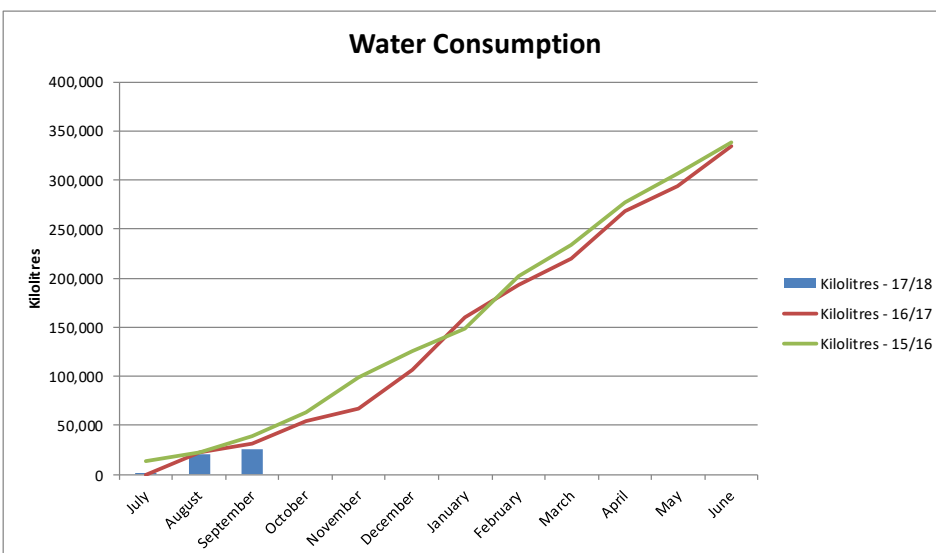
**ENVIRONMENTAL KEY PERFORMANCE INDICATORS**



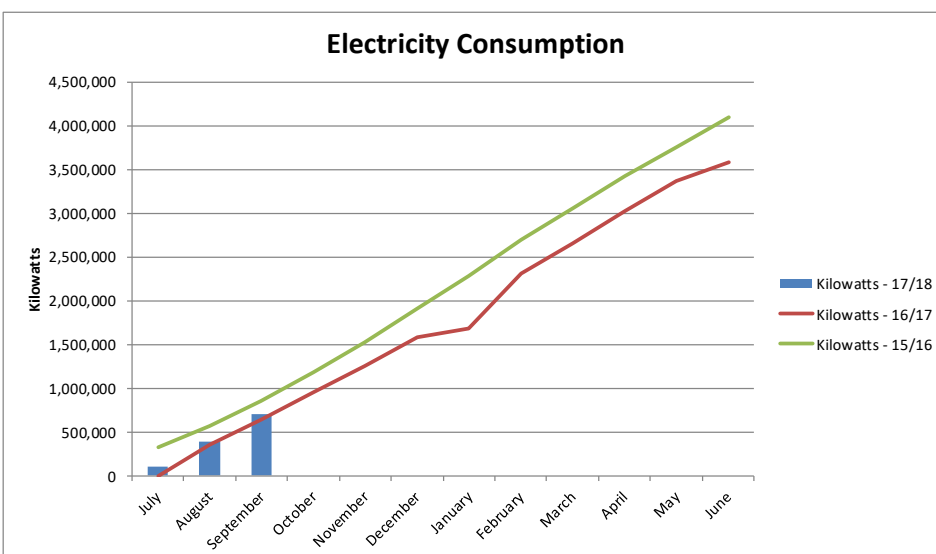
Comments:  
 Fines issued in September:  
 Parking: 396  
 Animal Control: 24  
 Property Local Law: 8  
 Litter Act: 0

This compares to 254 for the same time last year.

Infringements issued will vary month to month and year to year depending on available ranger resources and the prioritising of ranger tasks for that individual month.

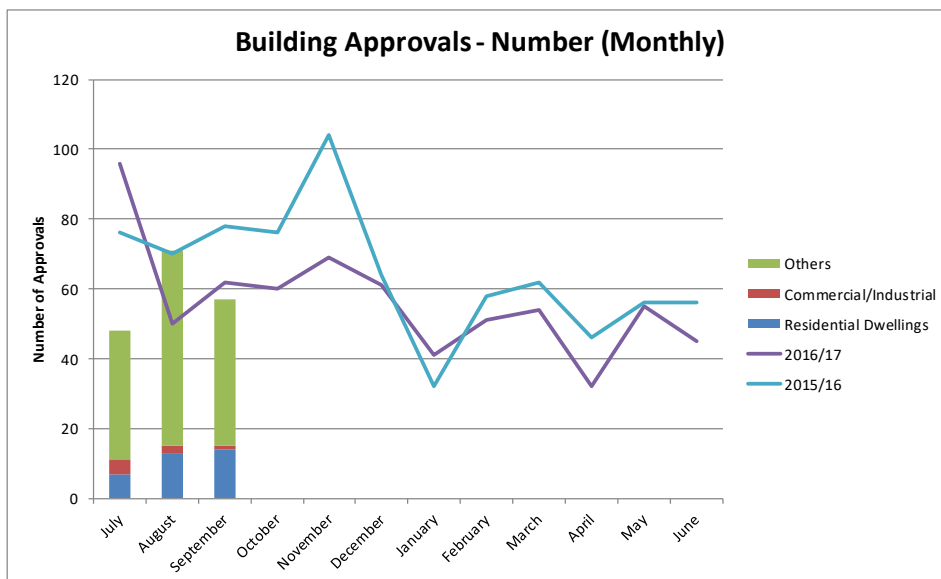


Comments:  
 Total kilolitres used up to 30 September is 25,866 compared to 30,913 last year. Variable billing periods do not allow for precise correlation to the previous financial year.



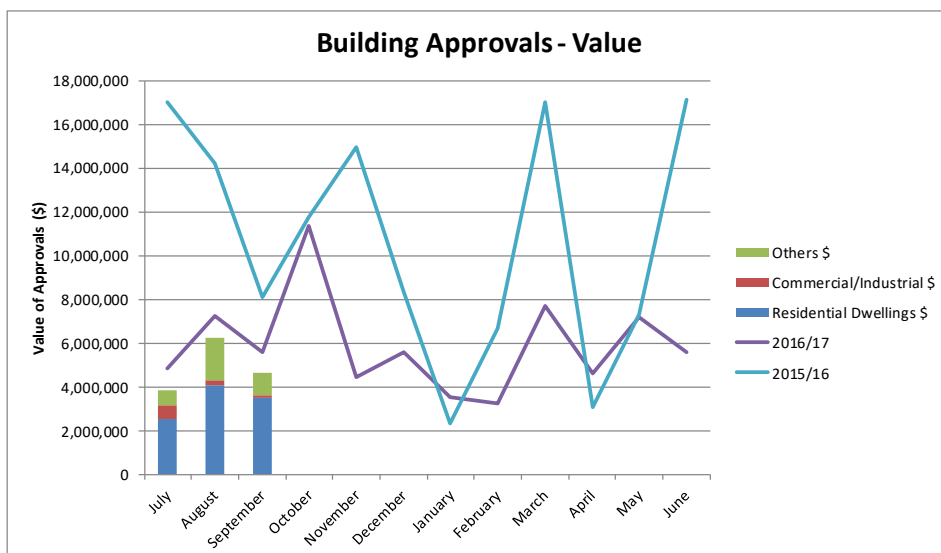
Comments:  
 Total kilowatts used up to 30 September is 703,288 compared to 639,992 last year. Variable billing periods do not allow for precise correlation to the previous financial year.

**BUILDING APPROVAL STATISTICS**



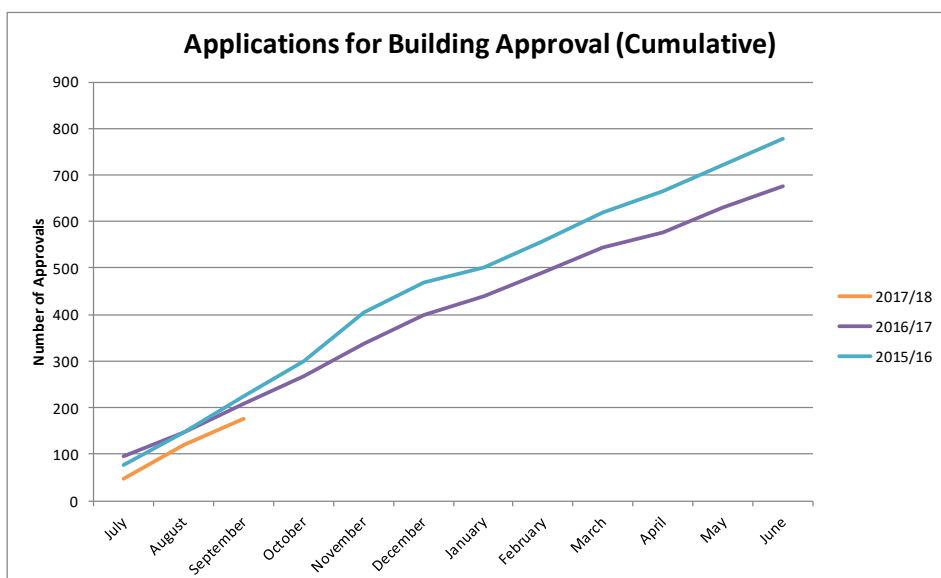
Comments:  
 "Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, swimming pools etc.

Residential approvals as at end of September are 34 compared with 28 at the same time last year. Commercial approvals are at 7 as end of September compared to 11 at the same time last year.



Comments:  
 Residential dwellings came in at \$3,483,718 for the month of September compared with \$3,283,085 during the same period last year. Commercial values were \$147,156 for the month of September compared with \$1,153,914 for the same period last year.

Values are down on previous years due to the downturn in the building sector which has seen a decrease in the number of Building Applications.



Comments:  
 176 applications for building approvals were received year to date at the end of September. In the same period last year the City had received 208 applications.



## CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30<sup>th</sup> September, 2017

	Current Budget	Current YTD Budget	YTD Actual	YTD Major Commitments	Variances (commtments incl)		
					\$	%	
<b>Operating Income</b>							
Rates	44,963,763	44,801,167	44,792,427		8,740	0.0%	✓
Operating Grants & Subsidies	7,727,534	1,351,446	1,352,485		-1,039	-0.1%	✓
Contributions Reimbursements & Donations	901,531	449,438	522,962		-73,524	-16.4%	✗
Fees & Charges	22,272,313	10,031,845	10,023,988		7,857	0.1%	✓
Interest Earnings	1,528,780	311,751	326,139		-14,388	-4.6%	✓
Other	740,564	115,445	135,457		-20,012	-17.3%	✗
Profit On Disposal Of Assets	127,816	31,953	41,171		-9,218	-28.8%	✗
	<b>78,262,301</b>	<b>57,093,045</b>	<b>57,194,630</b>		<b>-101,585</b>	<b>-0.2%</b>	
<b>Operating Expenditure</b>							
Employee Costs	-28,185,697	-6,446,131	-6,145,865	-18,530	-281,736	4.4%	✗
Materials & Contractors	-23,010,090	-9,169,651	-4,365,391	-4,886,241	81,981	-0.9%	✗
Utility & Govt Charges	-3,274,189	-772,948	-487,197		-285,751	37.0%	✗
Insurance	-813,167	-489,973	-428,222		-61,751	12.6%	✗
Interest/Borrowing Costs	-1,162,422	-43,944	-43,944		0	0.0%	✓
Other Expenditure	-2,122,298	-296,061	-253,209	-16,181	-26,671	9.0%	✓
Depreciation On Assets	-21,770,436	-5,442,393	-5,468,695		26,302	-0.5%	✓
Loss On Disposal Of Assets	-113,030	-28,257	-964		-27,293	96.6%	✗
	<b>-80,451,329</b>	<b>-22,689,358</b>	<b>-17,193,488</b>	<b>-4,920,952</b>	<b>-574,918</b>	<b>2.5%</b>	
<b>NET OPERATING</b>	<b>-2,189,028</b>	<b>34,403,687</b>	<b>40,001,142</b>	<b>-4,920,952</b>	<b>-676,503</b>	<b>-2.0%</b>	
<b>Non-Cash Expenditure and Revenue</b>							
(Profit) / Loss on Asset Disposals	-14,786	-3,696	-40,207		36,511	-987.9%	✗
Depreciation on Assets	21,770,436	5,442,393	5,468,695		-26,302	-0.5%	✓
Movement in Non-current staff leave provisions	0	0	0		0		Ⓜ
	<b>21,755,650</b>	<b>5,438,697</b>	<b>5,428,488</b>		<b>10,209</b>	<b>0.2%</b>	
<b>Capital Expenditure</b>							
Purchase Land	-385,000	0	0	0	0		Ⓜ
Purchase Buildings	-4,307,000	-641,323	-412,906	-153,078	-75,339	11.7%	✗
Purchase Plant and Equipment	-2,338,350	-779,087	-410,258	-409,020	40,191	-5.2%	✓
Purchase Furniture and Equipment	-823,000	-574,812	-116,206	-427,287	-31,320	5.4%	✓
Purchase Infrastructure Assets - Roads	-13,353,705	-3,124,181	-792,951	-521,218	-1,810,012	57.9%	✗
Purchase Infrastructure Assets - Parks	-16,841,983	-6,630,153	-3,573,438	-2,232,903	-823,813	12.4%	✗
Purchase Infrastructure Assets - Airport	-24,870,500	-173,694	-130,462	-45,542	2,310	-1.3%	✓
Purchase Infrastructure Assets - Meru	-527,000	-131,745	-28,872	-63,730	-39,143	29.7%	✗
Purchase Infrastructure Assets - Other	-3,215,530	-610,164	-456,338	-328,541	174,715	-28.6%	✗
Repayment of Debentures	-3,978,365	-259,322	-259,322	0	0	0.0%	✓
	<b>-70,640,433</b>	<b>-12,924,481</b>	<b>-6,180,753</b>	<b>-4,181,318</b>	<b>-2,562,410</b>	<b>19.8%</b>	
<b>Capital Revenue</b>							
Non Operating Grants & Subsidies	29,779,277	175,000	174,629		371	0.2%	✓
Proceeds from Disposal of Assets	607,750	151,938	172,528		-20,590	-13.6%	✗
Proceeds from New Debentures	11,250,000	0	0		0		Ⓜ
Self-Supporting Loan Principal Income	71,014	10,999	3,665		7,334	66.7%	✗
Council Loan Principle Income	0	0	0		0		
	<b>41,708,041</b>	<b>337,937</b>	<b>350,822</b>		<b>-12,885</b>	<b>-3.8%</b>	
<b>Reserves</b>							
Transfers to Reserves	-7,317,175	0	0		0		
Transfers from Reserves	14,971,506	0	0		0		
	<b>7,654,331</b>	<b>0</b>	<b>0</b>		<b>0</b>		✓
<b>Current Funding Surplus (Deficit)</b>	<b>-1,711,439</b>						

## MAJOR VARIANCES

### Operating Income

Operating revenue recorded as at 30 September is \$57,194,630. Operating income is showing a minor positive variance of \$101,585 that is due mainly to profiling of funds received (Contributions, Reimbursements and Donations) and some unbudgeted contributions received to date.

### Operating Expenditure

Operating expenditure recorded as at 30 September is \$17,193,488 plus commitments of \$4,920,952. Employee Costs has a variance of \$281,736 due to current vacancies and casual positions allowances. Utilities and Government charges has a variance (less than budget) \$285,751 due to the one-month lag in the current billing cycle.

### Capital Expenditure

Capital Expenditure recorded as at 30 September is \$10,362,071 which includes commitments of \$4,181,318. The variance (less than budget) of \$2,562,410 mainly relates to the renewal program, the budget profiling for roads, drainage and Beresford Foreshore is currently under review.

### Capital Revenue

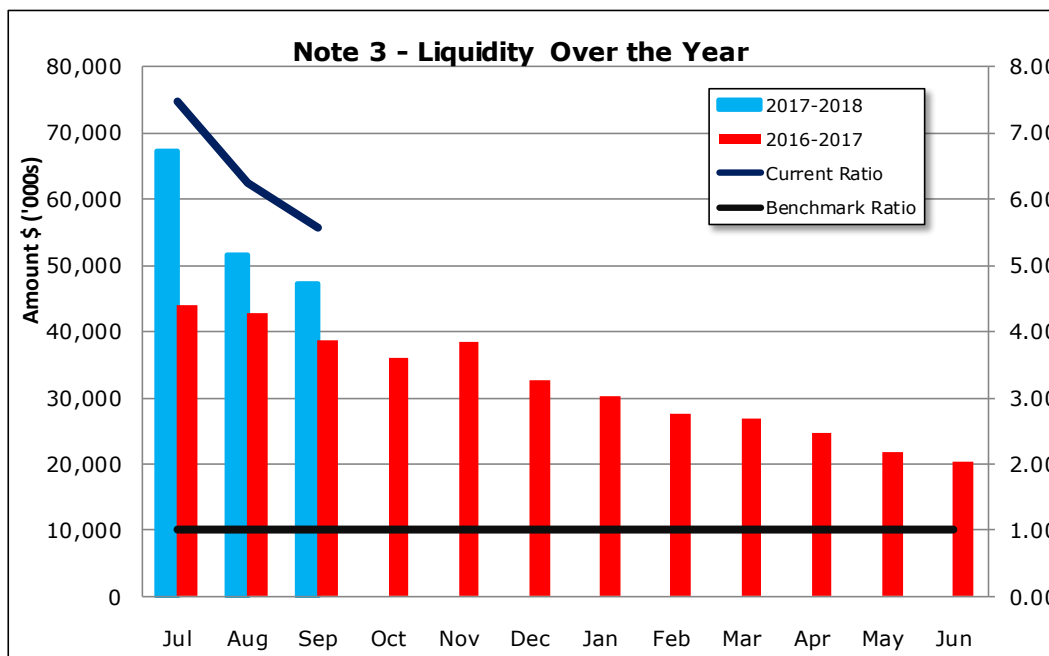
No significant variance to report.

**NET CURRENT FUNDING POSITION**

**City of Greater Geraldton  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30 September 2017**

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2017-2018		2016-2017
	This Period	Last Period	This Period
	\$	\$	\$
<b>Current Assets</b>			
Cash at Bank			
Municipal Account	35,330,100	36,252,866	27,023,537
Reserve Account	22,318,463	22,344,361	10,327,730
Restricted Assets	9,014,342	9,003,268	18,659,548
Total Cash at Bank	66,662,905	67,600,496	56,010,815
Receivables			
Prepayments	137,841	65,179	7,222
Tax Recoverable	258,444	557,116	285,586
Sundry Debtors	987,846	1,120,048	1,511,222
Rates Receivable	20,032,240	22,483,554	18,472,618
Inventories	531,484	568,807	527,454
<b>Total Current Assets</b>	88,610,760	92,395,199	76,814,916
<b>Less: Current Liabilities</b>			
Creditors and Provisions	1,447,816	769,580	871,913
Current Borrowings	3,932,572	3,932,111	3,704,103
Employee Entitlements	4,697,225	4,693,160	4,495,496
	10,077,612	9,394,851	9,071,512
Less: Cash Restricted	(31,332,805)	(31,347,629)	(28,987,278)
<b>Net Current Funding Position</b>	<b>47,200,343</b>	<b>51,652,719</b>	<b>38,756,126</b>

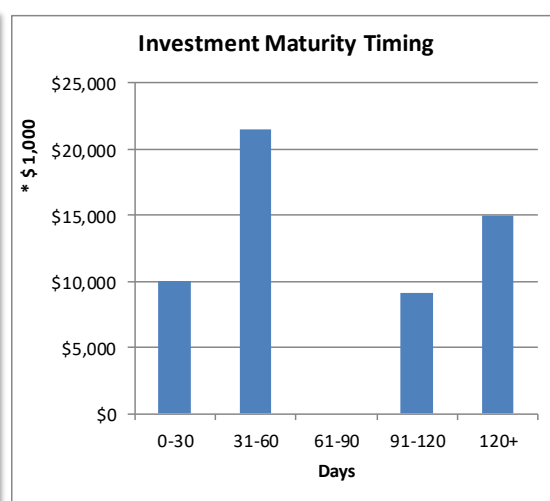
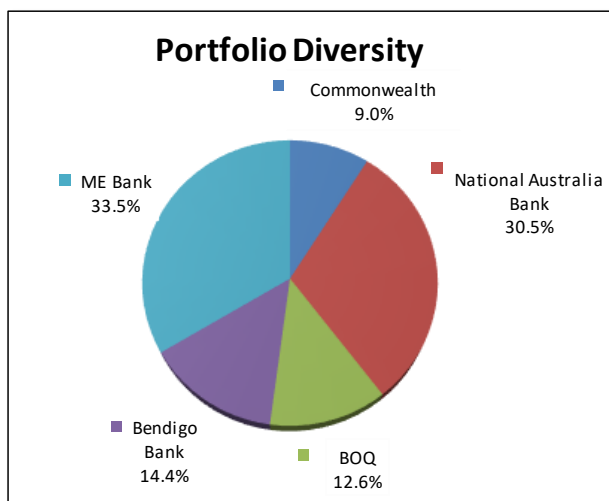


**MONTHLY INVESTMENT REPORT**

**City of Greater Geraldton  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30 September 2017**

**Note 4 - Monthly Investment Report**

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/09/2017	Percentage of Portfolio
<b>Commonwealth</b>							
Municipal 272	A1+	25/10/2017	1.92%	5,000,000	8,153	5,008,153	
<b>Subtotal</b>				<b>5,000,000</b>	<b>8,153</b>	<b>5,008,153</b>	<b>9.0%</b>
<b>National Australia Bank</b>							
Municipal 270	A1+	30/10/2017	2.41%	5,000,000		5,000,000	
Municipal 271	A1+	15/11/2017	2.47%	12,000,000		12,000,000	
<b>Subtotal</b>				<b>17,000,000</b>	<b>-</b>	<b>17,000,000</b>	<b>30.5%</b>
<b>BOQ</b>							
Reserve 273	A2	16/2/2018	2.50%	2,000,000		2,000,000	
Muni 273	A2	16/2/2018	2.50%	5,000,000		5,000,000	
<b>Subtotal</b>				<b>7,000,000</b>	<b>-</b>	<b>7,000,000</b>	<b>12.6%</b>
<b>Bendigo Bank</b>							
Reserve 268	A2	27/4/2018	2.60%	8,000,000		8,000,000	
<b>Subtotal</b>				<b>8,000,000</b>	<b>-</b>	<b>8,000,000</b>	<b>14.4%</b>
<b>ME Bank</b>							
Reserve 190	A2	6/11/2017	2.70%	4,327,730	88,000	4,415,730	
Reserve 192	A2	4/1/2018	2.55%	4,148,038		4,148,038	
Municipal 259	A2	20/11/2017	2.50%	5,000,000	98,530	5,098,530	
Reserve 269	A2	24/1/2018	2.55%	3,754,695		3,754,695	
Municipal 269	A2	24/1/2018	2.55%	1,245,305		1,245,305	
<b>Subtotal</b>				<b>18,475,768</b>	<b>186,530</b>	<b>18,662,298</b>	<b>33.5%</b>
<b>Total Funds Invested</b>				<b>55,475,768</b>	<b>194,683</b>	<b>55,670,451</b>	<b>100.0%</b>



Graph Data - Portfolio Diversity		
Commonwealth		9.0%
National Australia Bank		30.5%
BOQ		12.6%
Bendigo Bank		14.4%
ME Bank		33.5%
		<b>100.0%</b>