

CITY BUDGET 2020/2021

HOW YOUR RATES ARE CALCULATED

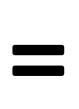
STEP 1

Total rates required to run Greater Geraldton











Cost of running the City

Minus non-rate revenue (grants, fees & charges, other)

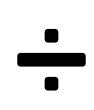
Equals the amount of rates revenue required



Rate in dollar calculated









By the combined rental value of all rateable properties



To calculate the rate in the dollar

STEP 3

What you pay









By your property's **Gross Rental** Value (GRV)



To calculate your rates for the year

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